

Accelerate Resources Successfully Raises A\$900k to Advance High-Impact Exploration at the Balagundi Gold Project

Accelerate Resources Limited (**Accelerate** or the **Company**) (ASX: **AX8**) is pleased to announce that it has received firm commitments from professional and sophisticated investors to raise gross proceeds of A\$0.9 million (before costs) via a share placement (**Placement** or the **Offer**). The Placement was priced at A\$0.005 ("**Offer Price**") per new fully paid ordinary share in the Company ("**New Share**").

Proceeds from the Placement, together with existing cash, will be primarily applied towards the Balagundi Gold Project, covering 27km² of granted Mining Lease in the world-class Eastern Goldfields region of Western Australia, circa 15km from Kalgoorlie.

Highlights:

- Firm commitments received for a **\$900k Placement**, with strong participation from existing and new investors.
- Accelerate to emerge well-funded to support ongoing exploration activities at the Balagundi Project, with a cash position of **\$2.4M (post completion)** and an enterprise value of circa \$2.2m at the Offer Price.
- Proceeds from the Offer to fund RC and Aircore drilling programs and geophysics surveys at Balagundi as well as provide general working capital and costs of the Offer.
- The Company recently announced the commencement of a ~1,000m RC drill program targeting the high-grade Paris Gift trend and down dip extensions of historic workings at Balagundi, with an additional AC drill program to commence in early December, providing additional news flow in early CY2026.

Accelerate Chief Executive Officer Luke Meter commented: "Accelerate is very pleased with the strong support received for this oversubscribed Placement, particularly from our existing shareholder base. The funds raised allow us to maintain momentum in drilling a series of high impact targets at the Balagundi Gold Project, where drilling is now underway across several high-priority targets. We look forward to updating shareholders as results begin to flow through."

Use of Funds:

Funds raised under the Placement will be directed toward advancing ongoing exploration activities at the Balagundi Gold Project, together with general working capital. Specifically, the proceeds will be applied to:

- RC and Aircore drilling programs along the Paris Gift trend and adjacent structural targets at Balagundi;
- Geophysical surveying at the Fluffy Gorilla Prospect to refine drill targeting across priority structural corridors; and
- General working capital and costs associated with completing the Offer.

These activities ensure Accelerate is well funded to continue systematic exploration across the project area and to progress high-priority targets in the near term.

Placement Details:

Accelerate has received firm commitments from professional and sophisticated investors to raise a total of A\$900,000 (before costs) via the issue of 180,000,000 New Shares at the Offer Price of \$0.005 per share.

The Offer Price represents a 28.6% discount to the last traded price of Accelerate shares of A\$0.007 on 3 December 2025, and a 24.7% discount to the 15-day volume-weighted average price (VWAP) up to and including 3 December 2025.

177,000,000 New Shares (A\$885k) will be issued within the Company's 15% placement capacity under ASX Listing Rule 7.1 and additional 10% placement capacity under ASX Listing Rule 7.1A.

Subject to shareholder approval (including for the purposes of ASX Listing Rule 10.11), the Company's Directors intend to subscribe for a total of approximately A\$15,000 under the Placement.

Leeuwin Wealth Pty Ltd (**Leeuwin Wealth**) acted as Sole Lead Manager and Bookrunner to the Placement.

The Company will lodge the relevant Appendix 3B and Appendix 2A, along with a cleansing notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth), in connection with the issue of the Placement.

Indicative Timetable:

The indicative timetable for the Placement is as follows.

Event	Date
ASX Announcement / Resume Trading	Monday, 8 December 2025
Settlement of New Shares under the Offer	Thursday, 11 December 2025
ASX Quotation of New Shares	Friday, 12 December 2025
General Meeting to Approve Director Participation	Anticipated Late-Jan / Early-Feb 2026

Note: The above timetable is indicative only and subject to change.

END

This announcement has been produced by the Company's published continuous disclosure policy and approved by the Board of Directors.

For further information, please contact:

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Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, costs, dividends, production levels or rates, prices, resources, reserves or potential growth of Accelerate Resources Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on various factors.

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