

SIDE WELL EXPLORATION UPDATE

HIGHLIGHTS

Assays have been received from recent RC drilling programs at Eaglehawk, Mulga Bill East and Golden Bracelet within the Side Well Gold Project

- Further high-grade intersections at Eaglehawk include:
 - 1m @ 481.00g/t Au from 129m in 25EHRC041
 - 3m @ 7.97g/t Au from 62m, including 1m @ 21.30g/t Au from 62m in 25EHRC042
- These results are from the same RC program that intersected 105m @ 2.41g/t Au from 95m in 25EHRC040 announced 10 November 2025
- Highlights from other RC drilling programs include:
 - 5m @ 5.82g/t Au from 134m in 25MBRC039 at Mulga Bill East
 - 24m @ 1.37g/t Au from 76m, including 8m @ 3.57g/t Au from 76m in 25MBRC048 at Mulga Bill East
 - 12m @ 1.14g/t Au from 24m, including 8m @ 1.64g/t Au from 28m in 25SWRC063 at Golden Bracelet

Great Boulder Resources (“**Great Boulder**” or the “**Company**”) (ASX: **GBR**) is pleased to provide an update on recent drilling at the Company’s flagship Side Well Gold Project¹ (“**Side Well**”) near Meekatharra in Western Australia which hosts a MRE of 668,000oz @ 2.8 g/t Au.

Great Boulder’s Managing Director, Andrew Paterson commented:

“Eaglehawk continues to deliver new high-grade intersections outside the area of the pending resource. The 481.00g/t result appears to sit within a new west-dipping quartz lode, and further drilling is expected to confirm our interpretation.”

“The final round of resource definition drilling at Golden Bracelet added confidence to the two interpreted main zones, with broad intersections of gold mineralisation defined. Resource estimation for that deposit is now underway.”

“At present we have three rigs busy at Side Well testing targets for our next phase of growth: the RC rig is currently at Flagpole completing resource definition holes, while the Diamond rig is drilling deep holes at Mulga Bill testing longer-term growth opportunities. Meanwhile regional AC drilling continues over multiple target areas.”

¹ Please refer to the Tenements table in GBR’s recent quarterly report for relevant joint venture interests

“Resource estimation is progressing well for the five deposits which will comprise our imminent MRE update. We anticipate a busy end to 2025, which will set the Company in good stead for a solid start in January.”

Side Well Gold Project

Great Boulder’s flagship Side Well Gold Project is located in the heart of the Meekatharra gold field neighbouring Westgold Resources’ (ASX:WGX) Paddy’s Flat operation. The project currently hosts a Mineral Resource Estimate (MRE) of 7.45Mt @ 2.9g/t Au for 668,000oz, as announced in late 2023 (Table 1). The Company is pleased to be on track to deliver an updated MRE by the end of 2025. Side Well is surrounded by mining infrastructure in the rapidly growing Murchison region.

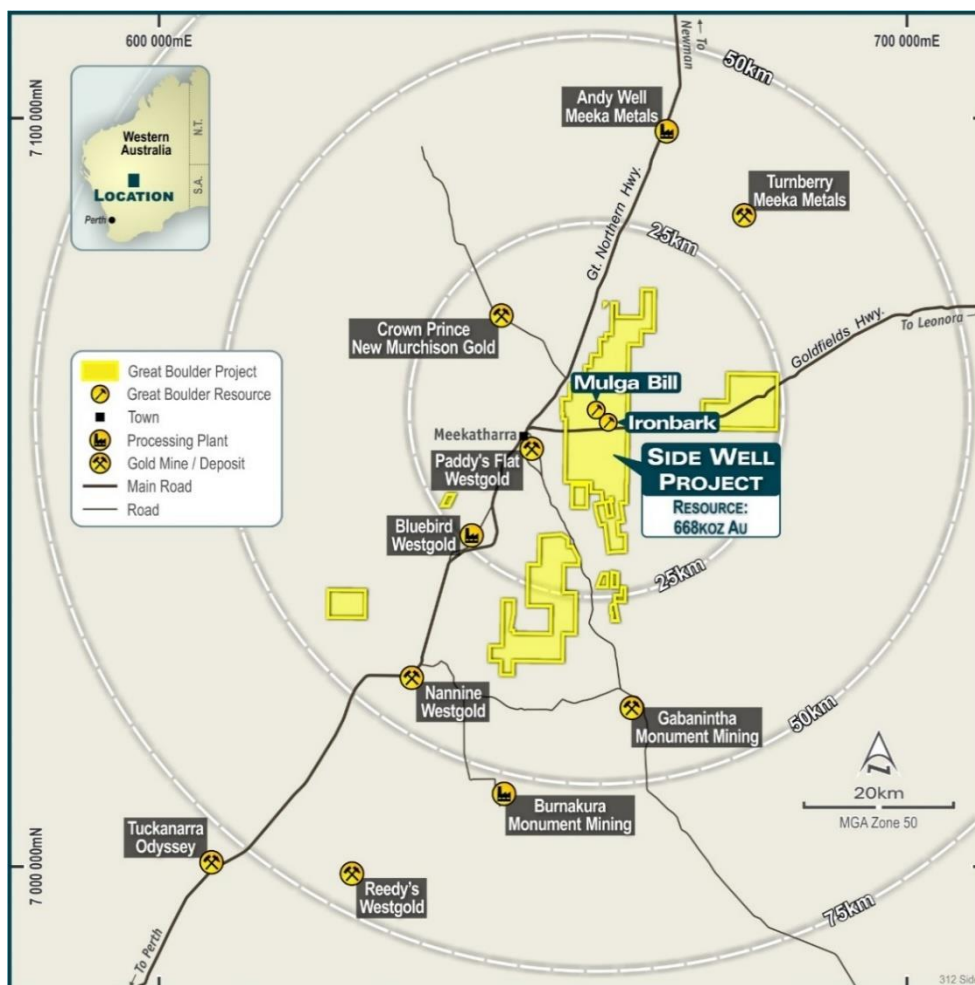


FIGURE 1: THE SIDE WELL PROJECT IS STRATEGICALLY LOCATED IN THE NORTHERN MURCHISON

Eaglehawk Deposit

Six RC holes were drilled at Eaglehawk for 1,140m, with assay results from three holes announced on 10 November 2025 including the intersection of **105m @ 2.41g/t Au** from 95m in 25EHRC040, in a newly discovered cross-cutting structure striking approximately northwest to southeast and dipping towards the northeast. Further RC drilling has since been completed to confirm the strike and dip of this zone, with assays pending.

Significant intersections from the other holes in this program include:

- **1m @ 481.00g/t Au** from 129m in 25EHRC041
- **3m @ 7.97g/t Au** from 62m, including **1m @ 21.30g/t Au** from 62m in 25EHRC042.

Hole 25EHRC039 was abandoned at 90m prior to reaching the target depth due to ground conditions.

A further 13 RC holes for 2,601m have since been completed at Eaglehawk testing the newly identified cross-structure as well as other extensional targets at depth and along strike. Assays for these holes are expected to be received during December.

A cross-section showing the interpreted high-grade vein intersected by 25EHRC040 will be published after additional drilling is completed.

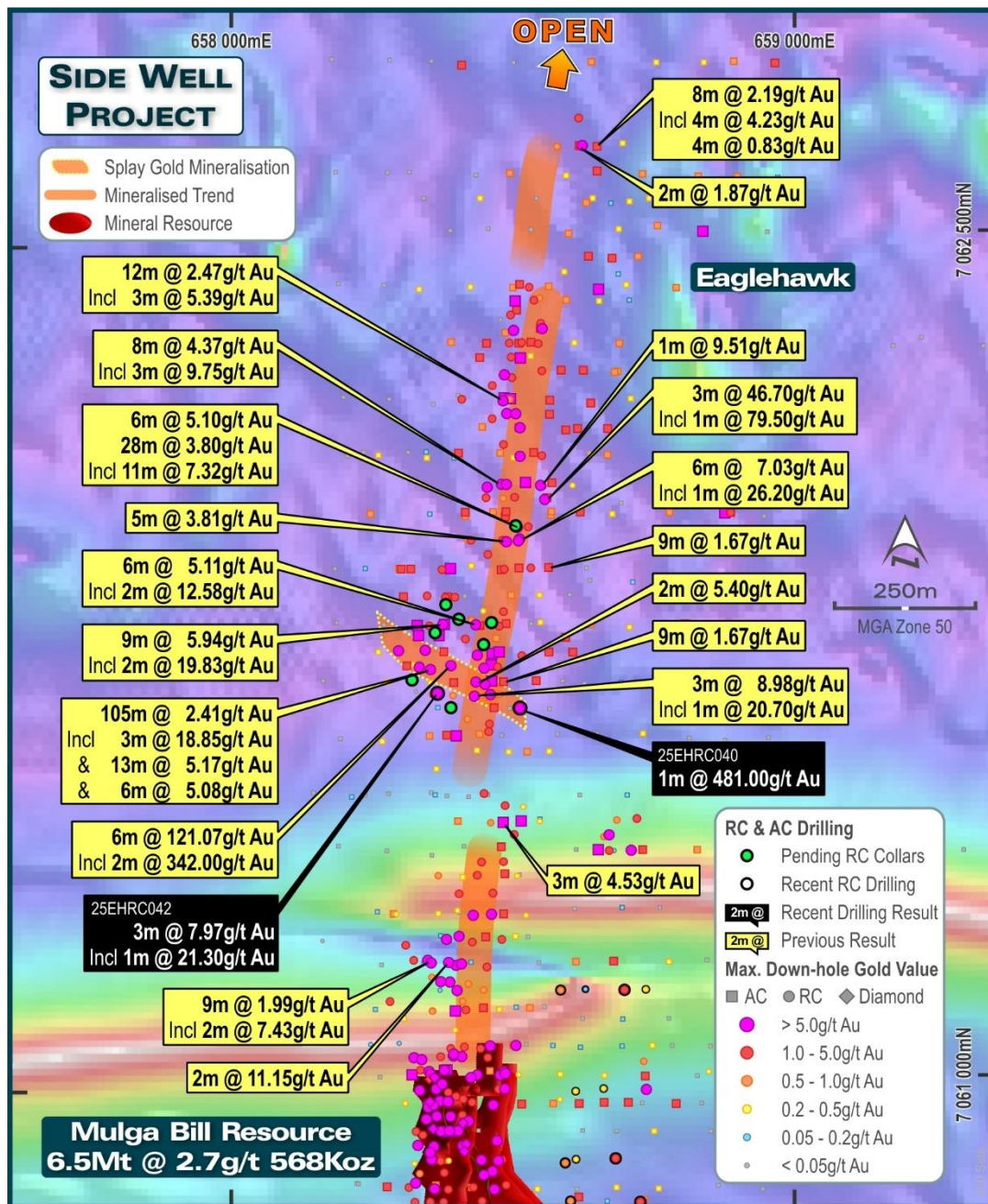


FIGURE 2: NEW RC RESULTS AT EAGLEHAWK

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Mulga Bill East

23 RC holes for 3,747m were drilled at Mulga Bill East, targeting a north-northeast-trending zone of gold mineralisation first identified in GBR’s early drilling programs in 2021-22. **The majority of significant intercepts appear to be related to high grade west dipping vein sets that are hosted in a newly identified “eastern” dacitic stratigraphic unit. The identification of this unit, that has similarities to the host at the central Mulga Bill deposit, highlights the growth potential both along strike and down-dip.**

This trend is less defined by drilling, however its proximity to the main Mulga Bill deposit suggests potential for Mulga Bill East mineralisation to be exploited by a future open pit mining operation.

Highlights from this program include:

- 4m @ 3.36g/t Au from 76m, 3m @ 9.49g/t Au from 134m and 5m @ 2.69g/t Au from 163m in 25MBRC039 north of the current resource
- 24m @ 1.37g/t Au from 76m, including 8m @ 3.57g/t Au from 76m in 25MBRC048
- 9m @ 2.09g/t Au from 105m, including 2m @ 5.00g/t Au from 105m in 25MBRC040 north of the current resource
- 8m @ 1.98g/t Au from 148m in 25MBRC042 east of the current resource
- 5m @ 1.88g/t Au from 99m in 25MBRC033 north of the current resource.

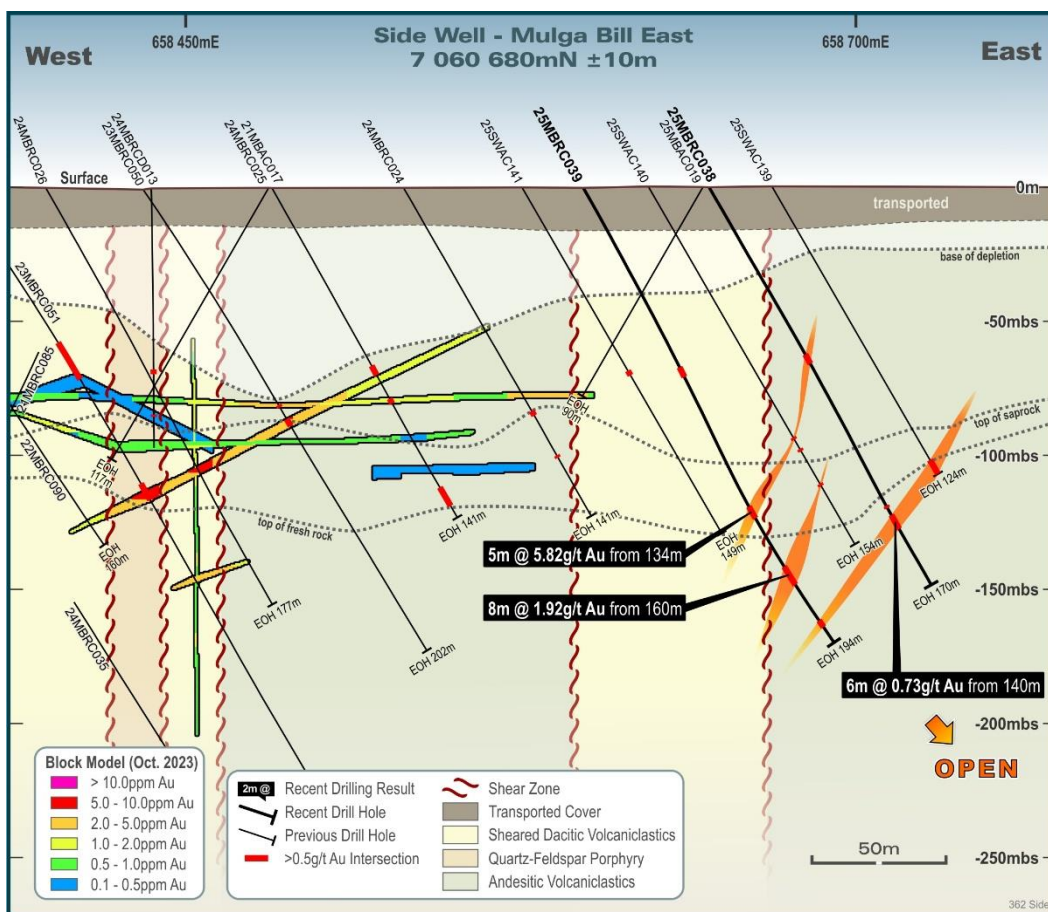


FIGURE 3: MULGA BILL EAST SECTION SHOWING RECENT RESULTS IN WEST-DIPPING VEINS

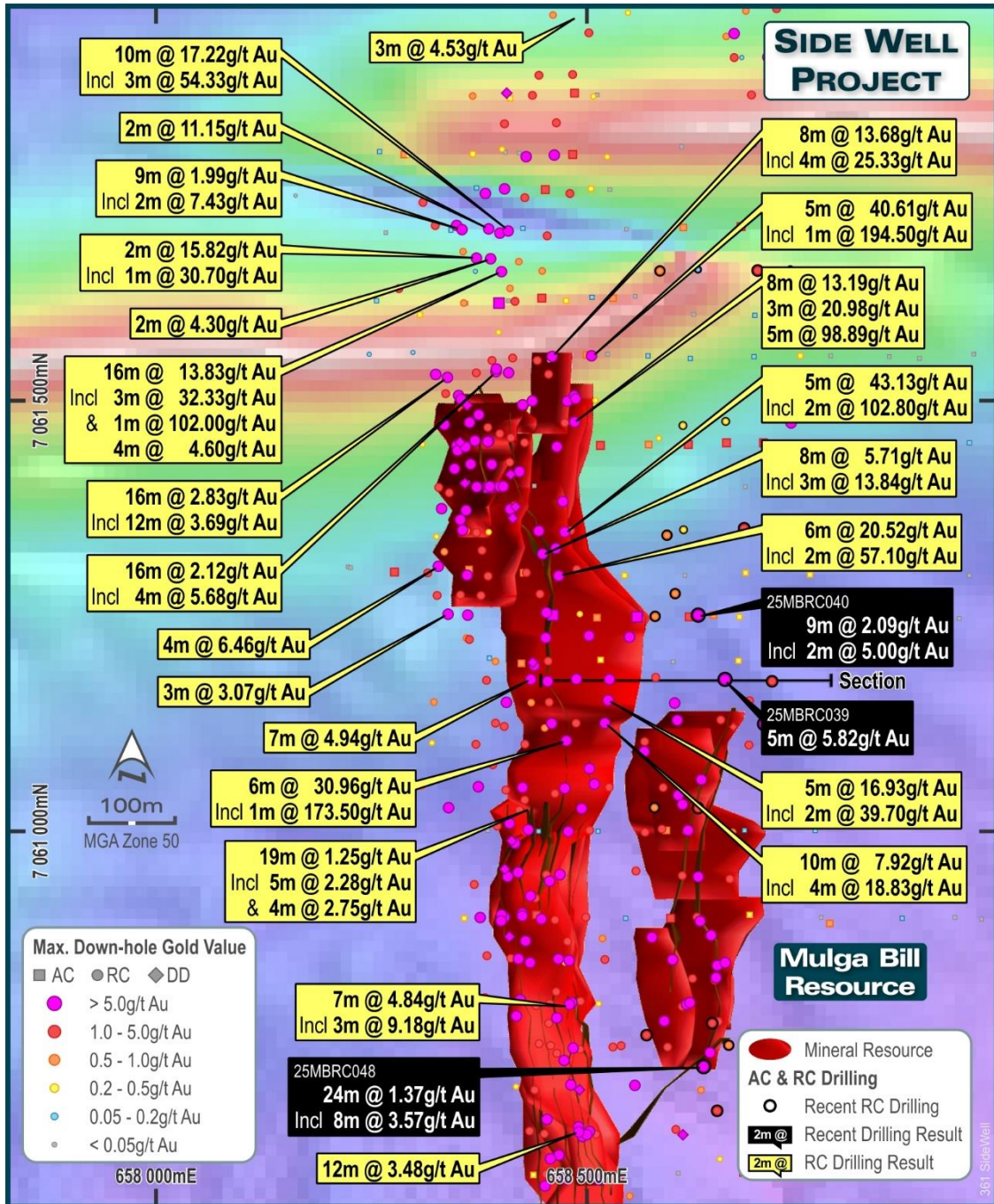


FIGURE 4: PLAN VIEW OF RECENT RC RESULTS FROM MULGA BILL EAST

Side Well South / Golden Bracelet

Assays have been received for the final 22 RC holes for 3,447m drilled at Side Well South during recent resource definition work.

The Side Well South name was originally used as a general geographic reference, however the deposit will now be known as Golden Bracelet, taking its name from a nearby historic mine working.

Highlights from the recent drilling include:

- 12m @ 1.14g/t Au from 24m, including 8m @ 1.64g/t Au from 28m in 25SWRC063

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- 7m @ 1.45g/t Au from 121m in 25SWRC059
- 5m @ 1.55g/t Au from 94m in 25SWRC049
- 16m @ 0.95g/t Au from 72m in 25SWRC054.

These results confirm and add confidence to the Company's interpretation of the two main mineralised trends at Golden Bracelet. Lithology, regolith and mineralisation wireframes have been updated with the new data and estimation is underway for the initial Golden Bracelet mineral resource estimate (MRE).

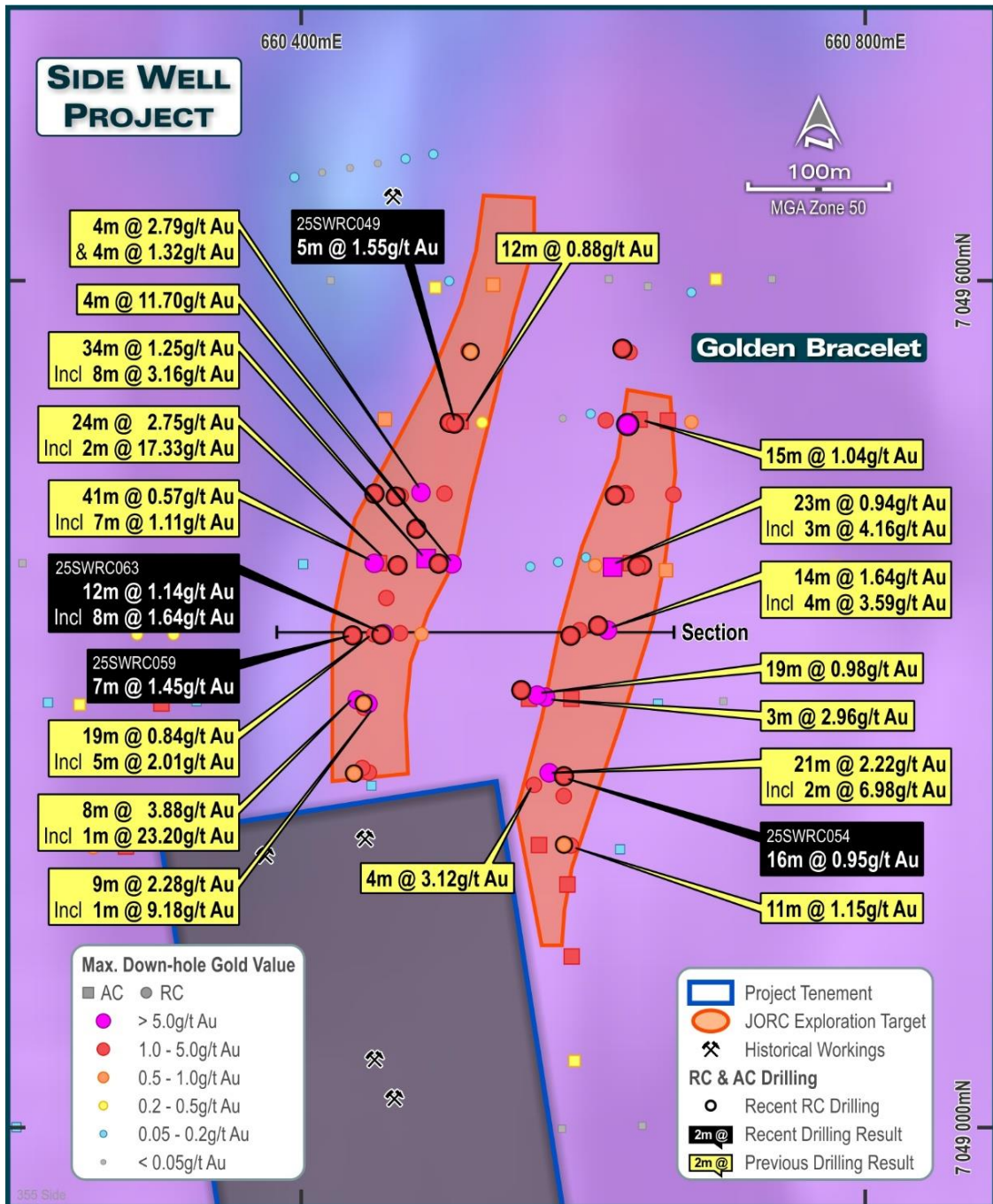


FIGURE 5: RECENT DRILLING RESULTS FROM GOLDEN BRACELET

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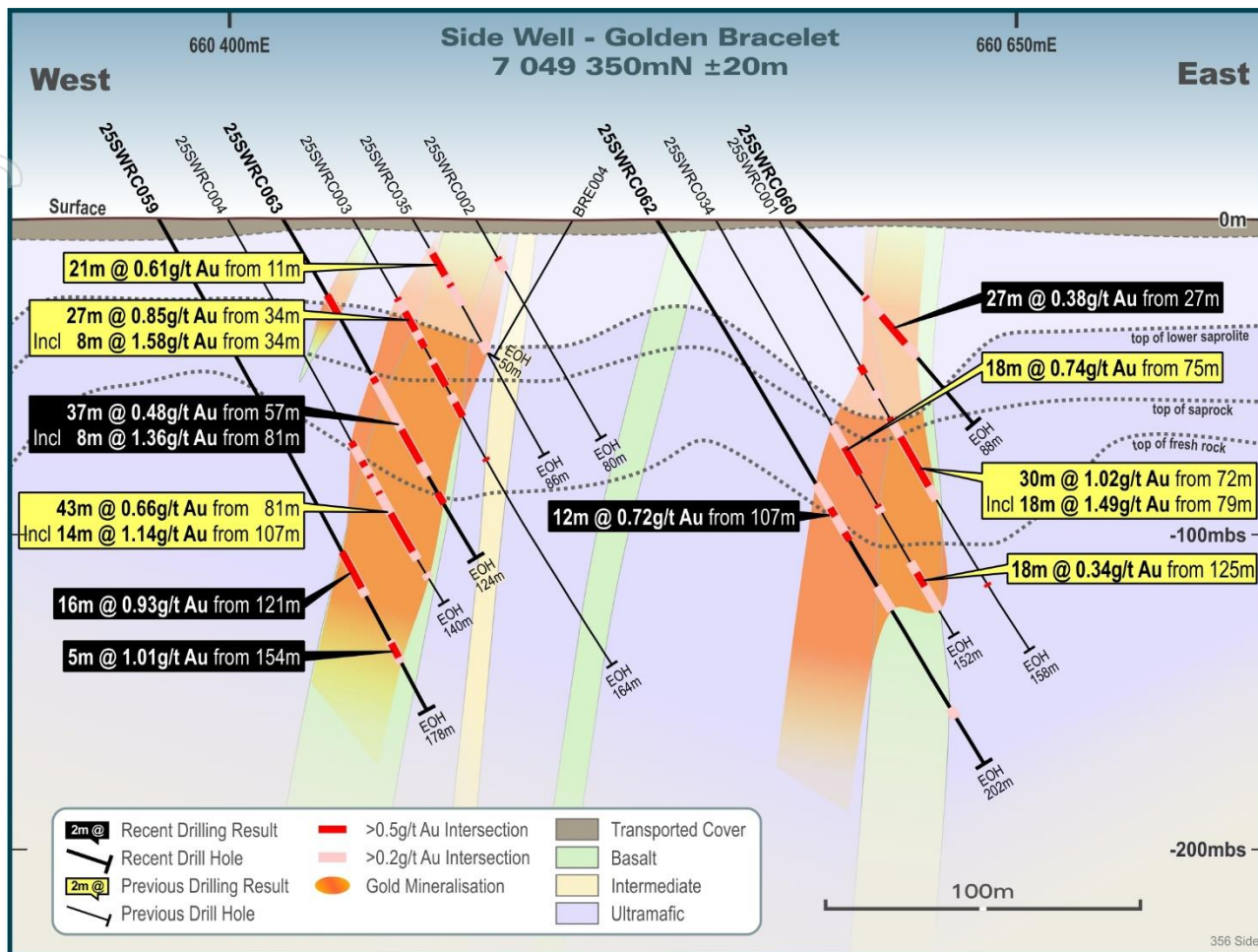


FIGURE 6: GOLDEN BRACELET SECTION 704935N SHOWING SOME OF THE RECENT INTERSECTIONS

Ironbark Progress

Negotiations for a Mining Agreement with the Yugunga Nya Traditional Owner group are continuing. Once the Ironbark MRE is updated the Company will prepare an updated economic assessment of likely mining scenarios which will form the basis of the proposed royalty structure under the agreement. Compensation clauses including royalties are the final section of the agreement to be decided. The Mining Agreement is a prerequisite for grant of the Ironbark mining lease, which is itself a prerequisite for a mining approval application.

Field programs relating to the Ironbark mining approval application have been completed. Final consultants' reports are expected to be received shortly.

Next Steps

External consultants are working on resource estimates for Mulga Bill, Ironbark, Eaglehawk, Saltbush and Golden Bracelet, with an updated project-wide MRE anticipated later this month.

Diamond drilling is continuing on the EIS co-funded program of deeper holes testing high-grade targets beneath Mulga Bill and Ironbark. This program is intended to demonstrate the large-scale potential of this multi-kilometre intrusive-related gold system, with drilling expected to continue into

early 2026. Great Boulder has secured up to \$180,000 in co-funded drilling from the WA Government's Exploration Incentive Scheme (EIS) for this drilling.

RC drilling will continue working on priority targets at Flagpole and Eaglehawk to continue extending and infilling zones of high-grade gold. Recent results and any subsequent drilling success at Eaglehawk will demonstrate immediate upside to the pending maiden Eaglehawk MRE, which is based upon drilling completed up to the end of October.

AC drilling continues testing a range of targets, with recent drilling around the Flagpole prospect south of Mulga Bill, follow-up holes based on results of recent testing between Mulga Bill and Ironbark and drilling within the Ironbark corridor to complete testing of stratigraphic and IP-generated targets.

This announcement has been approved by the Great Boulder Board.

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COMPETENT PERSON'S STATEMENT

The information in this Announcement that relates to Exploration Targets and Exploration Results is based upon work undertaken by Mr Andrew Paterson who is a Member of the Australasian Institute of Geoscientists (AIG). Mr Paterson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Paterson is an employee of Great Boulder Resources and consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The information that relates to Mineral Resources was previously reported by the Company in its announcement to the ASX on 16 November 2023 'Side Well Mineral Resource Increases to 688Koz Au', a copy of which is available on the Company's website at <https://www.greatboulder.com.au/investors/asx-announcements/>. The Company is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

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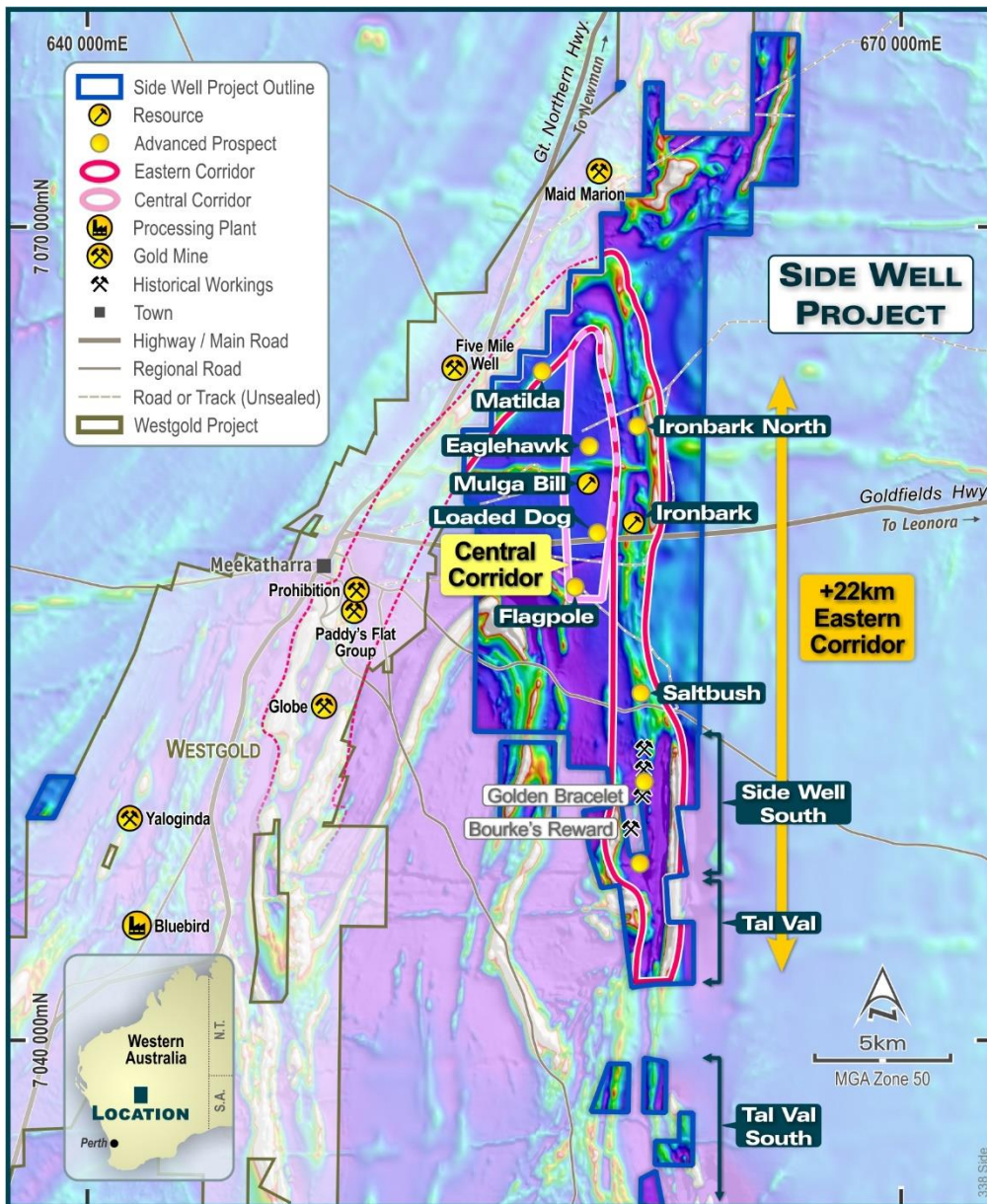


FIGURE 7: SIDE WELL GOLD PROJECT DEPOSITS AND OTHER PROSPECTS

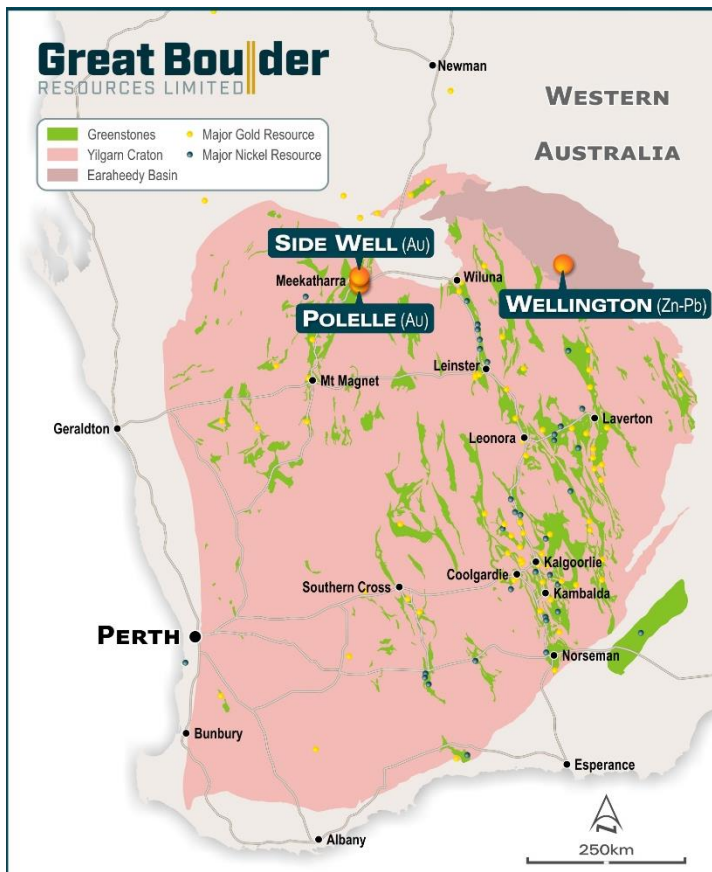
TABLE 1: SIDE WELL MINERAL RESOURCE SUMMARY, NOVEMBER 2023

Deposit	Type	Cut-off	Indicated			Inferred			Total		
			Tonnes (kt)	Au (g/t)	Ounces	Tonnes (kt)	Au (g/t)	Ounces	Tonnes (kt)	Au (g/t)	Ounces
Mulga Bill	Open Pit	0.5	1,667	3.1	169,000	2,982	1.9	183,000	4,649	2.4	352,000
	U/ground	1.0	733	3.5	83,000	1,130	3.6	132,000	1,863	3.6	216,000
	Subtotal		2,399	3.3	252,000	4,112	2.4	316,000	6,511	2.7	568,000
Ironbark	Open Pit	0.5	753	3.7	88,000	186	1.9	11,000	938	3.3	100,000
	U/ground	1.0	0	0.0	0	0	0.0	0	0	0.0	0
	Subtotal		753	3.7	88,000	186	1.9	11,000	938	3.3	100,000
Total			3,152	3.4	340,000	4,298	2.4	327,000	7,450	2.8	668,000

Subtotals are rounded for reporting purposes. Rounding errors may occur.

ABOUT GREAT BOULDER RESOURCES

Great Boulder is a mineral exploration company with a portfolio of highly prospective gold and base metals assets in Western Australia ranging from greenfields through to advanced exploration. The Company’s core focus is the Side Well Gold Project at Meekatharra in the Murchison gold field, where exploration has defined a Mineral Resource of 7.45Mt @ 2.8g/t Au for 668,000oz Au (340koz @ 3.4g/t Au Indicated, 327koz @ 2.4g/t Au Inferred). The Company is also progressing early-stage exploration at its Wellington Base Metal Project located in an emerging MVT province. With a portfolio of highly prospective assets plus the backing of a strong technical team, the Company is well positioned for future success.



CAPITAL STRUCTURE

1,041M

SHARES ON ISSUE
ASX:GBR

~\$16.3M

CASH
As at 30 Sep 25

\$1.33M

LISTED INVESTMENT
Cosmo Metals (ASX:CMO)

\$263k

DAILY LIQUIDITY
Average 30-day value traded

\$80M

MARKET CAP
At \$0.08/sh

Nil

DEBT
As at 30 Sep 25

102M

UNLISTED OPTIONS

~39%

TOP 20 OWNERSHIP



Exploring WA Gold & Base Metal assets, located in proximity to operating mines & infrastructure



Developing a significant high-grade, large scale gold system at Side Well



Technically focused exploration team with a strong track record of discovery



Undertaking smart, innovative & systematic exploration



Ongoing drilling at multiple projects providing consistent, material newsflow

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TABLE 2: SIGNIFICANT INTERSECTIONS – EAGLEHAWK RC

Prospect	Hole ID	From	To	Width	Grade	Comments	
Eaglehawk (Previously announced)	25EHRC037	88	92	4	0.24	4m composite	
		102	103	1	1.21		
(Previously announced)	25EHRC038	116	120	4	0.93	4m composite	
		144	148	4	0.14	4m composite	
		174	175	1	0.58		
	25EHRC039	0	90	90		Hole abandoned at 90m	
(Previously announced)	25EHRC040	24	28	4	0.25	4m composite	
		95	200	105	2.41	4m comps from 188m	
		<i>Including</i>	102	105	3	18.85	
		<i>And</i>	114	127	13	5.17	
		<i>And</i>	180	186	6	5.08	
		204	212	8	0.29		
	25EHRC041	129	130	1	481.00		
	25EHRC042	51	52	1	0.54		
		62	65	3	7.97		
		Including	62	63	1	21.30	
		68	72	4	0.63	4m composite	
		124	128	4	0.10	4m composite	
		156	164	8	2.01	4m composites	
		172	180	8	0.63	4m composites	

TABLE 3: SIGNIFICANT INTERSECTIONS – GOLDEN BRACELET RC

Prospect	Hole ID	From	To	Width	Grade	Comments
Golden Bracelet	25SWRC045	17	18	1	0.79	
		20	21	1	0.58	
		27	54	27	0.62	4m comps 28 - 44m
		27	28	1	1.71	
		28	44	16	0.42	4m composites
		44	54	10	0.83	
		65	77	12	0.79	
		154	155	1	0.61	
		164	165	1	1.29	
	25SWRC046	12	16	4	0.13	4m composite
		19	20	1	0.81	
		37	40	3	1.16	
		100	108	8	0.13	4m composites
		124	128	4	0.28	4m composite
	25SWRC047	92	93	1	0.62	
		158	162	4	1.20	
		168	172	4	0.93	
		177	178	1	0.52	

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Prospect	Hole ID	From	To	Width	Grade	Comments
	25SWRC048	16	18	2	1.23	
		22	24	2	0.89	
		28	29	1	1.16	
		36	39	3	1.57	
		43	44	1	1.76	
	25SWRC049	72	80	8	0.19	
		85	87	2	0.95	
		89	90	1	0.57	
		94	99	5	1.55	
	25SWRC050	59	60	1	0.66	
		81	82	1	0.90	
		101	102	1	1.39	
		117	120	3	0.81	
	25SWRC051	27	29	2	0.73	
		31	32	1	0.53	
		33	34	1	0.50	
		109	115	6	0.52	
		118	119	1	0.92	
		126	127	1	0.89	
		131	134	3	0.65	
	25SWRC052	67	68	1	0.51	
		75	76	1	0.54	
		86	87	1	0.56	
		109	115	6	0.80	
		197	199	2	0.86	
		203	207	4	1.20	
	25SWRC053	16	24	8	0.14	4m composites
		169	170	1	0.76	
		174	175	1	0.80	
		177	178	1	1.45	
		198	199	1	0.56	
	25SWRC054	61	62	1	1.39	
		72	88	16	0.95	
	25SWRC055	206	207	1	0.52	
	25SWRC056	91	92	1	0.97	
		135	139	4	0.64	
		144	145	1	0.96	
		164	165	1	0.90	
		167	169	2	1.07	
		173	178	5	1.40	
	25SWRC057	98	101	3	0.65	
		104	105	1	0.61	
		108	112	4	0.46	4m composite

Prospect	Hole ID	From	To	Width	Grade	Comments
		116	124	8	0.25	4m composites
	25SWRC058	146	148	2	0.69	
	25SWRC059	121	128	7	1.45	
		130	131	1	1.27	
		133	134	1	1.76	
		154	159	5	1.01	
	25SWRC060	34	35	1	0.51	
		44	48	4	1.07	
		52	54	2	1.15	
	25SWRC061	16	18	2	1.22	
		20	22	2	1.06	
		24	26	2	1.67	
		28	32	4	0.58	
		34	36	2	0.95	
	25SWRC062	100	104	4	0.15	4m composite
		107	110	3	1.37	
		116	119	3	1.03	
	25SWRC063	24	36	12	1.14	4m composites
	<i>Including</i>	28	36	8	1.64	4m composites
		58	60	2	0.60	
		77	78	1	0.92	
		81	89	8	1.36	
		100	104	4	1.06	4m composite
	25SWRC064	20	24	4	0.16	4m composite
		31	33	2	0.97	
		38	39	1	0.67	
		48	52	4	0.26	4m composite
		56	60	4	0.17	4m composite
		63	65	2	1.12	
		76	88	12	0.21	4m composites
		89	94	5	0.77	
	25SWRC065	97	102	5	0.72	
		111	114	3	0.61	
		125	126	1	0.59	
		129	130	1	0.96	
		154	155	1	1.29	
	25SWRC066	120	128	8	0.23	4m composites

Significant intersections are reported at a 0.1g/t Au cut-off for 4m composite samples and a 0.5g/t Au cut-off for 1m samples.

TABLE 4: SIGNIFICANT INTERSECTIONS – MULGA BILL EAST RC

Prospect	Hole ID	From	To	Width	Grade	Comments
Mulga Bill East	25MBRC027	48	56	8	0.20	4m composites
		68	76	8	0.27	4m composites
		96	100	4	0.11	4m composite
25MBRC028	113	115	2	1.00		
	126	127	1	0.66		
25MBRC029	0	134	134	No significant intersection		
25MBRC030	124	125	1	0.97		
25MBRC031	104	116	12	0.21	4m composites	
	120	123	3	0.18	3m comp to EOH	
25MBRC032	0	146	146	No significant intersection		
25MBRC033	28	32	4	0.11	4m composite	
	99	104	5	1.88		
25MBRC034	24	28	4	0.17	4m composite	
	80	84	4	0.39	4m composite	
	112	128	16	0.20	4m composites	
25MBRC035	112	120	8	0.31	4m composites	
	161	162	1	0.81		
25MBRC036	88	92	4	0.65	4m composite	
	118	119	1	0.51		
	143	144	1	3.11		
25MBRC037	40	44	4	0.14	4m composite	
	108	120	12	0.45	4m composites	
25MBRC038	68	72	4	0.27	4m composite	
	84	88	4	0.16	4m composite	
	136	137	1	0.54		
25MBRC039	140	141	1	0.87		
	143	146	3	0.96		
	76	80	4	3.36	4m composite	
25MBRC040	96	100	4	0.32	4m composite	
	134	139	5	5.82		
	144	148	4	0.24	4m composite	
	160	168	8	1.92		
	176	180	4	0.12	4m composite	
	184	187	3	1.23		
	80	84	4	0.13	4m composite	
25MBRC041	102	103	1	0.96		
	105	114	9	2.09		
	<i>Including</i> 105	107	2	5.00		
25MBRC042	76	84	8	0.23	4m composites	
	108	116	8	0.35	4m composites	
	172	176	4	0.12	4m composite	
25MBRC042	32	36	4	0.27	4m composite	

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Prospect	Hole ID	From	To	Width	Grade	Comments
		80	84	4	0.10	4m composite
		88	92	4	0.34	4m composite
		96	100	4	0.89	4m composite
		148	156	8	1.98	
		160	164	4	0.14	4m composite
	25MBRC043	80	84	4	0.22	4m composite
		104	112	8	0.24	4m composites
		139	140	1	0.77	
	25MBRC044	78	80	2	0.60	
		81	82	1	1.45	
		109	110	1	0.60	
		160	161	1	0.69	
	25MBRC045	76	84	8	0.75	4m composites
		157	158	1	3.02	
	25MBRC046	72	76	4	1.24	4m composite
		113	114	1	0.50	
		164	166	2	1.18	
		236	240	4	0.25	EOH 4m composite
	25MBRC047	84	96	12	0.18	4m composites
		116	117	1	0.51	
	25MBRC048	76	100	24	1.37	4m composites
	<i>Including</i>	76	84	8	3.57	4m composites
		135	136	1	1.75	
	25MBRC049	64	68	4	0.57	4m composite
		76	80	4	1.29	4m composite
		161	162	1	2.22	
		184	185	1	0.58	

TABLE 5: COLLAR DETAILS – RECENT RC DRILLING (GDA94, ZONE 50)

Hole ID	Prospect	Easting	Northing	RL	Dip	Azi (Mag)	Total Depth
25SWRC045	Golden Bracelet	660455	7049424	516	-60	90	172
25SWRC046	Golden Bracelet	660433	7049449	517	-60	90	166
25SWRC047	Golden Bracelet	660391	7049450	516	-60	90	190
25SWRC048	Golden Bracelet	660497	7049499	517	-60	90	64
25SWRC049	Golden Bracelet	660460	7049499	517	-60	90	130
25SWRC050	Golden Bracelet	660580	7049549	518	-60	90	130
25SWRC051	Golden Bracelet	660463	7049550	518	-60	90	202
25SWRC052	Golden Bracelet	660683	7049301	516	-50	270	214
25SWRC053	Golden Bracelet	660536	7049450	516	-60	90	226
25SWRC054	Golden Bracelet	660635	7049249	515	-50	270	112
25SWRC055	Golden Bracelet	660332	7049300	515	-56	90	226

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Hole ID	Prospect	Easting	Northing	RL	Dip	Azi (Mag)	Total Depth
25SWRC056	Golden Bracelet	660387	7049400	516	-60	90	190
25SWRC057	Golden Bracelet	660649	7049201	516	-50	270	160
25SWRC058	Golden Bracelet	660366	7049251	514	-60	90	178
25SWRC059	Golden Bracelet	660377	7049349	515	-60	90	178
25SWRC060	Golden Bracelet	660580	7049365	515	-46	110	88
25SWRC061	Golden Bracelet	660485	7049400	516	-60	90	58
25SWRC062	Golden Bracelet	660536	7049350	515	-60	90	202
25SWRC063	Golden Bracelet	660417	7049350	515	-60	90	124
25SWRC064	Golden Bracelet	660607	7049415	516	-55	120	106
25SWRC065	Golden Bracelet	660567	7049400	516	-60	90	166
25SWRC066	Golden Bracelet	660567	7049500	517	-60	90	165
25MBRC027	Mulga Bill East	658703	7061150	511	-60	87	104
25MBRC028	Mulga Bill East	658642	7061151	510	-60	87	146
25MBRC029	Mulga Bill East	658583	7061150	510	-60	87	134
25MBRC030	Mulga Bill East	658523	7061150	510	-60	87	128
25MBRC031	Mulga Bill East	658610	7060975	510	-60	87	123
25MBRC032	Mulga Bill East	658556	7060975	511	-60	87	146
25MBRC033	Mulga Bill East	658635	7060850	511	-60	87	134
25MBRC034	Mulga Bill East	658574	7060850	511	-60	87	146
25MBRC035	Mulga Bill East	658513	7060849	510	-60	87	176
25MBRC036	Mulga Bill East	658657	7060774	511	-60	87	158
25MBRC037	Mulga Bill East	658548	7060774	511	-60	87	176
25MBRC038	Mulga Bill East	658645	7060675	511	-60	87	170
25MBRC039	Mulga Bill East	658598	7060675	511	-60	87	194
25MBRC040	Mulga Bill East	658583	7060749	511	-60	90	144
25MBRC041	Mulga Bill East	658533	7060748	511	-60	90	180
25MBRC042	Mulga Bill East	658643	7060625	511	-60	90	168
25MBRC043	Mulga Bill East	658511	7060525	511	-60	90	204
25MBRC044	Mulga Bill East	658591	7060524	511	-60	90	168
25MBRC045	Mulga Bill East	658574	7060276	512	-60	90	198
25MBRC046	Mulga Bill East	658486	7060274	512	-60	90	240
25MBRC047	Mulga Bill East	658614	7060251	512	-60	90	150
25MBRC048	Mulga Bill East	658600	7060225	512	-60	90	162
25MBRC049	Mulga Bill East	658577	7060175	512	-60	90	198
25EHRC043	Eaglehawk	658390	7061652	510	-60	87	222
25EHRC044	Eaglehawk	658321	7061701	510	-60	87	216
25EHRC045	Eaglehawk	658448	7061764	509	-60	200	186
25EHRC046	Eaglehawk	658462	7061803	509	-60	200	210
25EHRC047	Eaglehawk	658381	7061835	509	-63	193	220
25EHRC048	Eaglehawk	658404	7061809	509	-63	195	210
25EHRC049	Eaglehawk	658362	7061785	509	-60	196	155

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Hole ID	Prospect	Easting	Northing	RL	Dip	Azi (Mag)	Total Depth
25EHRC050	Eaglehawk	658505	7061975	509	-60	90	114

TABLE 6: COLLAR DETAILS – RECENT AC DRILLING (GDA94, ZONE 50)

Hole ID	Prospect	Easting	Northing	RL	Dip	Azi (Mag)	Total Depth
25SWAC455	Flagpole	658159	7056700	514	-60	90	136
25SWAC456	Flagpole	658132	7056700	514	-60	90	143
25SWAC457	Flagpole	658160	7056760	514	-60	90	128
25SWAC458	Flagpole	658107	7056760	514	-60	90	129
25SWAC459	Flagpole	658212	7056896	514	-60	90	122
25SWAC460	Flagpole	658177	7056900	514	-60	90	135
25SWAC461	Flagpole	658033	7056903	514	-60	90	146
25SWAC462	Flagpole	658169	7056925	514	-60	90	165
25SWAC463	Flagpole	658123	7056925	514	-60	90	168
25SWAC464	Flagpole	658161	7056950	514	-60	90	183
25SWAC465	Flagpole	658156	7056975	514	-60	90	135
25SWAC466	Flagpole	658183	7057000	514	-60	90	159
25SWAC467	Flagpole	658164	7057000	514	-60	90	168
25SWAC468	Flagpole	658091	7057000	514	-60	90	143
25SWAC469	Flagpole	658222	7056700	514	-60	90	111
25SWAC470	Flagpole	658273	7056760	514	-60	90	132
25SWAC471	Flagpole	658217	7056760	514	-60	90	111
25SWAC472	Flagpole	658222	7056826	514	-60	90	120
25SWAC473	Flagpole	658122	7056895	514	-60	90	114
25SWAC474	Flagpole	658362	7056896	514	-60	90	104
25SWAC475	Flagpole	658312	7056896	514	-60	90	105
25SWAC476	Flagpole	658262	7056896	514	-60	90	114
25SWAC477	Flagpole	658382	7057000	514	-60	90	108
25SWAC478	Flagpole	658332	7057000	514	-60	90	116
25SWAC479	Flagpole	658282	7057000	514	-60	90	117
25SWAC480	Flagpole	658232	7057000	514	-60	90	120
25SWAC481	Flagpole	658162	7057042	514	-60	90	150
25SWAC482	Flagpole	658251	7057140	514	-60	90	144
25SWAC483	Flagpole	658195	7057140	514	-60	90	144
25SWAC484	Flagpole	658140	7057140	514	-60	90	129
25SWAC485	Flagpole	658085	7057140	514	-60	90	102
25SWAC486	Flagpole	658540	7057200	514	-60	90	102
25SWAC487	Flagpole	658478	7057200	514	-60	90	96
25SWAC488	Flagpole	658416	7057200	514	-60	90	108
25SWAC489	Flagpole	658374	7057265	514	-60	90	117

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Hole ID	Prospect	Easting	Northing	RL	Dip	Azi (Mag)	Total Depth
25SWAC490	Flagpole	658314	7057265	514	-60	90	48
25SWAC491	Flagpole	658255	7057265	514	-60	90	132
25SWAC492	Flagpole	658205	7057265	514	-60	90	120
25SWAC493	Flagpole	658155	7057265	514	-60	90	147
25SWAC494	Flagpole	658494	7057330	514	-60	90	90
25SWAC495	Flagpole	658434	7057330	514	-60	90	117
25SWAC496	Flagpole	659044	7056800	514	-60	90	93
25SWAC497	Flagpole	658989	7056800	514	-60	90	45
25SWAC498	Flagpole	658934	7056800	514	-60	90	42
25SWAC499	Flagpole	658879	7056800	514	-60	90	80
25SWAC500	Flagpole	657884	7057000	514	-60	90	120
25SWAC501	Flagpole	657834	7057000	514	-60	90	114
25SWAC502	Flagpole	657784	7057000	514	-60	90	96
25SWAC503	Flagpole	657734	7057000	514	-60	90	105
25SWAC504	Flagpole	657684	7057000	514	-60	90	105
25SWAC505	Flagpole	657924	7057200	514	-60	90	120
25SWAC506	Flagpole	657874	7057200	514	-60	90	136
25SWAC507	Flagpole	657824	7057200	514	-60	90	122
25SWAC508	Flagpole	657774	7057200	514	-60	90	114
25SWAC509	Flagpole	657724	7057200	514	-60	90	144
25SWAC510	Flagpole	657864	7056800	514	-60	90	126
25SWAC511	Flagpole	657814	7056800	514	-60	90	120
25SWAC512	Flagpole	657764	7056800	514	-60	90	102
25SWAC513	Flagpole	657714	7056800	514	-60	90	95
25SWAC514	Flagpole	657664	7056800	514	-60	90	108

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Appendix 1 - JORC Code, 2012 Edition Table 1 (GBR Drilling, Side Well Project)

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	Commentary
Sampling techniques	<p>At the Side Well Project GBR has collected data from auger sampling and from AC, RC and Diamond drilling techniques. This section encompasses all four methods.</p> <p>RC samples are collected into calico bags over 1m intervals using a cyclone splitter. The residual bulk samples are placed in lines of piles on the ground. 2 cone splits are taken off the rig splitter for RC drilling. Visually prospective zones are sampled over 1m intervals and sent for analysis while the rest of the hole is composited over 4m intervals by taking a scoop sample from each 1m bag.</p> <p>Core samples are selected visually based on observations of alteration and mineralisation and sampled to contacts or metre intervals as appropriate. Once samples are marked the core is cut in half longitudinally with one half taken for assay and the other half returned to the core tray.</p> <p>All core is oriented in order to measure and record structural orientations.</p> <p>AC samples are placed in piles on the ground with 4m composite samples taken using a scoop.</p> <p>Any composite samples assaying 0.1g/t Au or more are re-assayed in 1m intervals.</p> <p>Auger samples are recovered from the auger at blade refusal depth. Auger drilling is an open-hole technique.</p>
Drilling techniques	<p>Industry standard drilling methods and equipment were utilised.</p> <p>Auger drilling was completed using a petrol-powered hand-held auger.</p>
Drill sample recovery	<p>Sample recovery data is noted in geological comments as part of the logging process. Sample condition has been logged for every geological interval as part of the logging process. Where water is encountered during drilling the resultant sample quality is noted as being dry, moist or wet.</p> <p>No quantitative twinned drilling analysis has been undertaken.</p>
Logging	<p>Geological logging of drilling followed established company procedures. Qualitative logging of samples includes lithology, mineralogy, alteration, veining and weathering. Abundant geological comments supplement logged intervals.</p>
Sub-sampling techniques and sample preparation	<p>1m cyclone splits and 4m speared composite samples are taken in the field. Samples are prepared and analysed at ALS Laboratories Perth for RC and diamond drilling and Intertek Laboratories for the AC drilling and auger soil samples.</p> <p>Samples are pulverized so that each sample has a nominal grainsize of 85% passing 75 microns. Au analysis is undertaken using Au-AA26 involving a 50g lead collection fire assay and Atomic Adsorption Spectrometry (AAS) finish. For AC drilling, Au analysis is undertaken at Intertek using a 50g lead collection fire assay with ICP-OES finish (FA50/OE).</p> <p>Multi-element analysis is completed at both ALS and Intertek Laboratories. Digestion is completed using both 4 Acid and Aqua-regia and analysed by ICP-AES and ICP-MS (Intertek code 4A/MS48, ALS codes ME-MS61, ME-ICP41-ABC).</p>
Quality of assay data and laboratory tests	<p>All samples are assayed by industry standard techniques: Fire assay for gold; four-acid digest and aqua regia for multi-element analysis.</p>
Verification of sampling and assaying	<p>The standard GBR protocol is followed for insertion of standards and blanks with a blank and standard inserted per 25 for RC drilling and 40 samples for AC drilling. Field Duplicates as second cone splits are inserted within known ore zones to assess repeatability. Analysis of ME is typically done on master pulps after standard gold analysis with a company multi-element standard inserted every 50 samples. No QAQC problems were identified in the results. No twinned drilling has been undertaken.</p>
Location of data points	<p>Sample locations and mapping observations are located and recorded electronically using a handheld GPS. Coordinates are recorded in GDA94 grid in Zone 50, which is the GDA94 zone for the Meekatharra area.</p>

	<p>Drill holes are positioned using the same technique. Hole collars are initially picked up after drilling using a handheld GPS. RC and Diamond hole collars are subsequently surveyed with a DGPS for greater accuracy.</p> <p>This accuracy is sufficient for the intended purpose of the data.</p>
Data spacing and distribution	<p>The spacing and location of the majority of drilling in the projects is, by the nature of early exploration, variable. As each prospect advances the drill spacing is decreased until the confidence of continuity is sufficient to allow the estimation of a mineral resource. Resource classification (e.g. Inferred or Indicated) is assigned by an independent resource consultant.</p> <p>The spacing and location of data is currently only being considered for exploration purposes.</p>
Orientation of data in relation to geological structure	<p>Drilling is dominantly perpendicular to regional geological trends where interpreted and practical. Wherever possible, cross sections are shown to give a visual indication of the relationship between intersection width and lode thickness.</p> <p>The spacing and location of the data is currently only being considered for exploration purposes.</p>
Sample security	<p>GBR personnel are responsible for delivery of samples from the drill site to the Toll Ipec dispatch centre in Meekatharra. Samples are transported by Toll Ipec from Meekatharra to the laboratories in Perth.</p>
Audits or reviews	<p>Data review and interpretation by independent consultants on a regular basis. Group technical meetings are usually held monthly with input from independent expert consultants in the fields of geochemistry, petrology, structural geology and geophysics.</p>

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	Commentary
Mineral tenement and land tenure status	<p>Side Well tenement E51/1905 is a 48-block exploration license covering an area of 131.8km² immediately east and northeast of Meekatharra in the Murchison province. The tenement is 75% owned by Great Boulder, with Zebina Minerals Pty Ltd holding a 25% free-carried interest up to a decision to mine.</p> <p>E51/1679 and the adjoining prospecting licences south of E5/1905 are mainly held in agreements with Mark Selga and Wanbanna Pty Ltd which give GBR an 80% interest in those tenements.</p> <p>P51/3361, P51/3362, P51/3358, P51,3419 and P51/3425 are 100%-owned by GBR.</p> <p>A full list of the Company's tenement interests is included in each quarterly activities report available on the ASX.</p>
Exploration done by other parties	<p>The Side Well project has a protracted exploration history but it is relatively unexplored compared to other regions surrounding Meekatharra.</p>
Geology	<p>The Side Well tenement group covers a portion of the Meekatharra-Wydege Greenstone Belt north of Meekatharra, WA. The north-northeasterly-trending Archaean Meekatharra-Wydege Greenstone Belt, comprises a succession of metamorphosed mafic to ultramafic and felsic and sedimentary rocks belonging to the Luke Creek and Mount Farmer Groups.</p> <p>Over the northern extensions of the belt, sediments belonging to the Proterozoic Yerrida Basin unconformably overlie Archaean granite-greenstone terrain. Structurally, the belt takes the form of a syncline known as the Polelle syncline. Younger Archaean granitoids have intrusive contacts with the greenstone succession and have intersected several zones particularly in the Side Well area.</p> <p>Within the Side Well tenement group, a largely concealed portion of the north-north-easterly trending Greenstone Belt is defined, on the basis of drilling and airborne magnetic data, to underlie the area. The greenstone succession is interpreted to be tightly folded into a south plunging syncline and is cut by easterly trending Proterozoic dolerite dykes.</p> <p>There is little to no rock exposure at the Side Well prospect. This area is covered by alluvium and lacustrine clays, commonly up to 60 metres thick. Subcrop exposures of laterite, mafic and ultramafic rocks are present along the eastern side of the project, however exposure of outcrop is still relatively poor.</p>

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Drill hole Information	A list of the drill hole coordinates, orientations and intersections reported in this announcement are provided as an appended table in the relevant announcements for each drilling program.
Data aggregation methods	<p>Results are reported using cut-off levels relevant to the sample type. For composited samples significant intercepts are reported for grades greater than 0.1g/t Au with a maximum internal dilution of 4m. For single metre splits, significant intercepts are reported for grades greater than 0.5g/t Au with a maximum internal dilution of 3m.</p> <p>A weighted average calculation may be used to allow for bottom of hole composites that are less than the standard 4m and when intervals contain composited samples plus 1m split samples. In such instances the presence of composite samples within the intersection is noted in the comments.</p> <p>No metal equivalents are used.</p>
Relationship between mineralisation widths and intercept lengths	The majority of drilling is conducted using appropriate perpendicular orientations for interpreted mineralisation. Stratigraphy appears to be steeply dipping to the west however mineralisation may have a different orientation. Cross sections are shown wherever possible to illustrate relationships between drilling and interpreted mineralisation.
Diagrams	Refer to figures in announcement.
Balanced reporting	It is not practical to report all historical exploration results from the Side Well project. Selected historical intercepts have previously been re-reported by GBR to highlight the prospectivity of the region, however the vast majority of work on the project has been completed by GBR and reported in ASX announcements since 14 July 2020.
Other substantive exploration data	Subsequent to Doray Minerals Limited exiting the project in 2015, private companies have held the ground with no significant work being undertaken. Wanbanna Pty Ltd has done limited work consisting mainly of AC drilling around the Burke's Reward and Golden Bracelet prospect's further south.
Further work	Further work is discussed in the document.