

DRILLING OF HIGH PRIORITY DEGRUSSA WEST GOLD-COPPER TARGETS COMMENCES

Highlights

- Drilling has commenced at the high priority DegruSSa West Project located 17km west of the DegruSSa Copper-Gold Mine (13.8Mt @ 4.8% Cu & 1.8g/t Au)¹ and 10km north of Catalyst Metals Ltd's Old Highway Gold Project (206Koz Au)².
- The DegruSSa West target is situated in a favourable structural and stratigraphic position similar to that of the DegruSSa Mine and contains untested geophysical and geochemical anomalies prospective for gold and copper.
- Solara's surface electromagnetic survey (MLEM) identified a conductive feature dipping toward the north and intersecting a strong magnetic anomaly at depth³.
- Gold (up to 345ppb)⁴ and arsenic anomalism in historical soil surveys will also be drilled as prospective untested near surface gold targets.

Solara Minerals Ltd (ASX: SLA) (**Solara** or the **Company**) is pleased to advise that the Company has successfully commenced drilling at Solara's 100% owned DegruSSa West Project (see Figure 1 and Figure 4). The drilling will follow up high priority gold-copper targets identified during the project acquisition process and subsequent exploration activities.

The drill program will comprise an initial **12** holes for approximately **2,800m** of Reverse Circulation (RC) drilling targeting a key position of coincident structural complexity, geochemical anomalism and favourable geology. The Company plans to drill test the contact between the Naracoota Volcanics/Karalundi Formation and the Peak Hill Schist where **MLEM targets** were identified during a recent survey completed by the Company (Figure 2 and Figure 3). The conductive feature is approximately 2km in strike length and could represent a mineralised structure proximal to where it intersects favourable stratigraphy.

¹ ASX: SFR, announcement dated 16 May 2013

² ASX: CYL, announcement dated 08 May 2025

³ ASX: SLA, announcement dated 30 July 2025

⁴ ASX: SLA, announcement dated 30 July 2025



Downhole electromagnetic surveying (DHEM) is planned on **2** holes to assess whether follow-up diamond drill testing is warranted to extend the current RC holes or drill deeper core holes.

The commencement of this program will be supported by the **\$180,000** Exploration Incentive Scheme (EIS) funding which was recently awarded to Solara in October 2025⁵.

Solara General Manager Jennifer Neild said, "Solara has pushed hard to get on the ground and test targets at Degruessa West in 2025. The region has been under scrutiny for copper exploration for a number of years with gold being a secondary focus. Grid drilling in other parts of the Bryah Basin occurred, but Degruessa West wasn't treated with this level of scrutiny. It's time to follow up on these untested targets."

"Meanwhile, Solara is continuing to identify and assess other prospective, high value acquisition opportunities within Australia."



Figure 1: Ausdrill RC rig set up on the first Degruessa West drillhole testing soil anomalism. Quartz veining in Peak Hill Schist outcrop seen in foreground.

⁵ ASX: SLA, announcement dated 14 October 2025



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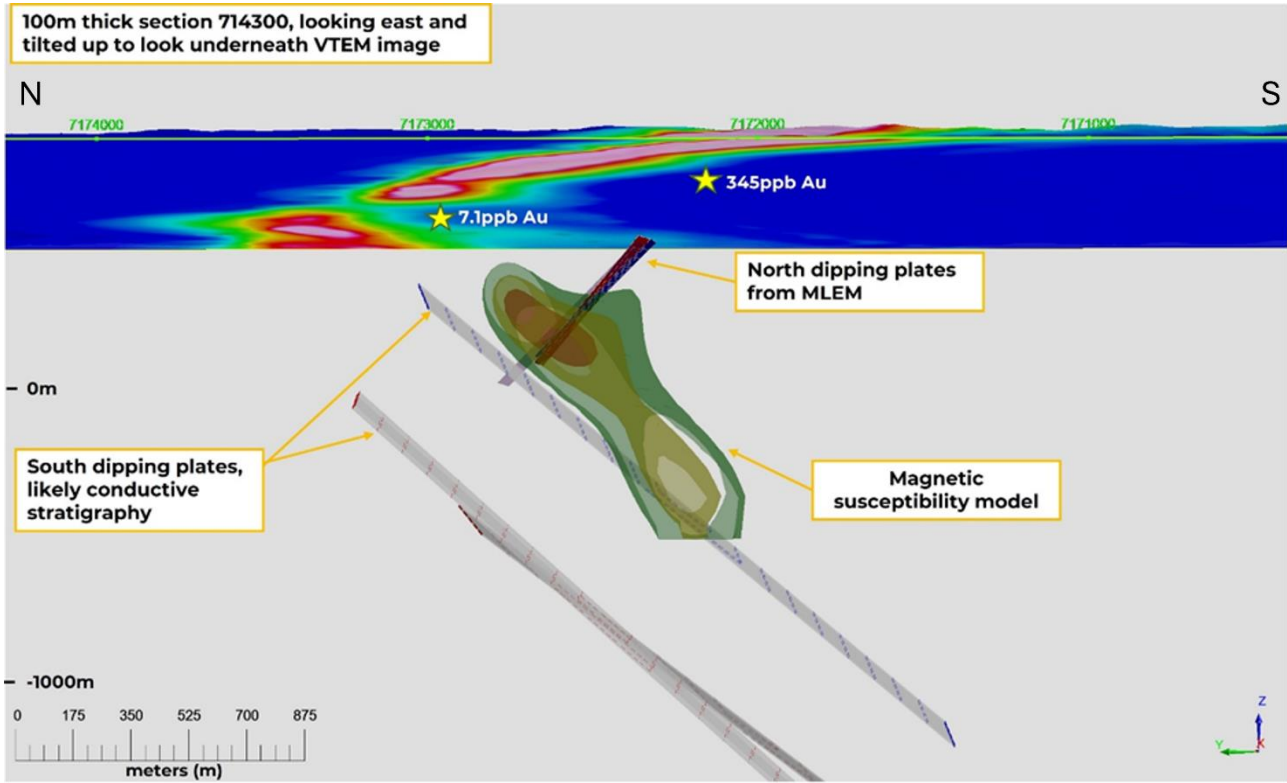


Figure 2: 2025 MLEM North Dipping plates and south dipping plates identified from pre-existing MLEM and VTEM surveys conducted by Sandfire (see Figure 3 to see location of MLEM survey N-S line). VTEM image draped on topography and not clipped to section.

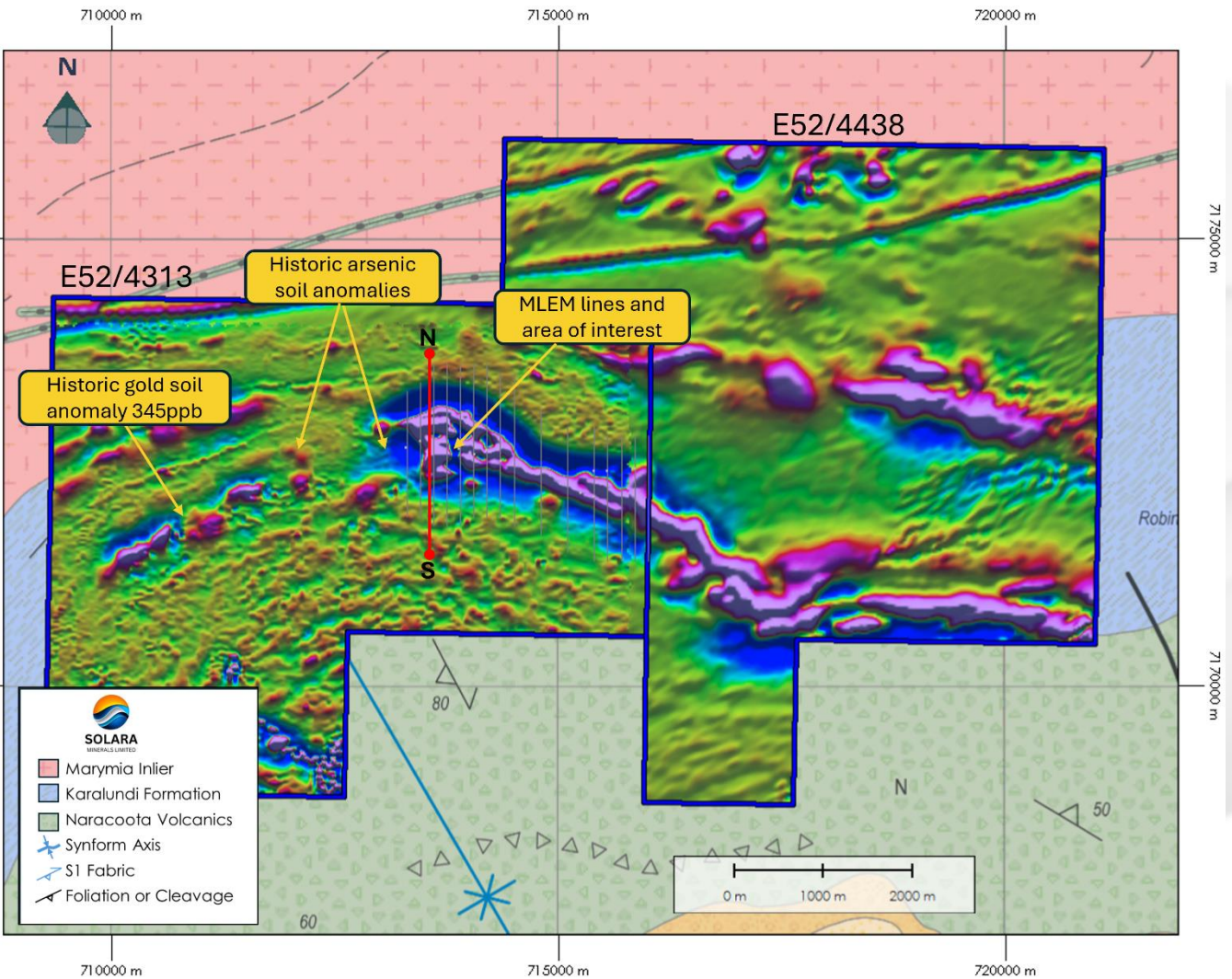


Figure 3: 2025 Magnetics (RTP1VD) map showing MLEM lines from recent survey covering the contact between the Karalundi and the Naracoota Volanics. N-S section position related to Figure 2.

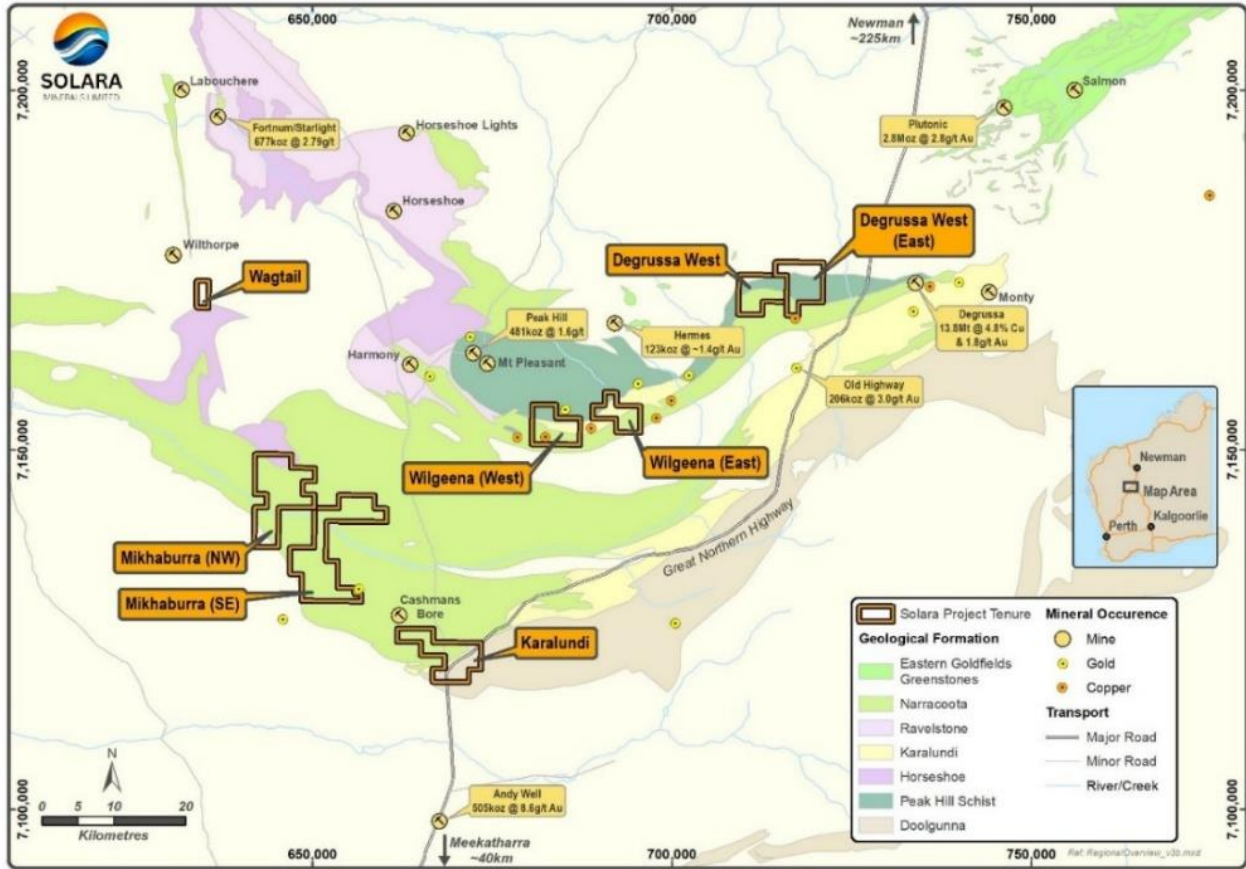


Figure 4: Project locations with regional geology, gold mines and gold occurrences.

(Note: Resource figures shown in Figure 4 are taken from resource tables available on company websites or as referenced in ASX announcements)

This announcement has been authorised for release by the Board of Directors of Solara Minerals Ltd.

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