

# Restart Progressing and Drilling Underway at White Dam Gold Project

**25,000m RC drilling program commenced, initially focused on Vertigo Pit to focus on upgrading MRE**

## HIGHLIGHTS

- **PRODUCTION RESTART PROGRESSING WELL** – Pacgold is making rapid progress towards recommencing gold production at the White Dam Gold Project in South Australia, with the Pregnant Leach Solution (PLS) pond relining completed and cyanide leaching anticipated to commence imminently.
- **25,000m RC DRILLING PROGRAM COMMENCED** – The RC programme will test multiple priority targets, with an initial 7,000m focusing on upgrading existing Inferred Resources to Indicated in the Vertigo Mineral Resource Estimate (MRE)<sup>1</sup>.



Photo 1: Completed relining of PLS pond at White Dam Gold Project, South Australia.

Pacgold Limited (ASX: PGO) ('Pacgold' or 'the Company') is pleased to announce rapid progress towards recommencing gold production at the recently acquired White Dam Gold Project ('the Project'), located in South Australia, approximately 80km west of Broken Hill. The Company has successfully completed relining of the Pregnant Leach Solution (PLS) Pond with cyanide leaching anticipated to commence this month.

<sup>1</sup> PGO ASX Announcement 6 October – PGO to Acquire White Dam Gold Operation in South Australia

In addition, a 25,000m RC drilling program has commenced at the Project. The initial focus is at the Vertigo pit, with 7,000m aiming to upgrade Inferred Resources to the Indicated category enabling an updated MRE and supporting the production restart. The full drilling program is expected to take approximately 3 months to complete, with first results anticipated early in the new year.

**Pacgold's Managing Director, Matthew Boyes, commented:**

*“Restart activities at White Dam are advancing at pace, and we are very encouraged by the progress on site. With the PLS pond relining completed, key infrastructure is now ready for leaching to begin and the pathway back to gold production is now clearly in sight.*

*“At the same time, commencement of a 25,000m RC drilling program marks another important step, targeting growth and confidence in the resource base. With the initial focus at Vertigo to upgrade Inferred material to Indicated, we aim to further de-risk and enhance the project's production planning.”*



*Photo 2: Vertigo RC Drilling underway at the White Dam Gold Project, South Australia.*

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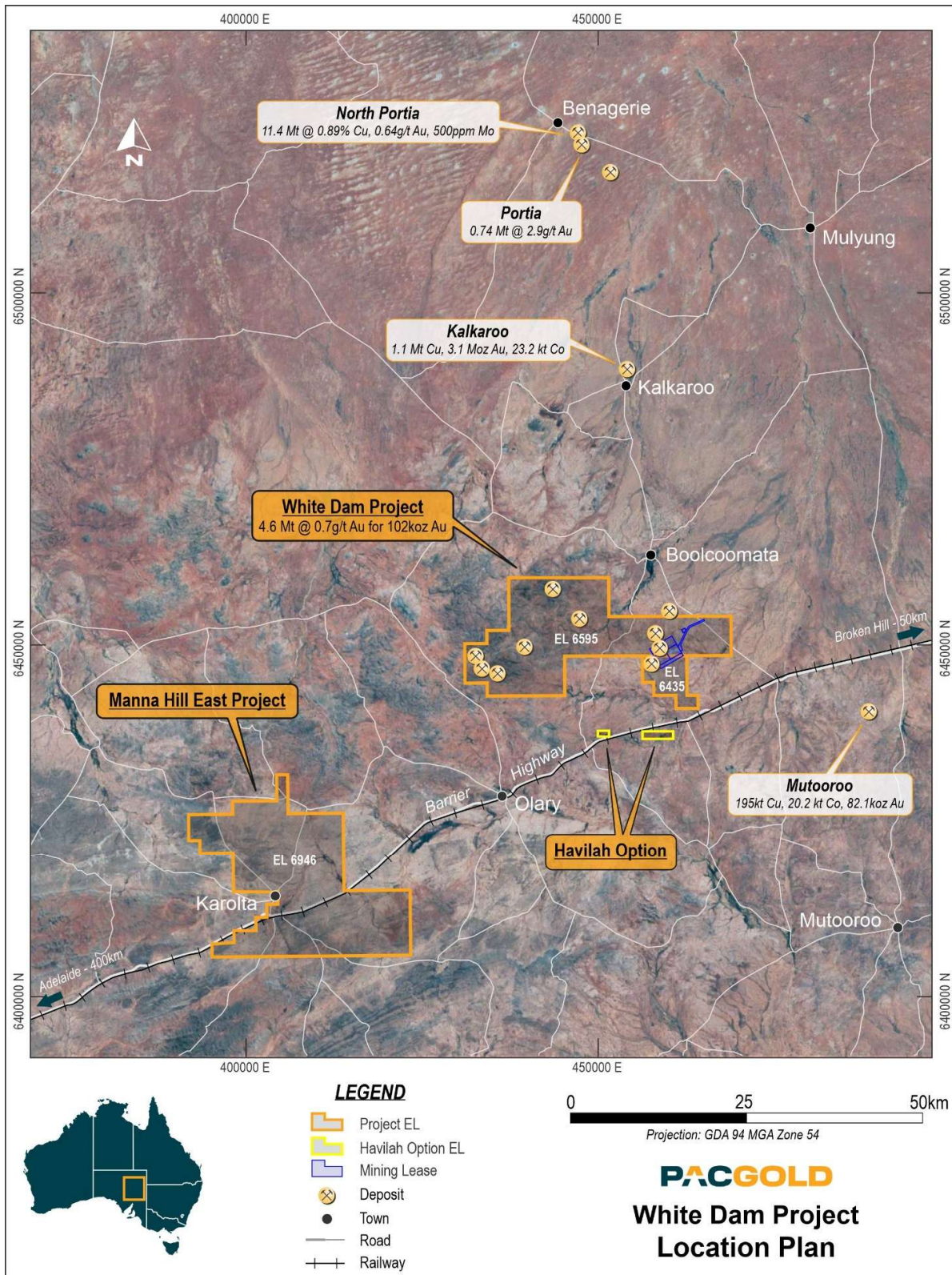


Figure 1: White Dam Project Location Plan

This announcement is approved by the Pacgold Limited Board of Directors.

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**About Pacgold Limited:**

Pacgold is an ASX-listed mineral exploration company (ASX: PGO) with highly prospective projects situated in North Queensland and South Australia.

The core of Pacgold's exploration efforts is centered in Queensland. The flagship, 100% owned [Alice River Gold Project](#) covers 377km<sup>2</sup> and is situated within a large, intrusion-related gold system that shows geological similarities to major international deposits.

Complementing this is the [St George Gold-Antimony Project](#), where the company can earn up to a 100% interest in a 905km<sup>2</sup> tenement package located within an important and developing antimony province.

To accelerate its transition to a producer, Pacgold has acquired the [White Dam Gold Operation](#) in South Australia. This significant acquisition includes established open-pit mines, a heap leach facility, and a fully operational gold extraction plant. This turnkey operation provides Pacgold with a clear pathway to generating near-term revenue and cash flow, funding future growth and exploration.



**Competent Persons Statement**

The information in this announcement that relates to Exploration Results is based on, and fairly represents, information compiled or reviewed by Mr Geoff Lowe, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Lowe is the Company's Exploration Manager and holds shares and options in the Company. Mr Lowe has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Lowe consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.