

9 December 2025

**QUARTERLY ACTIVITIES REPORT  
PERIOD ENDED 30 JUNE 2025**

ChemX Materials Limited (ASX: CMX) (**CMX** or the **Company**) provides its quarterly activities report for the period ended 30 June 2025.

**Corporate****Creditors Report and DOCA Proposals**

On 2 April 2025, the Administrators of CMX released an update to creditors regarding the voluntary administration process, including a summary of all Deed of Company Arrangement (DOCA) proposals received. The report outlined key developments in the administration and the options available to creditors as part of the Company's proposed restructuring process.

While Annexure B detailing the full proposals was not annexed, the report included a consolidated summary of each DOCA proposal. This update formed part of the Company's broader strategic process to stabilise operations and explore pathways for recapitalisation and recovery.

**Deed of Company Arrangement (DOCA) Approved**

During the quarter, creditors of CMX and its wholly owned subsidiary, HiPurA Pty Ltd, resolved to execute separate Deeds of Company Arrangement (DOCAs) as part of the voluntary administration process initiated in January 2025.

**CMX DOCA (Parent Company)**

The DOCA for CMX was approved with Benelong Capital Partners Pty Ltd (BCP), which will pay a deposit of \$25,000 and a further \$120,000 upon satisfaction of key conditions, including:

- Removal of all PPSR charges against the Company,
- Receipt of regulatory approvals, and
- Replacement of the current directors with BCP nominees.

Subject to completion, priority creditors are expected to be repaid in full, and unsecured creditors may receive up to 44 cents in the dollar.

**HiPurA Pty Ltd DOCA (Subsidiary)**

On 11 April 2025, Creditors of HiPura resolved to enter a Deed of Company Arrangement (**HiPura DOCA**) with Alluminous Pty Ltd (**Alluminous**).

The HiPura DOCA was subject to the receipt of \$2,200,000 by the Administrators from Alluminous, the Company transferring the shares in HiPura to Alluminous, the removal of the director of the HiPura to be replaced with nominees of Alluminous, and the Company assigning the lease at 3 Flindell Street, O'Connor, WA 6163 to Alluminous.

The HiPura DOCA was effectuated in July 2025 and the Administrators have undertaken to pay all non-related party creditors in full and have estimated that a distribution of up to 68 cents in the dollar may be made as repayment of the unsecured amount payable to the Company.

## Board Changes

During the quarter, Mr Warrick Hazeldine formally resigned as a Director of CMX Materials Ltd on 27 May 2025. The Deed Administrators expressed their appreciation for Mr Hazeldine's support during the Company's restructuring process and extended their best wishes for his future endeavours.

## General Meeting of Shareholders

During the quarter, the Deed Administrators convened a General Meeting of Shareholders (Notice of General Meeting was announced to the ASX on 19 June 2025), held on 18 July 2025 in Sydney, to provide updates on the Company's administration process. The meeting followed the appointment of Clifford Rocke and Jimmy Trpevski as Joint and Several Deed Administrators on 30 April 2025. Shareholders were provided access to the meeting materials via the Company's website and ASX portal.

## Operational

### Activities of the Company

The Company notes that pursuant to ASX Listing Rule 5.3.1, no exploration activities have occurred during the quarter.

## Related Party Payments

In accordance with ASX listing Rule 5.3.5, payments to related parties and their associates outlined in the Company's Appendix 5B for the quarter of approximately \$3k relate to final employment entitlements paid to a former director.

**This announcement was approved and authorised for release by the Board of ChemX Materials Limited.**

**ENDS**

## Further information:

**Louisa Ho**

**Company Secretary**

[louisa@mavencorporate.com.au](mailto:louisa@mavencorporate.com.au)

## Forward-Looking Information

This announcement contains forward-looking information that is based on ChemX's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets, expectations, negotiations, and product/service development. Generally, this forward-looking information can be identified by the use of terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

ChemX Materials Limited

ABN

88 644 982 123

Quarter ended ("current quarter")

30 June 2025

Consolidated statement of cash flows (Unaudited)	Current quarter \$A'000	Year to date (6 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	(271)
(c) production	-	-
(d) staff costs	(160)	(769)
(e) administration and corporate costs	(293)	(669)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	1	2
1.5 Interest and other costs of finance paid	-	(35)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	662
1.8 Other (provide details if material)	(1)	4
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(453)</b>	<b>(1076)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	-	(1)
(e) investments	-	-
(f) other non-current assets	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows (Unaudited)		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities (interim dividend HiPura DOCA)	500	500
	(b) tenements	-	-
	(c) property, plant and equipment	-	12
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (cash held by former subsidiary)	-	(2)
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>500</b>	<b>509</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(22)
3.5	Proceeds from borrowings (note 3.5a)	-	542
3.6	Repayment of borrowings	-	(442)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Contribution from DOCA proposer	25	25
3.9	Other (repayment of lease liabilities)	-	(56)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>25</b>	<b>47</b>
	<b>Note 3.5a</b> <i>(The \$100k proceeds from borrowing in the December quarter relate to advances from a director and major shareholder).</i>		

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	3	595
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(453)	(1,076)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	500	509

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows (Unaudited)</b>		<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
4.4	Net cash from / (used in) financing activities (item 3.10 above)	25	47
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>75</b>	<b>75</b>

<b>5. Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1 Bank balances	75	3
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>75</b>	<b>3</b>

<b>6. Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1 Aggregate amount of payments to related parties and their associates included in item 1	3
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments. ( The payments to related parties at 6.1 relate to director remuneration)*

<b>7. Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (Convertible Notes)	-	-
<b>7.4 Total financing facilities</b>	<b>-</b>	<b>-</b>
<b>7.5 Unused financing facilities available at quarter end</b>		<b>-</b>
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(453)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d)) ( <i>negative due to reclassification</i> )	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(453)
8.4 Cash and cash equivalents at quarter end (item 4.6)	75
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	75
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	0.17
<i>Note: if the entity has reported positive relevant outgoings (i.e. a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Administrators were appointed 2 January 2025. On 18 July 2025, the Administrators advised that a Deed of Company Arrangement (DOCA) had been effectuated, the Company had exited from external administration and control had been returned to the directors. Upon DOCA effectuation the Company was released from all prior creditor claims.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Refer to 8.8.1	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: Refer to 8.8.1	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

### Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Date: 9 December 2025.....

Authorised by: ...The Board.....  
(Name of body or officer authorising release – see note 4)

### Notes

- This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An

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**Mining exploration entity or oil and gas exploration entity quarterly cash flow report**

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entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – e.g. Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.