



ASX RELEASE

4 December 2025

## EXECUTION OF CONDITIONAL PAYMENT AGREEMENT

Foresta Group Holdings Limited (ASX: FGH, “Foresta” or the “Company”) refers to the Agreement to Lease (ATL), as announced to the market on 4 April 2024 and 3 July 2024, and wishes to provide an update in relation to the ATL.

The parties continue to make progress on satisfying the conditions under the ATL required to progress to a binding lease agreement. In this regard, the Company has agreed, pursuant to an agreement with The Putauaki Trust (the **Trust**), to pay the Trust a total of NZD\$100,000 + GST as a contribution toward costs incurred by the Trust during the period in which the conditions are being satisfied (**Agreement**). The payment reflects Foresta’s commitment to progressing to a formal binding lease agreement, and ultimate development of the Kawerau Stage 1 site.

Under the terms of the Agreement, the payment will be fully offset against future rental obligations once the binding lease agreement is entered into by the parties. In the event a binding lease agreement does not proceed, the payment shall be immediately repaid in full to the Company.

The Company will update the market upon entry into a binding lease agreement.

For more information please contact:

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### AUTHORISATION STATEMENT

This release has been authorised to be given to the ASX by the Board of Foresta Group Holdings Limited.

### ABOUT FORESTA GROUP HOLDINGS

Foresta is a leading natural and renewable pine chemical and biomass pellet manufacturing company. Foresta is positioning itself to become a leading global supplier of natural and renewable pine chemicals and biomass pellets. It has developed a proprietary process to naturally extract pine chemicals by employing the tree’s own solvent chemicals to extract rosin and terpenes. These products are commonly used in industrial manufacturing and are a key input to everyday end products. These products include adhesives, gum, inks, paint, car tyres and perfume.

