

ASX Announcement

11 December 2025

OVERSUBSCRIBED CAPITAL RAISING

Patriot Resources Limited (“Patriot”, “PAT” or the “Company”) is pleased to announce the details of the Company’s Placement.

PLACEMENT DETAILS

Following the announcement of the agreement to acquire the Tassa Silver Gold Deposit in Peru¹, the Company has completed a share placement to raise a total of \$4,250,000 (before costs) at an issue price of \$0.0475 per fully paid ordinary share (Placement).

The oversubscribed Placement was strongly supported by existing shareholders, new institutional and high net worth investors.

The Placement consists of two tranches:

The Company will issue 40,000,000 Placement Shares to raise \$1,900,000 utilising its share issue capacity under ASX Listing Rule 7.1 and 7.1A (Tranche 1); and a further 49,473,684 Placement Shares to raise \$2,350,000 will be issued, subject to shareholder approval at a general meeting of shareholders (Tranche 2). The Tranche 2 Placement is inclusive of Director and management participation of up to \$200,000.

CPS Capital Group Pty Ltd acted as Sole Manager & Broker to the Placement.

USE OF FUNDS

Funds raised via the Placement will be applied to fund initial acquisition & exploration at the Tassa Silver & Gold Project, exploration of Mumbwa Copper Project & Gorman Lithium Project, working capital and costs of the Placement.

This announcement has been approved by the Board of Directors.

For further information, please contact:

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¹ Refer to Patriot Announcement on 9 December 2025 – Acquisition of the Tassa Siler Gold Deposit in Peru

