



ASX Announcement

Receipt of R&D Tax Incentive

Coolum, Australia / 4 December 2025 Australian research, development and commercialisation company, Terragen Holdings Limited (**Terragen**) today announces that it has received a \$989,242 research and development (R&D) tax incentive from the Australian Taxation Office.

The cash incentive is for research and development costs incurred in the 2024/2025 financial year, and is in addition to the \$3.0 million cash reserves reported in the September 2025 Quarterly Update and Appendix 4C. The rebate was included in the company's audited financial statements at 30 June 2025. The R&D Tax Incentive is as an Australian Federal Government program under which companies can receive cash incentives for 43.5% of eligible research and development expenditure.

Mr. Richard Norton, CEO & Managing Director of Terragen commented "This R&D tax incentive credit of \$989,242 further strengthens our balance sheet and will be reinvested into our ongoing commercialisation and development programs."

About Terragen

Terragen specialises in the development of biological products that improve animal and plant health for use in agriculture, companion animals and home gardens. Our proprietary research has led to the creation of innovative products that improve livestock and crop yields and deliver positive environmental outcomes, helping to decarbonise agriculture.

Currently, Terragen has two products available for sale across Australia and New Zealand, Terragen Probiotic™ for Ruminants (TPR) and Great Land Plus®(GLP). TPR is a feed supplement that increases average daily weight gain and reduces methane production. GLP is a plant bio-stimulant targeted for use in cropping that reduces reliance on chemical-based fertilisers, decreasing scope emissions. GLP also increases crop yields and soil organic carbon levels.

For further information, please contact:

Terragen Holdings Limited	Authorisation and Additional Information
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