



SUCCESSFUL COMPLETION OF THE ACQUISITION OF CUE METALS – MATT BOWLES JOINS BOARD

Acquisition of Cue Metals and the rights to the Cue Gold Project is complete. Matthew Bowles joins the Board as a Non-Executive Director

- Acquisition of Cue Metals and the rights to the Cue Gold Project has been completed
- Planning for ground gravity program underway, with gravity crews mobilising to site in mid-December. Gravity is the key dataset to define and map gold fertile structures.
- E79 Gold welcomes experienced resources executive Matthew Bowles to the board as Non-executive Director

E79 Gold Mines Limited (ASX: **E79**) ('E79 Gold' or 'the Company') is pleased to advise that having completed all conditions precedent of the Binding Heads of Agreement to acquire 90% of Cue Metals Pty Ltd (**Cue Metals**) dated 1 October 2025 (**Agreement**), including obtaining Shareholder approval, the acquisition of Cue Metals has been completed. In accordance with the Agreement, 14,285,714 fully paid shares in E79 Gold have been issued today. Deferred consideration is payable upon the achievement of various milestones (refer to Appendix A).

As part of the agreement, E79 Gold has appointed experienced resources executive Mr Matthew Bowles as a Non-executive Director, effective 4 December 2025. Mr Bowles has over 20-years experience in the mining industry with a proven track record in corporate growth, mergers and acquisitions and investor relations. He recently served as Managing Director of Alto Metals Ltd. and led the growth and delineation of the 1Moz Sandstone Gold Project in Western Australia and the subsequent successful takeover of the company by Brightstar Resources Ltd. Matt is currently the Managing Director of Indiana Resources Limited, focused on gold exploration in South Australia.

E79 Gold CEO Ned Summerhayes, said:

"It's fantastic to get the Cue Metals acquisition completed, giving E79 Gold control over the Cue Gold Project. On-ground exploration will start immediately with a high-resolution gravity survey to commence in mid-December. This dataset is crucial to mapping the cross-cutting faults that bring mineralising fluids through the favoured host dolerite.

"On the corporate front we welcome Matthew Bowles to the Board. Matt was key to securing the Cue Gold Project and bringing it to E79 Gold and his skills and experience will be invaluable to the Company as we focus on unlocking the value of some of the hottest gold ground in the Murchison."



Next Steps

E79 Gold is planning an aggressive exploration program at the Cue Gold Project, with a project-wide ground gravity program scheduled to commence in late 2025 and expected to take 6-8 weeks including processing. All contracts have been signed and are awaiting contractor availability.

Heritage agreements are being drafted over the project to enable the granting of the pending tenure applications.

E79 Gold, through its' 90% owned subsidiary Cue Metals, intends to exercise the Option Agreement to acquire ownership of six tenements in Cue WA (refer to Appendix 2) as soon as practicable.

E79 Gold looks forward to providing further updates to shareholders on the planned exploration strategy over the coming weeks as the Company aims to unlock the value of this highly prospective project.

Yours sincerely,

Ned Summerhayes

Chief Executive Officer

For more information please contact

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This announcement has been approved for release by the CEO of E79 Gold Mines Limited.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Ned Summerhayes, a Competent Person who is a member of the Australian Institute of Geoscientists. Mr Summerhayes is a full-time employee, a shareholder and an option holder of the Company. Mr Summerhayes has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Summerhayes consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Previously Reported Information: The information in this report that references previously reported exploration results is extracted from the Company's ASX market announcements released on the date noted in the body of the text where that reference appears. The previous market announcements are available to view on the Company's website or on the ASX website (www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Our motto: Money in the ground.

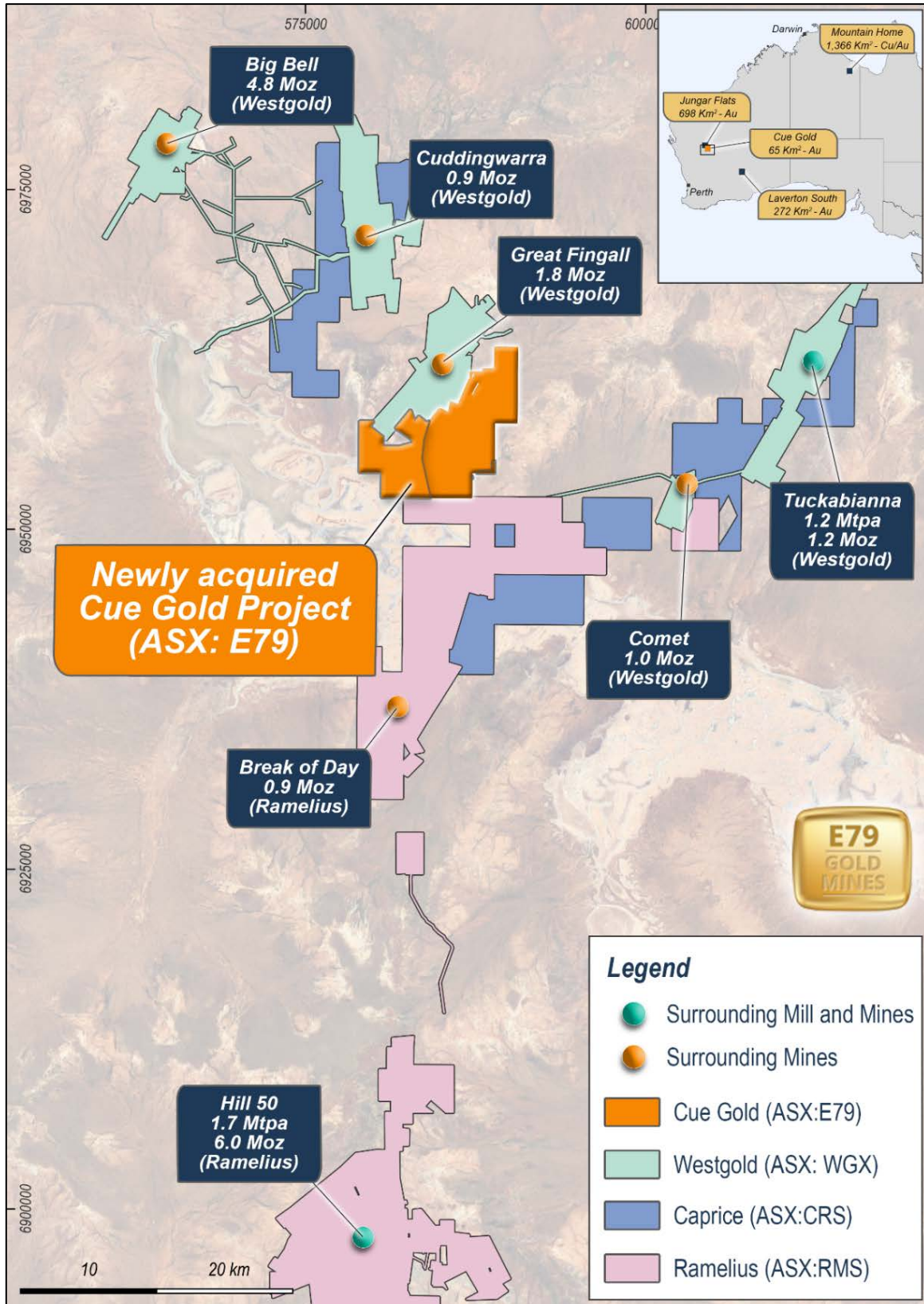


Figure 1: Cue Gold Project location plan and local gold operations¹.

¹ For Ramelius Resources endowment refer to Resources and Reserve Statement 1 October 2025 and Ramelius website for past production. For Westgold Resources endowment refer to 2025 Mineral Resource Estimate and Ore Reserves statement 3 September 2025 and Westgold Website for past production at Big Bell, Great Fingall, and Cuddingwarra. Past production from Tuckabianna and Comet from mindat.org database.

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Appendix A – Consideration for the Acquisition of 90% of Cue Metals Pty Ltd

Consideration for the Acquisition of 90% of Cue Metals, comprises the following:

- the issue of 14,285,714 fully paid ordinary shares in E79 Gold (**Shares**) (\$300,000 based on \$0.021 per Share) to the Shareholders of Cue Metals on completion (**Completion Consideration Shares**). These shares have been issued on 4 December 2025;
- the issue of 28,571,429 Shares (\$600,000 based on \$0.021 per Share) to the Shareholders of Cue Metals upon the transfer of the Optioned Tenements under the Option Agreement to Cue Metals within 3 years from the date of the HOA (**Deferred A Consideration Shares**); and
- the issue of 14,285,715 Shares (\$300,000 based on \$0.021 per Share) to the Shareholders of Cue Metals upon the grant of the Owned Tenements currently under application within 3 years from the date of the HOA (prorate) (**Deferred B Consideration Shares**).

The Completion Consideration Shares and Deferred A Consideration Shares are subject to a 6-month escrow period from date of issue.

Cue Metals' remaining 10% equity interest will be free-carried until the completion of a Feasibility Study in relation to one or more of the Cue Metals Project tenements. E79 Gold has a first right of refusal over Cue Metals' remaining shareholding.

Appendix B – Option Agreement

Cue Metals Pty Ltd is a party to a binding terms sheet (**Option Agreement**) with Marjorie Ann Molloy and Mavia Pty Ltd (the **Optionors**) dated 8 April 2025, pursuant to which the Optionors have granted an exclusive option to Cue Metals to acquire certain tenements in Cue WA.

From Completion of the Acquisition, E79 Gold shall assume Cue Metals' obligations under the Option Agreement, the key terms of which are:

Upon exercise of the Option:

Cash Payment of \$50,000; plus \$100,000 in cash or shares (based on the 5-day volume weighted average price, prior to exercise), at the election of E79 Gold.

Contingent Deferred Payments of:

- (a) \$50,000 payment on announcement of maiden JORC Mineral Resource from the Tenements
- (b) \$250,000 payment on announcement of a JORC Mineral Resource in excess of 100,000oz of gold from the Tenements
- (c) \$250,000 payment on announcement of a JORC Mineral Resource in excess of 250,000oz of gold from the Tenements
- (d) \$500,000 payment on announcement of JORC Mineral Resource in excess of 500,000oz of gold from the Tenements

Upon satisfaction of the above milestones E79 Gold has sole discretion to make the payments for milestones (b) to (d) in either cash or shares (based on a 5-day volume weighted average price).

The Optionors will also retain a 1% net smelter royalty over the Tenements.

ABOUT E79 GOLD MINES LIMITED (ASX: E79)

E79 Gold's Projects comprise ~2,336km² of highly prospective ground, including within the McArthur Basin of the Northern Territory, the world's largest accumulation of Zn-Pb² and is prospective for copper, gold and diamonds, and within the Laverton Tectonic Zone and Murchison Goldfields, that are both endowed with >30 million ounces of gold and located within the Yilgarn Craton of Western Australia. The Murchison project is subject to an earn-in and joint venture agreement with Scorpion Minerals³ allowing E79 Gold to focus on the gold discovery potential in the Laverton South Project and focus on the Mountain Home Project.

E79 Gold holds a 90% interest in Cue Metals Pty Ltd which includes the Cue Gold Project. The Cue Gold Project is located in the highly prospective Murchison Gold Province, Western Australia. The Cue Gold Project covers an area of approximately 65 km² in the Day Dawn Goldfield and is situated immediately south of Westgold's renowned Great Fingall Gold Mine.

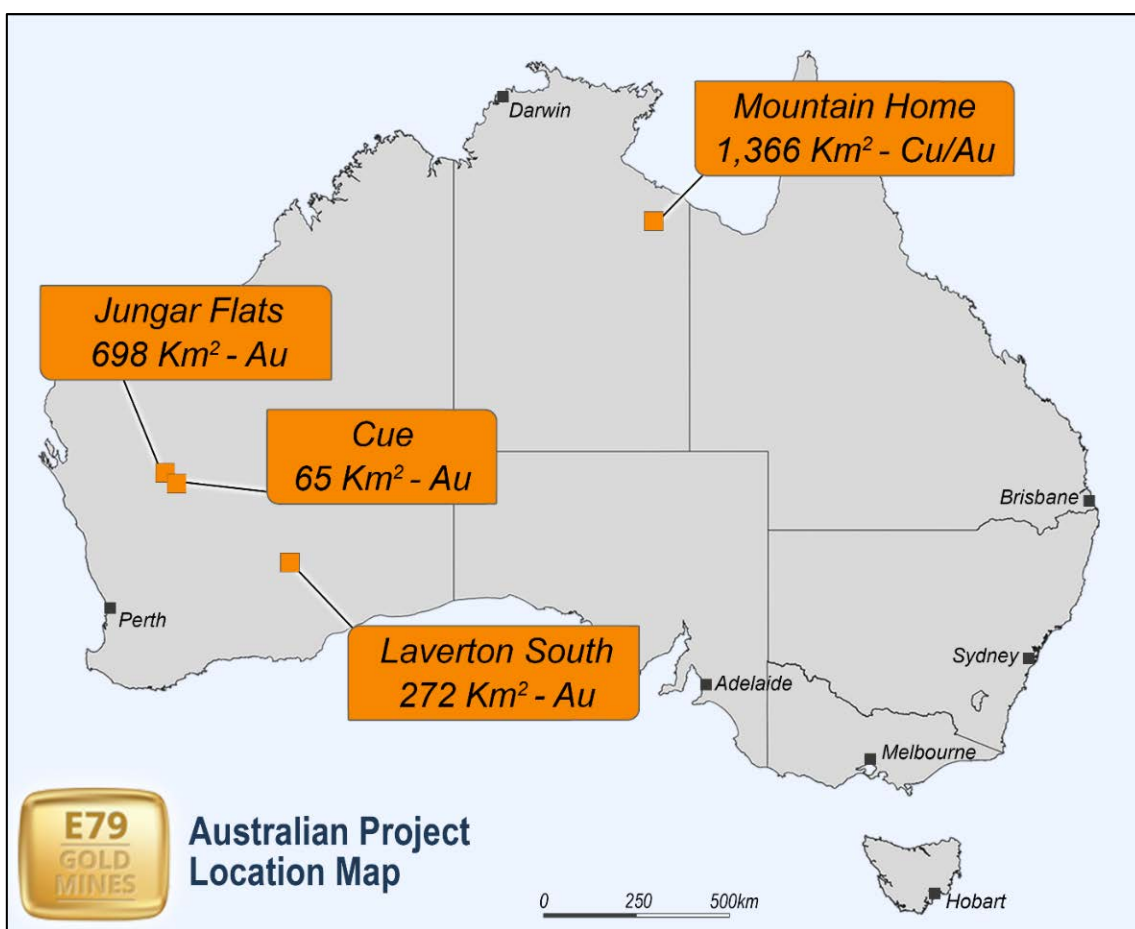


Figure 2: Map of E79 Gold's exploration projects.

For more information, please visit the ASX platform (ASX: E79) or the Company's website at www.e79gold.com.au

² Huston et al, 2023, Zinc on the edge, Mineralium Deposita 58 (707-729)

³ See ASX Announcement 14 February 2025

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