

ASX Announcement

Board Update

9 December 2025

Further to its announcements on 28 February 2025 and 17 November 2025, McPherson's Limited (**ASX:MCP**) announces that Mr Ari Mervis will resume the role of Board Chairman effective on 1 February 2026.

Ms Alison Cook, who acted as interim Board Chairman from 10 March 2025, will continue as a non-executive director of the Company and will be appointed the Chairman of the Company's renamed Remuneration, People & Culture Committee to be effective on 1 February 2026 (replacing retiring non-executive director, Ms Jane McKellar).

The Board has also determined that effective on 1 February 2026:

- the Company's existing Audit Committee and Risk & Compliance Committee will be combined as the Audit & Risk Committee. Ms Helen Thornton will chair the combined Audit & Risk Committee; and
- the Board will form a separate Nominations Committee with all non-executive directors as members and Mr Mervis acting as Chairman of that committee. No committee fees are payable for membership of this committee.

Members of the Board Committees are published on the Company's website in the Investor Centre/Corporate Governance section of the Company's website. New and revised committee charters, as appropriate, will appear on the Company's website by 1 February 2026.

Authorisation

This ASX announcement has been authorised by the General Counsel & Company Secretary.

For further information please contact

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About McPherson's Limited

McPherson's Limited is a supplier of some of Australia's well-known essential health, beauty, and wellness products. The Company's portfolio is anchored by five iconic core household brands: 'Manicare', 'Lady Jayne', 'Dr. LeWinn's', 'Swisspers', and 'Fusion Health'. McPherson's strategy is to invest in and grow these brands through the pharmacy, grocery and e-commerce channels. In addition, the Company supplies a supporting portfolio of other popular brands in attractive segments of the market including footwear, haircare, vitamins and supplements, fragrance and nutrition. McPherson's is headquartered in Sydney and is listed on the Australian Securities Exchange.

For further information, please visit www.mcphersons.com.au