

Market Announcement

4 December 2025

Desert Metals Limited (ASX: DM1) – Trading Halt

Trading in the securities of Desert Metals Limited ('DM1') will be halted at the request of DM1, pending the release of an announcement by DM1.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Monday, 8 December 2025; or
- the release of the announcement to the market.

DM1's request for a trading halt is attached below for the information of the market.

Issued by

ASX Compliance

ASX RELEASE
4 December 2025

Mr Jakub Korneluk
Senior Adviser, Listings Compliance (Perth) ASX Limited
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Dear Mr Korneluk

TRADING HALT

Desert Metals Limited (Desert Metals, DM1, or the Company) seeks a trading halt to the quotation of its securities for the period up to the commencement of trading on Monday, 8 December 2025, or the earlier release of an announcement regarding a capital raising.

The Company expects to be in a position to make an announcement before commencement of trading on Monday, 8 December 2025 and is not aware of any reason why a trading halt should not be granted and confirms there is no further information the Company can provide to the market regarding the request for the trading halt.

This ASX announcement was approved and authorised by the board of Directors.

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About Desert Metals Limited

Desert Metals Limited is an ASX-listed (ASX:DM1) gold exploration and development company. DM1 has the right to earn a majority interest under low-cost joint venture arrangements in three gold projects covering 1,074km² of granted mineral permits and permit applications in Côte d'Ivoire, West Africa. DM1 currently owns 51% of the Tengrela South project 30km south of the operating Sissingué gold mine and is earning 80% of the highly prospective Adzope gold project in the south of the country.