



Rights Issue Closes with Solid Support

Highlights:

- 🦁 Non-renounceable entitlement offer closed with \$502k raised
- 🦁 Significant support from major shareholders
- 🦁 Directors took up their entitlement applications for an aggregate total of \$105,000

Panther Metals Ltd (ASX: PNT), ('Panther' or 'the Company') is pleased to announce that the non-renounceable entitlement offer announced on 3 November 2025 (**Entitlement Offer**) has closed raising **\$501,959** (before issue costs), with the Entitlement Offer well supported by eligible shareholders.

The proceeds from the Entitlement Offer will be used as follows:

- 🦁 Exploration and evaluation activities at the Laverton Gold Project
- 🦁 Exploration and evaluation activities at the Coggia Nickel-Cobalt Project
- 🦁 Exploration and evaluation activities at the Company's other existing projects
- 🦁 Working capital and expenses of the capital raising

The results from the Entitlement Offer are set out below:

	Funds Raised	Shares
Rights Taken Up	\$271,954.31	33,994,244
Additional Acceptances	\$230,004.78	28,750,591
Totals	\$501,959.09	62,744,835

The Company will now look to place the remaining shortfall as soon as possible after the close of the Entitlement Offer.

This announcement has been approved and authorised by the Board of Panther Metals.



ASX ANNOUNCEMENT

5 December 2025

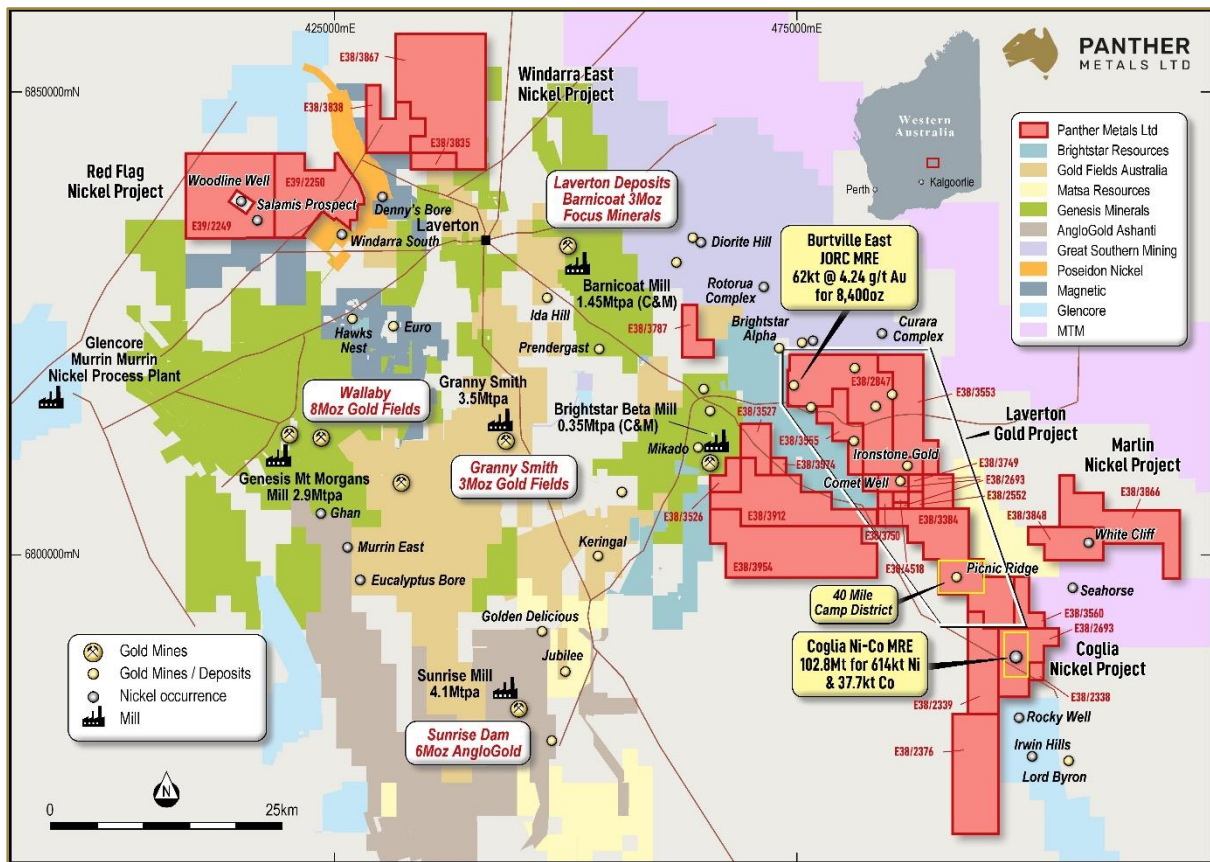
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About Panther Metals:

Panther Metals is an ASX-listed explorer that commands a large suite of projects with drill-ready gold and nickel targets across five projects in Laverton, Western Australia, and a further two gold projects in the Northern Territory.



Panther Metals' Western Australian Portfolio

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