

ASX: VMM MARKET ANNOUNCEMENT

## Colossus Preliminary Environmental License Update

ASX Release: 08 December 2025

### Highlights

- ▶ Viridis has continued to progress environmental licensing for the Colossus Project ('Colossus', 'Project'), with the Minas Gerais State Environmental Foundation ('FEAM') confirming Colossus' re-listing on the 19 December 2025 agenda of the Chamber of Mining Activities ('CMI') of COPAM (State Environmental Policy Council of Minas Gerais).
- ▶ On 10 October 2025, FEAM completed its technical evaluation of the Project's Environmental Impact Assessment ('EIA') / Environmental Impact Report ('RIMA') and issued a favourable Technical Assessment (No. 67/FEAM/GST/2025), formally recommending the granting of the Preliminary License ('LP')<sup>1</sup>, a key milestone in advancing Colossus toward development.
- ▶ FEAM has since updated this assessment to respond directly to comments raised by the Public Prosecutors' Office ('MPF') on 24 November 2025<sup>2</sup>, reinforcing the robustness and completeness of the licensing analysis.
- ▶ This updated technical opinion will be the primary reference for council members at the COPAM meeting on 19 December 2025.
- ▶ Since the market update on 1 December 2025, Viridis has worked closely with FEAM to address all outdated or inaccurate assumptions contained in the MPF letter, resulting in the Project's expected re-listing for the upcoming COPAM session.
- ▶ Viridis remains confident in both the environmental strength of the Colossus Project and the integrity of the licensing process, and is well-positioned to lodge the Installation License application following the anticipated approval of the LP.

The Company will continue to update the market as further information becomes available.

Approved for release by the Board of Viridis Mining and Minerals Ltd.

### Contacts

For more information, please visit our website, [www.viridismining.com.au](http://www.viridismining.com.au) or contact:

#### Carly Terzanidis

Company Secretary

Tel: + 61 3 9071 1847

Email: [cosec@viridismining.com.au](mailto:cosec@viridismining.com.au)

#### Rafael Moreno

Managing Director

Tel: + 61 3 9071 1847

Email: [Rafael.moreno@viridismining.com.au](mailto:Rafael.moreno@viridismining.com.au)

## About Viridis Mining and Minerals

Viridis Mining and Minerals Limited is a resource exploration and development company with assets in Brazil, Canada and Australia. The Company's Projects comprise:

- The Colossus Project, with an Ore Reserve Estimate for Rare Earth Elements following completion of a Pre-Feasibility Study;
- The South Kitikmeot Project, where the Company intends to continue gold exploration;
- The Boddington West Project, which the Company considers to be prospective for gold;
- The Bindoon Project, which the Company considers to be prospective for nickel, copper and platinum group elements; and
- The Poochera and Smoky Projects, which the Company considers prospective for kaolin-halloysite.

## Forward-Looking Statements

This announcement contains 'forward-looking information' based on the Company's expectations, estimates and projections as of the date the statements were made. This forward-looking information includes, among other things, statements concerning the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions and that the Company's results or performance may differ materially. Forward-looking information is subject to known and unknown risks, uncertainties, and other factors that may cause the Company's actual results, level of activity, performance or achievements to materially differ from those expressed or implied by such forward-looking information.

## References

1. <https://sistemas.meioambiente.mg.gov.br/reunioes/uploads/M3NMerdyHoTreNzhizBBTKITaS6Vzm3M.pdf>
2. [https://sistemas.meioambiente.mg.gov.br/reunioes/uploads/CeTa\\_m5OFogvy13LhefTNKdnprbsBfee.pdf](https://sistemas.meioambiente.mg.gov.br/reunioes/uploads/CeTa_m5OFogvy13LhefTNKdnprbsBfee.pdf)