

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme RPMGLOBAL HOLDINGS LIMITED

ACN/ARSN 010 672 321

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A

ACN/ARSN (if applicable) Not Applicable

There was a change in the interests of the substantial holder on

November 28, 2025

The previous notice was given to the company on

November 26, 2025

The previous notice was dated

November 21, 2025

The holder became aware on

December 02, 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	14,091,239	6.36%	11,865,311	5.36%
		Based on 221,508,058 Ordinary Shares Outstanding		Based on 221,508,058 Ordinary Shares Outstanding

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of Securities affected	Person's votes affected
11/24/2025	Morgan Stanley Australia Securities Limited	Buy	2,053.10	419 Ordinary Shares	419
11/24/2025	Morgan Stanley Australia Securities Limited	Buy	7,281.40	1,486 Ordinary Shares	1,486
11/24/2025	Morgan Stanley Australia Securities Limited	Buy	19,472.60	3,974 Ordinary Shares	3,974
11/24/2025	Morgan Stanley Australia Securities Limited	Buy	1,768.90	361 Ordinary Shares	361
11/24/2025	Morgan Stanley Australia Securities Limited	Buy	19.60	4 Ordinary Shares	4
11/24/2025	Morgan Stanley Australia Securities Limited	Buy	1,651.30	337 Ordinary Shares	337
11/24/2025	Morgan Stanley Australia Securities Limited	Buy	2,641.10	539 Ordinary Shares	539
11/24/2025	Morgan Stanley Australia Securities Limited	Buy	4.90	1 Ordinary Shares	1
11/24/2025	Morgan Stanley Australia Securities Limited	Buy	4,787.30	977 Ordinary Shares	977
11/24/2025	Morgan Stanley Australia Securities Limited	Sell	39.16	8 Ordinary Shares	8
11/24/2025	Morgan Stanley Australia Securities Limited	Sell	9.80	2 Ordinary Shares	2
11/24/2025	Morgan Stanley Australia Securities Limited	Sell	18,703.80	3,821 Ordinary Shares	3,821
11/24/2025	Morgan Stanley Australia Securities Limited	Sell	1,483.19	303 Ordinary Shares	303
11/24/2025	Morgan Stanley Australia Securities Limited	Sell	921.20	188 Ordinary Shares	188
11/25/2025	Morgan Stanley Australia Securities Limited	Sell	548.80	112 Ordinary Shares	112
11/25/2025	Morgan Stanley Australia Securities Limited	Buy	4,321.80	882 Ordinary Shares	882
11/25/2025	Morgan Stanley Australia Securities Limited	Buy	498.78	102 Ordinary Shares	102
11/25/2025	Morgan Stanley Australia Securities Limited	Sell	18,601.00	3,800 Ordinary Shares	3,800
11/25/2025	Morgan Stanley Australia Securities Limited	Sell	146,296.87	29,887 Ordinary Shares	29,887
11/25/2025	Morgan Stanley Australia Securities Limited	Buy	32,288.67	6,603 Ordinary Shares	6,603

11/25/2025	Morgan Stanley Australia Securities Limited	Sell	9,334.50	1,905 Ordinary Shares	1,905
11/25/2025	Morgan Stanley Australia Securities Limited	Buy	1,594.14	326 Ordinary Shares	326
11/25/2025	Morgan Stanley Australia Securities Limited	Buy	148,920.80	30,392 Ordinary Shares	30,392
11/25/2025	Morgan Stanley Australia Securities Limited	Sell	406.70	83 Ordinary Shares	83
11/25/2025	Morgan Stanley Australia Securities Limited	Buy	66,654.70	13,603 Ordinary Shares	13,603
11/25/2025	Morgan Stanley Australia Securities Limited	Sell	7,234.81	1,478 Ordinary Shares	1,478
11/25/2025	Morgan Stanley Australia Securities Limited	Sell	6,265.60	1,280 Ordinary Shares	1,280
11/25/2025	Morgan Stanley Australia Securities Limited	Sell	1,791.57	366 Ordinary Shares	366
11/25/2025	Morgan Stanley Australia Securities Limited	Buy	294,000.00	60,000 Ordinary Shares	60,000
11/26/2025	Morgan Stanley Australia Securities Limited	Sell	4,410.00	900 Ordinary Shares	900
11/26/2025	Morgan Stanley Australia Securities Limited	Sell	1,122.10	229 Ordinary Shares	229
11/26/2025	Morgan Stanley Australia Securities Limited	Buy	1,039.86	212 Ordinary Shares	212
11/26/2025	Morgan Stanley Australia Securities Limited	Buy	9,324.70	1,903 Ordinary Shares	1,903
11/26/2025	Morgan Stanley Australia Securities Limited	Sell	1,057.32	216 Ordinary Shares	216
11/26/2025	Morgan Stanley Australia Securities Limited	Sell	2,239.30	457 Ordinary Shares	457
11/26/2025	Morgan Stanley Australia Securities Limited	Buy	9,001.30	1,837 Ordinary Shares	1,837
11/26/2025	Morgan Stanley Australia Securities Limited	Buy	21,000.07	4,277 Ordinary Shares	4,277
11/26/2025	Morgan Stanley Australia Securities Limited	Sell	7,608.84	1,556 Ordinary Shares	1,556
11/26/2025	Morgan Stanley Australia Securities Limited	Buy	41,298.78	8,401 Ordinary Shares	8,401
11/26/2025	Morgan Stanley Australia Securities Limited	Buy	4,752.95	969 Ordinary Shares	969
11/26/2025	Morgan Stanley Australia Securities Limited	Buy	62,602.50	12,750 Ordinary Shares	12,750
11/26/2025	Morgan Stanley Australia Securities Limited	Sell	98.00	20 Ordinary Shares	20
11/26/2025	Morgan Stanley Australia Securities Limited	Sell	39.20	8 Ordinary Shares	8
11/26/2025	Morgan Stanley Australia Securities Limited	Sell	22,791.12	4,656 Ordinary Shares	4,656
11/26/2025	Morgan Stanley Australia Securities Limited	Buy	3,633.40	740 Ordinary Shares	740
11/26/2025	Morgan Stanley Australia Securities Limited	Buy	3,688.56	752 Ordinary Shares	752
11/27/2025	Morgan Stanley Australia Securities Limited	Buy	4,428.82	902 Ordinary Shares	902
11/27/2025	Morgan Stanley Australia Securities Limited	Buy	18,397.77	3,747 Ordinary Shares	3,747
11/27/2025	Morgan Stanley Australia Securities Limited	Buy	9,868.86	2,012 Ordinary Shares	2,012
11/27/2025	Morgan Stanley Australia Securities Limited	Sell	5,843.55	1,195 Ordinary Shares	1,195
11/27/2025	Morgan Stanley Australia Securities Limited	Sell	1,281.18	262 Ordinary Shares	262
11/27/2025	Morgan Stanley Australia Securities Limited	Sell	6,711.05	1,371 Ordinary Shares	1,371
11/27/2025	Morgan Stanley Australia Securities Limited	Buy	3,600.27	734 Ordinary Shares	734
11/27/2025	Morgan Stanley Australia Securities Limited	Buy	8,759.44	1,784 Ordinary Shares	1,784
11/27/2025	Morgan Stanley Australia Securities Limited	Buy	926.84	188 Ordinary Shares	188
11/27/2025	Morgan Stanley Australia Securities Limited	Sell	58,358.19	11,922 Ordinary Shares	11,922
11/27/2025	Morgan Stanley Australia Securities Limited	Buy	2,036.09	413 Ordinary Shares	413
11/27/2025	Morgan Stanley Australia Securities Limited	Buy	6,197.01	1,257 Ordinary Shares	1,257
11/27/2025	Morgan Stanley Australia Securities Limited	Sell	729.36	149 Ordinary Shares	149
11/27/2025	Morgan Stanley Australia Securities Limited	Buy	1,697.13	346 Ordinary Shares	346
11/27/2025	Morgan Stanley Australia Securities Limited	Buy	9,204.31	1,867 Ordinary Shares	1,867
11/27/2025	Morgan Stanley Australia Securities Limited	Buy	1,697.13	346 Ordinary Shares	346
11/27/2025	Morgan Stanley Australia Securities Limited	Sell	278.73	57 Ordinary Shares	57
11/27/2025	Morgan Stanley Australia Securities Limited	Buy	4,988.39	1,017 Ordinary Shares	1,017
11/27/2025	Morgan Stanley Australia Securities Limited	Sell	47,863.31	9,778 Ordinary Shares	9,778
11/27/2025	Morgan Stanley Australia Securities Limited	Sell	797.89	163 Ordinary Shares	163
11/27/2025	Morgan Stanley Australia Securities Limited	Sell	4.89	1 Ordinary Shares	1
11/27/2025	Morgan Stanley Australia Securities Limited	Sell	17,134.56	3,504 Ordinary Shares	3,504
11/27/2025	Morgan Stanley Australia Securities Limited	Sell	14,875.38	3,042 Ordinary Shares	3,042
11/27/2025	Morgan Stanley Australia Securities Limited	Buy	2,513.92	512 Ordinary Shares	512
11/27/2025	Morgan Stanley Australia Securities Limited	Buy	32,637.84	6,630 Ordinary Shares	6,630
11/27/2025	Morgan Stanley Australia Securities Limited	Buy	6,824.90	1,390 Ordinary Shares	1,390
11/27/2025	Morgan Stanley Australia Securities Limited	Buy	3,270.06	666 Ordinary Shares	666
11/27/2025	Morgan Stanley Australia Securities Limited	Buy	5,309.61	1,077 Ordinary Shares	1,077
11/27/2025	Morgan Stanley Australia Securities Limited	Sell	34,069.20	6,960 Ordinary Shares	6,960
11/27/2025	Morgan Stanley Australia Securities Limited	Sell	4,185.23	855 Ordinary Shares	855
11/27/2025	Morgan Stanley Australia Securities Limited	Buy	1,211,507.72	246,797 Ordinary Shares	246,797

11/28/2025	Morgan Stanley Australia Securities Limited	Sell	1,649.62	337 Ordinary Shares	337
11/28/2025	Morgan Stanley Australia Securities Limited	Sell	858.38	175 Ordinary Shares	175
11/28/2025	Morgan Stanley Australia Securities Limited	Buy	24,433.08	4,956 Ordinary Shares	4,956
11/28/2025	Morgan Stanley Australia Securities Limited	Buy	1,917.77	389 Ordinary Shares	389
11/28/2025	Morgan Stanley Australia Securities Limited	Sell	949.63	194 Ordinary Shares	194
11/28/2025	Morgan Stanley Australia Securities Limited	Sell	10,188.78	2,077 Ordinary Shares	2,077
11/28/2025	Morgan Stanley Australia Securities Limited	Sell	1,062.22	217 Ordinary Shares	217
11/28/2025	Morgan Stanley Australia Securities Limited	Buy	5,861.77	1,189 Ordinary Shares	1,189
11/28/2025	Morgan Stanley Australia Securities Limited	Sell	4,429.60	904 Ordinary Shares	904
11/28/2025	Morgan Stanley Australia Securities Limited	Sell	270.05	55 Ordinary Shares	55
11/28/2025	Morgan Stanley Australia Securities Limited	Buy	201.52	41 Ordinary Shares	41
11/28/2025	Morgan Stanley Australia Securities Limited	Sell	11,808.55	2,405 Ordinary Shares	2,405
11/28/2025	Morgan Stanley Australia Securities Limited	Sell	21,638.37	4,407 Ordinary Shares	4,407
11/28/2025	Morgan Stanley Australia Securities Limited	Buy	29,347.37	5,973 Ordinary Shares	5,973
11/28/2025	Morgan Stanley Australia Securities Limited	Buy	23,664.00	4,800 Ordinary Shares	4,800
11/28/2025	Morgan Stanley Australia Securities Limited	Buy	3,247.20	660 Ordinary Shares	660
11/28/2025	Morgan Stanley Australia Securities Limited	Sell	3,678.75	750 Ordinary Shares	750
11/28/2025	Morgan Stanley Australia Securities Limited	Sell	2,589.84	528 Ordinary Shares	528
11/28/2025	Morgan Stanley Australia Securities Limited	Sell	6,347.07	1,294 Ordinary Shares	1,294
11/28/2025	Morgan Stanley Australia Securities Limited	Buy	12,019.68	2,448 Ordinary Shares	2,448
11/28/2025	Morgan Stanley Australia Securities Limited	Buy	4,368.96	888 Ordinary Shares	888
11/28/2025	Morgan Stanley Australia Securities Limited	Sell	12,766,000.00	2,600,000 Ordinary Shares	2,600,000
11/28/2025	Morgan Stanley Australia Securities Limited	Sell	30,366.86	6,191 Ordinary Shares	6,191
11/28/2025	Morgan Stanley Australia Securities Limited	Buy	3,444.00	700 Ordinary Shares	700
11/28/2025	Morgan Stanley Australia Securities Limited	Buy	2,833.07	577 Ordinary Shares	577
11/28/2025	Morgan Stanley Australia Securities Limited	Buy	1,261.87	257 Ordinary Shares	257
11/28/2025	Morgan Stanley Australia Securities Limited	Sell	1,733.23	353 Ordinary Shares	353
11/28/2025	Morgan Stanley Australia Securities Limited	Sell	935.90	191 Ordinary Shares	191
11/28/2025	Morgan Stanley Australia Securities Limited	Sell	22,989.74	4,687 Ordinary Shares	4,687
11/28/2025	Morgan Stanley Australia Securities Limited	Buy	1,152.68	235 Ordinary Shares	235
11/28/2025	Morgan Stanley Australia Securities Limited	Buy	730.85	149 Ordinary Shares	149
11/28/2025	Morgan Stanley Australia Securities Limited	Buy	6,844.54	1,394 Ordinary Shares	1,394
11/28/2025	Morgan Stanley Australia Securities Limited	Buy	17,639.54	3,578 Ordinary Shares	3,578
11/28/2025	Morgan Stanley Australia Securities Limited	Buy	15,829.84	3,224 Ordinary Shares	3,224
11/28/2025	Morgan Stanley Australia Securities Limited	Buy	1,007.58	205 Ordinary Shares	205
11/28/2025	Morgan Stanley & Co. International plc	Collateral Received	N/A	34,176 Ordinary Shares	34,176

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Holder of securities subject to an obligation to return under a prime brokerage agreement.	34,176 Ordinary Shares	34,176
Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	Holder of securities subject to an obligation to return under a prime brokerage agreement through an associate.	97,482 Ordinary Shares	97,482
Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	11,717,053 Ordinary Shares	11,717,053

Parametric Portfolio Associates LLC	Unknown	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of investment management business.	16,600 Ordinary Shares	16,600
Each of the entities (as listed in Annexure A) in the Morgan Stanley group upstream of the above entities			Each of the above entities is a body corporate that each upstream entity controls and therefore has the relevant interests that the above entities collectively have.	11,865,311 Ordinary Shares	11,865,311

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

6. Addresses

The addresses of persons named in this form are as follows:


Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Parametric Portfolio Associates LLC	800 Fifth Avenue, Suite 2800, Seattle, 98104, USA.

Signature

print name Ashish Koltharkar

capacity Vice President

sign here



date December 03, 2025

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units stated in Section 4.

Name
Morgan Stanley
Morgan Stanley International Holdings Inc.
Morgan Stanley International Limited
Morgan Stanley Investments (UK)
Morgan Stanley & Co. International plc
Morgan Stanley (Australia) Securities Holdings Pty Limited
Morgan Stanley Australia Securities Limited
Morgan Stanley Capital Management, LLC
Parametric Portfolio Associates LLC


Signature

print name Ashish Koltharkar

capacity Vice President

sign here 

date December 03, 2025

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DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
- (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

- To make any annexure conform to the regulations, you must
- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
 - 2 show the corporation name and A.C.N or ARBN
 - 3 number the pages consecutively
 - 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
 - 5 identify the annexure with a mark such as A, B, C, etc
 - 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
 - 7 sign and date the annexure.
- The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.

Annexure B:

This is Annexure B referred to in the Form 604: Notice of change of interests of substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 604.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and METRICA ASIA EVENT DRIVEN MASTER FUND
Transfer Date	20251128;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and OXFORD LOGISMOS FUND LIMITED
Transfer Date	20251128;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Signature

print name Ashish Koltharkar

capacity Vice President

sign here



date December 03, 2025