

**Form 605**

Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To Company Name/Scheme **Boa Resources Limited (Boa)**

ACN/ARSN **ACN 149 582 687**

**1. Details of substantial holder (1)**

Name **IGO Limited (ACN 092 786 304) (IGO) and each of the entities listed in Annexure A (IGO Group Entities)**

ACN/ARSN (if applicable) **See Annexure A**

The holder ceased to be a substantial holder on **25/11/2025**

The previous notice was given to the company on **12/07/2023**

The previous notice was dated **12/07/2023**

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
25/11/2025	IGO Group Entities	Dilution of interest in Boa following share issue as announced by Boa on 25 November 2025	n/a	n/a	n/a

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	n/a

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
IGO and each company listed in Annexure A	Suite 4, Level 5, South Shore Centre, 85 South Perth Esplanade, South Perth, Western Australia

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**Signature**

print name **Rebecca Gordon** capacity **Company Secretary**

sign here  date **4/12/2025**

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**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
- any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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## ANNEXURE A – IGO GROUP ENTITIES

This Annexure A of 1 page referred to in Form 605 – Notice of ceasing to be a substantial holder signed by me and dated 4 December 2025.



Rebecca Gordon  
Company Secretary  
IGO Limited (ACN 092 786 304)

### Related bodies corporate of IGO Limited (ACN 092 786 304)

IGO Nova Holdings Pty Ltd (ACN 009 150 083)  
IGO Nova Pty Ltd (ACN 146 091 527)  
IGO Nickel Holdings Pty Ltd (ACN 167 644 519)  
IGO Stockman Parent Pty Ltd (ACN 124 695 549)  
IGO Stockman Project Pty Ltd (ACN 124 695 567)  
IGO Windward Pty Ltd (ACN 158 432 270)  
IGO Newsearch Pty Ltd (ACN 142 192 701)  
Flinders Prospecting Pty Ltd (ACN 146 899 863)  
IGO Lithium Holdings Pty Ltd (ACN 633 371 249)  
IGO Copper Holdings Pty Ltd (ACN 657 572 793)  
IGO Group Operations Pty Ltd (ACN 657 573 398)  
IGO Forresteria Ltd (ACN 091 049 357)  
Western Areas Nickel Pty Ltd (ACN 122 522 696)  
IGO Cosmos Pty Ltd (ACN 111 599 323)  
BioHeap Ltd (ACN 009 225 398)  
Western Platinum NL (ACN 097 742 580)  
IGO Canada Holdings B.C. Ltd (ACN 722556701BC001)  
IGO Better Futures Pty Ltd (ACN 662 648 277)  
IGO Downstream Pty Ltd (ACN 664 474 864)  
IGO US Holdings Corporation 5260306  
IGO US Project LLC 5650178

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