

9 December 2025

**QUARTERLY ACTIVITIES REPORT
PERIOD ENDED 31 MARCH 2025**

ChemX Materials Limited (ASX: CMX) (**CMX** or the **Company**) provides its quarterly activities report for the period ended 31 March 2025.

Corporate**Appointment of Voluntary Administrators**

On 2 January 2025, the Directors of CMX appointed Mr Clifford Rocke and Mr Jimmy Trpcevski of WA Insolvency Solutions as Joint and Several Voluntary Administrators of the Company and its subsidiary, HiPurA Pty Ltd.

The decision followed the resignation of Chief Executive Officer Mr Peter Lee on 16 December 2024 and the Company's inability to secure bridging finance over the December holiday period, despite the Company's efforts to finalise a variation to the Mercer Convertible Securities Agreement and pursue capital raising discussions.

During the quarter the administrators commenced Deed of Company Arrangement (DOCA) negotiations and also executed minor disposals of plant and equipment to fund working capital requirements of the Company.

Suspension from Quotation – Continuation

On 2 January 2025, ASX advised that CMX would remain suspended from quotation following the Company's announcement of the appointment of voluntary administrators. The suspension, initially requested on 19 December 2024, was extended as ASX determined that the Company's financial condition no longer satisfied the requirements for continued quotation under Listing Rule 12.2. As a result, CMX Securities continued to be suspended under Listing Rule 17.3.

The suspension will remain in place until ASX is satisfied that the Company is compliant with the Listing Rules and that it is otherwise appropriate for the securities to be reinstated to quotation.

Operational**Japanese Patent Granted**

During the quarter, CMX was granted a Japanese patent for its proprietary HiPurA® High Purity Alumina (HPA) Process. This marks the fifth patent granted for the process, with others held in Australia, New Zealand, Africa (OAPI), and Eurasia. The HiPurA® technology has evolved to reliably produce 4N (99.99%) HPA at pilot scale.

Activities of the Company

The Company notes that pursuant to ASX Listing Rule 5.3.1, no exploration activities have occurred during the quarter.

Related Party Payments

In accordance with ASX listing Rule 5.3.5, payments to related parties and their associates outlined in the Company's Appendix 5B for the quarter of approximately \$NIL relate to directors' salaries, fees and superannuation payments.

This announcement was approved and authorised for release by the Board of ChemX Materials Limited.

ENDS

Further information:

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Company Secretary

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Forward-Looking Information

This announcement contains forward-looking information that is based on ChemX's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets, expectations, negotiations, and product/service development. Generally, this forward-looking information can be identified by the use of terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

ChemX Materials Limited

ABN

88 644 982 123

Quarter ended ("current quarter")

31 March 2025

Consolidated statement of cash flows (Unaudited)	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	(271)
(c) production	-	-
(d) staff costs	-	(609)
(e) administration and corporate costs	(16)	(376)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	1
1.5 Interest and other costs of finance paid	-	(35)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	662
1.8 Other (provide details if material)	5	5
1.9 Net cash from / (used in) operating activities	(11)	(623)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	-	(1)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows (Unaudited)		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	12	12
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (cash held by former subsidiary)	(2)	(2)
2.6	Net cash from / (used in) investing activities	10	9

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(22)
3.5	Proceeds from borrowings (note 3.5a)	-	542
3.6	Repayment of borrowings	-	(442)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Contribution from DOCA proposer	-	-
3.9	Other (repayment of lease liabilities)	-	(56)
3.10	Net cash from / (used in) financing activities	-	22
	Note 3.5a <i>(The \$100k proceeds from borrowing in the December quarter relate to advances from a director and major shareholder).</i>		

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	4	595
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(11)	(623)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	10	9

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows (Unaudited)		Current quarter \$A'000	Year to date (6 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	22
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	3	3

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	3	4
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3	4

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	-
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments. (The payments to related parties at 6.1 relate to director remuneration)

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (Convertible Notes)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

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8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(11)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d)) (<i>negative due to reclassification</i>)	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(11)
8.4 Cash and cash equivalents at quarter end (item 4.6)	3
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	3
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	0.27
<i>Note: if the entity has reported positive relevant outgoings (i.e. a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: : Administrators were appointed 2 January 2025. On 18 July 2025, the Administrators advised that a Deed of Company Arrangement (DOCA) had been effectuated, the Company had exited from external administration and control had been returned to the directors. Upon DOCA effectuation the Company was released from all prior creditor claims.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Refer 8.8.1	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: Refer 8.8.1	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 9 December 2025.....

Authorised by: ...The Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An

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Mining exploration entity or oil and gas exploration entity quarterly cash flow report

entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – e.g. Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.