

ASX Announcement

5 December 2025

Executive Director Appointment

Close the Loop Limited ("Close the Loop" or the "Company") (ASX: CLG), the circular economy industry leader, announces the appointment of Brendan Yee as an executive director of Close the Loop.

Brendan Yee is an experienced packaging industry professional who brings extensive packaging expertise to the Close the Loop board. As one of the founders of O F Packaging, his in-depth specialist understanding of the sector will be valuable to assist in the development of a segment contributing approximately one-third of Close the Loop's revenue.

Commentating on the transition, Independent Non-Executive Grant Carman said *"we are pleased to announce the appointment of substantial shareholder, Brendan Yee to the Board of Directors. His extensive skillset enhances the Board's packaging expertise, and his insights will contribute meaningfully to strengthening the Packaging segment. His appointment further broadens the balance and depth of director capability."*

"With a strong mix of experience spanning both executive and board roles, the Group is well positioned to continue delivering its strategic initiatives. With specialist backgrounds represented across each division, we are confident the current structure will enable the Group to continue executing upon its business objectives."

- ENDS -

For further information, please contact:

Investors/Media

Daniel Ireland, DataIR

E: investors@ctlgroup.com.au

P: +61: 428 607 884

About Close the Loop

With locations across the United States, Australia, South Africa and Europe, Close the Loop collects and refurbishes products such as laptops, printers, teleconferencing equipment and gaming devices; and provides sustainable packaging, which allow for greater recoverability and recyclability. The Company is a global leader in the fast-growing circular economy with a focus on global expansion and sustainability.

Further information: www.closestheLoop.com