Metro Mining Limited
ASX Announcement
4 December 2025

Operational Update - November 2025

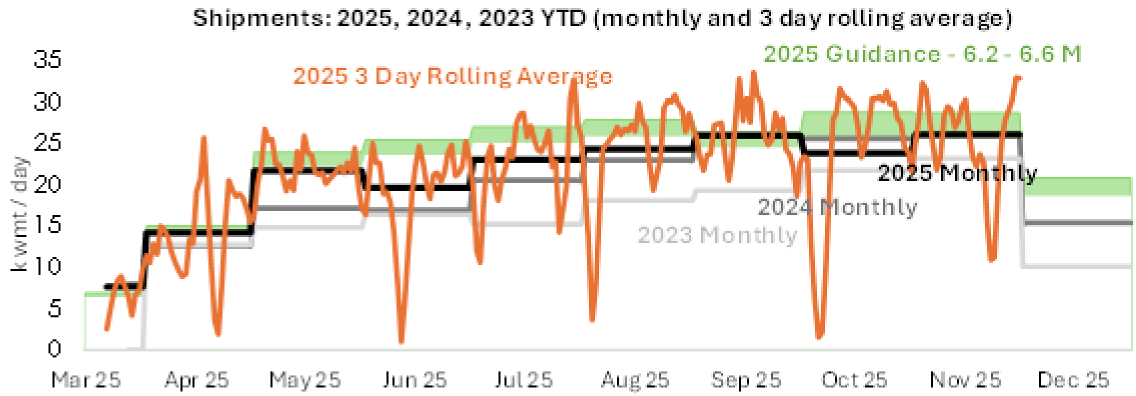
KEY HIGHLIGHTS

- **783 thousand WMT shipped during the month, 6.5% above last month**
- **YTD shipments of 5.6 million WMT**
- **On track for guidance of 6.2 to 6.6 million WMT for CY2025**

Metro Mining Limited (ASX:MMI) (‘**Metro**’, the ‘**Company**’) is pleased to announce that its Bauxite Hills Operation shipped 783 thousand Wet Metric Tonnes (WMT) in November 2025. This is approximately 6.5% above October 2025. Year to date (YTD) 2025 shipments total 5.6 million WMT.

The shipments occurred over 28 weather working days with almost 2 full days lost to unsafe transhipping conditions associated with Tropical Cyclone Fina. There was an additional day of transhipment lost to maintenance activities.

A capesize vessel loading record was achieved during the month, with 178 thousand WMT loaded onto Zhi NV Star in 5.6 days.



This announcement has been approved by the Chief Executive Officer & Managing Director, Simon Wensley.

ENDS.

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About Bauxite and Metro Mining

Bauxite is the ore used to make aluminium, a critical and strong growth metal in the energy transition. Metro Mining is an independent bauxite producer and explorer, with its 100% owned Bauxite Hills Mine operating on the Weipa bauxite plateau approximately 95 kilometres north of Weipa, near the coast on the Skardon River. Metro Mining produces a high alumina bauxite, shipping direct to customers in very large ore carriers. Metro Mining recognises and has productive agreements with the Traditional Owners of the land on which it operates and is proud of its high percentage of indigenous employees and the economic impact it has in Cape York and Far North Queensland.

Forward-Looking Statements

This announcement may contain 'forward looking statements' concerning the financial conditions, results of operations and business of the Company. All statements other than statements of fact are or may be deemed to be 'forward looking statements'. Often, but not always, 'forward looking statements' can be identified by the use of forward looking words such as 'may', 'will', 'expect', 'intend', 'plan', 'estimate', 'anticipate', 'continue', 'outlook', and 'guidance' or other similar words, and may include, without limitation, statements regarding plans, strategies and objectives of management, future or anticipated production or construction commencement date and expected costs, resources and reserves, exploration results or production outputs. Forward looking statements are statements of future expectations that are based on management's current expectations and assumptions, but known and unknown risks and uncertainties could cause the actual results, performance or events to differ materially from those expressed or implied in these statements. These risks include, but are not limited to, price fluctuations, actual demand, currency fluctuations, drilling and production results, resource and reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

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