For personal use only

Acquisition of High-Grade Gold-Silver Project in the Walker Lane District, Nevada USA

Highlights:

- **Strategic Acquisition:** Nelson has secured the right to earn up to a 90% interest in the high-grade gold-silver Gold Point Project in the Tier-1 Walker Lane District, Nevada.
- **Consolidated Claim Package:** For the first time in over 140 years, the entire district is consolidated under single ownership, enabling a unified, camp scale exploration approach across the full 31 km² of claims covering the high-grade gold-silver system.
- **High-grade historic production:** Tenure includes historic production of at least **75,000oz gold at 20–30g/t Au** from only 4 of 15 currently identified gold-silver veins, with mining ceasing due to fragmented claim ownership, not depletion, leaving the majority of the system essentially untested.
- **Extensive underground workings:** Over 5km of underground workings accessible to ~275m depth across 5 historic mines for direct sampling of remnant mineralisation in stopes and ore drives.
- **Widespread high-grade rock chips:** Historic surface rock chip and underground sampling has returned extremely high grades up to **64.6g/t Au (506g/t Ag)** and **61.8g/t Au**, respectively throughout the claim package.
- **New discovery potential:** Untested Au-Cu-W skarn and Cu-Mo-Au porphyry targets, opening multiple new discovery frontiers.
- **Favorable acquisition terms:** Low upfront cost, with the majority of consideration tied to the achievement of key transformational milestones, ensuring strong alignment with future value creation.
- **Proximity to majors:** 70km from AngloGold Ashanti's 16 Moz Arthur Gold Project, the largest greenfield gold discovery in the US in the last 20 years.
- **Successful capital raising:** Nelson has received firm commitments to raise $3.25 million by way of a placement to drive exploration activity at the Gold Point Project.
- **Fully funded for 2026:** Nelson plans to kick-off an aggressive exploration program initially including underground LiDAR surveys, IP geophysics, systematic channel and surface sampling programs, leading to priority drilling of high-grade targets in early Q2 2026.

For personal use only

Nelson Resources Limited (ASX: **NES**) **(Nelson or the Company**) is pleased to announce that it has executed an agreement to earn up to a 90% interest in the Gold Point Project, located in the Tier-1 mining jurisdiction of Nevada, USA. This acquisition marks the first time in 140 years that the historic Gold Point mining district has been consolidated under a single owner.

Nelson Non-Executive Chairman Gernot Abl commented:

"The Gold Point acquisition is transformative for Nelson Resources. For the first time in 140 years, this high-grade historic mining district has been unified under one company. With more than 5 km of underground development, exceptional surface sampling grades, and untested porphyry and skarn potential, the Project presents a rare opportunity in a Tier-1 jurisdiction.

We are extremely pleased with the support shown for the placement, and look forward to welcoming the new shareholders to the register. Combined with our existing cash reserves, Nelson is well-capitalised to undertake aggressive exploration at the Gold Point Project and positions Nelson for significant value creation in 2026".

The Gold Point Project

The Gold Point Project is located in Western Nevada approximately 90km south of Tonopah along US Highway 95, within the highly prospective Walker Lane District (**Figure 1**). The Project covers 31 km² consisting of 195 federal lode claims and 7 patented lode claims near the historic mining town of Gold Point (Appendix 1). The Project sits within an area boasting an estimated regional endowment of 40Moz Au and 205Moz Ag, including the world-class deposits at Goldfield (4 Moz Au), Bullfrog (6 Moz Au), and AngloGold Ashanti's 16 Moz Arthur Gold Project (70km south of Gold Point).

Historic claims covered by the Gold Point Project area are reported to have pre-WWII production of approximately 75,000 ounces of gold at an average grade of 20–30g/t Au. This production is recorded from only four (4) of fifteen (15) currently mapped gold-silver veins, with at least five (5) active gold-silver mines known to have operated intermittently between 1882-1962[1,2].

High-grade gold-silver mineralisation occurs in a series of parallel, broadly WNW-striking and semi-contiguous fault-breccia vein systems that extend over several kilometers (**Figure 2**). Individual fault-breccia vein segments have been mapped over strike lengths exceeding 500m, and many remain untested along strike and at depth due to the century-long fragmentation of claims, limited modern exploration, and alluvial cover concealing vein continuity.

For personal use only

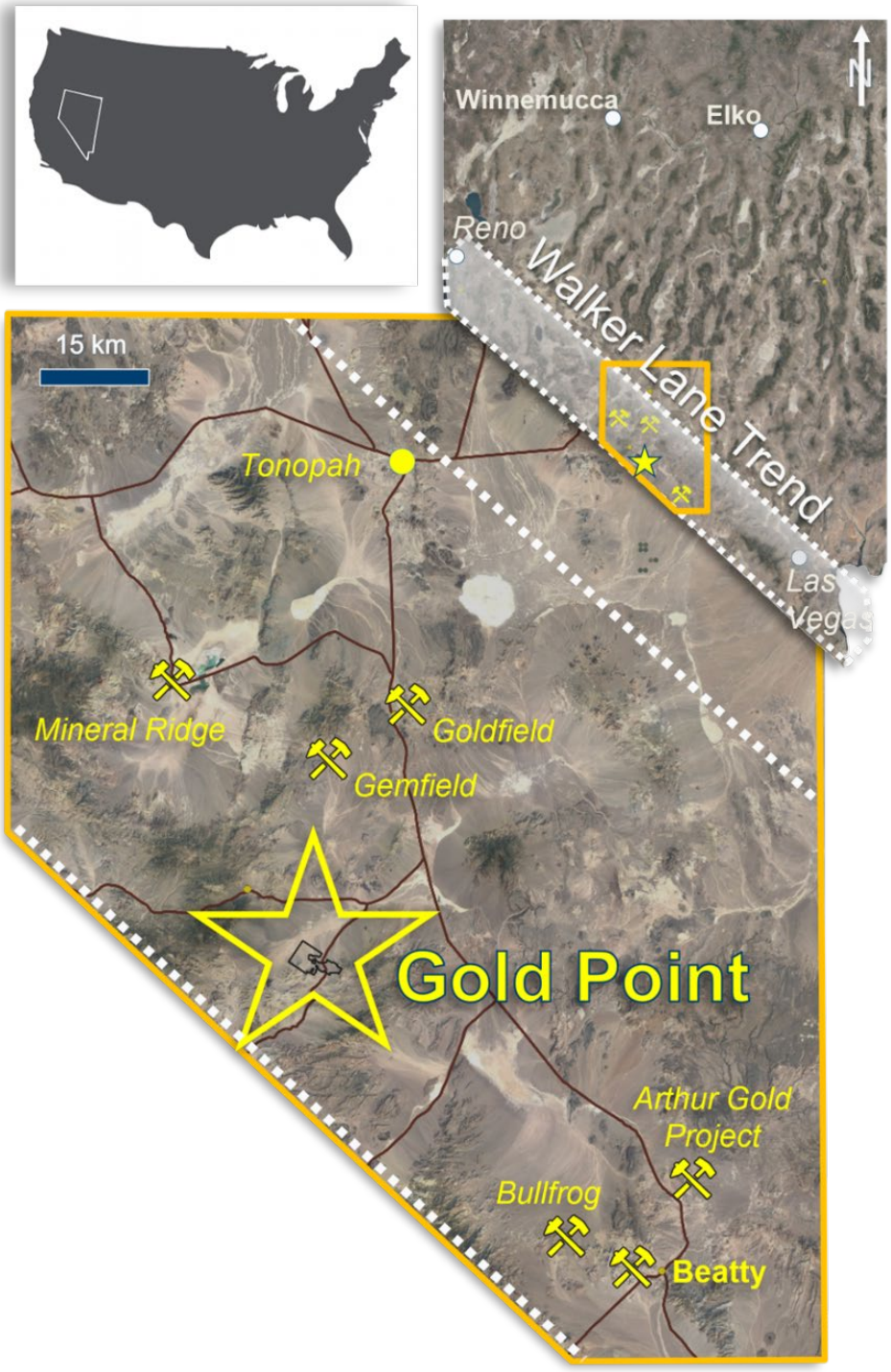

Figure 1: *Location of the Gold Point Project in Walker Lane, Nevada.*

For personal use only

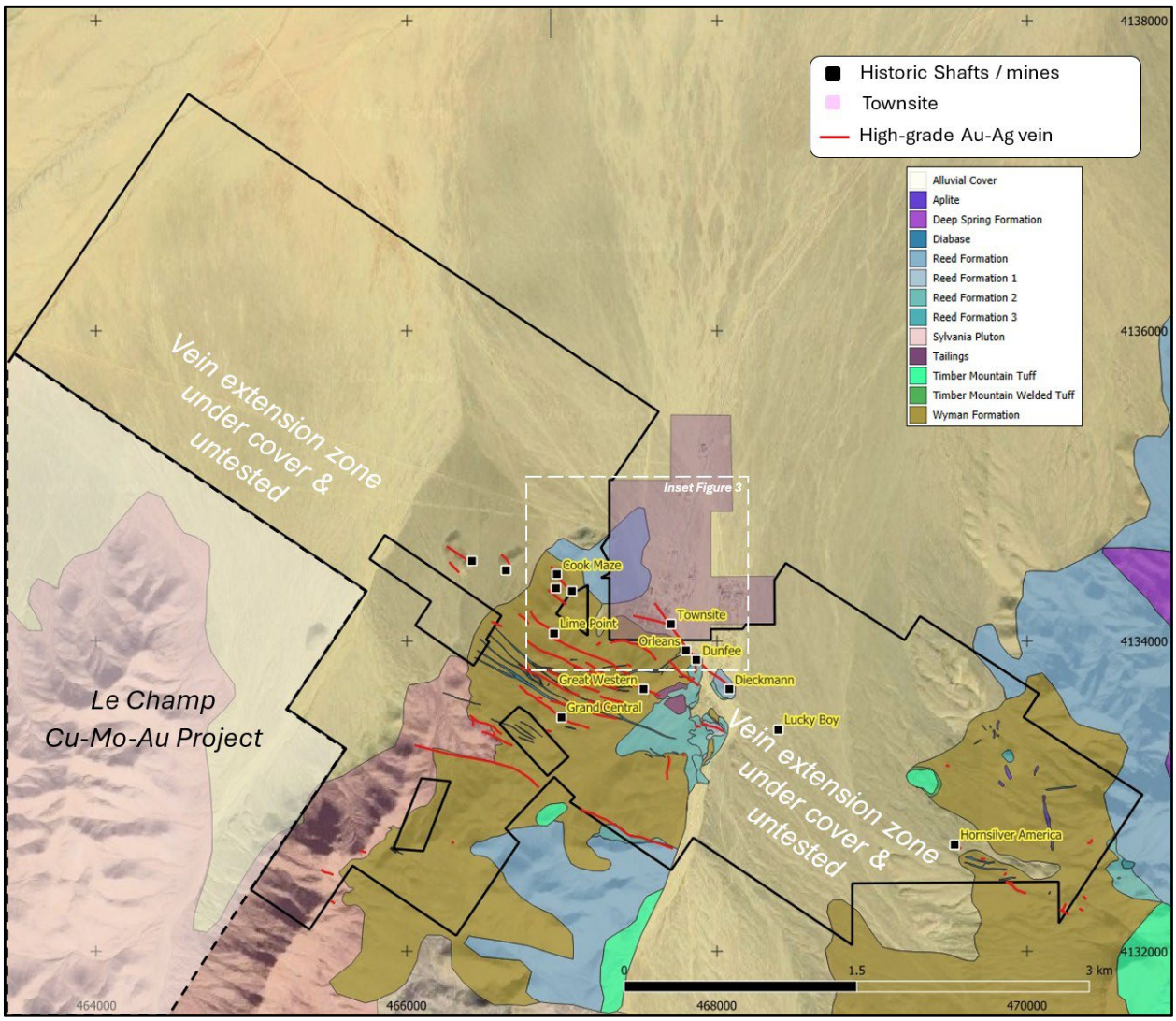

***Figure 2**: Gold Point Project claim outline with geology showing distribution of currently mapped high-grade Au-Ag fault breccia veins and their masking by alluvial cover. Historic mine shafts and location of the Le Champ Cu-Mo-Au project are also shown.*

The historically mined high-grade gold-silver mineralisation is largely developed within Neoproterozoic metasedimentary rocks of the Wyman Formation and extends eastward under cover toward Miocene age volcanic rocks (**Figure 2**). The southwestern Project area contains Mid-Jurassic intrusive rocks of the Sylvania Plutonic Complex, equivalent to those containing extensive Cu-Mo-Au porphyry mineralisation immediately to the west[5]. Spatially between these mineralised areas, Au-Cu-W skarn mineralisation has been identified but remains untested. Collectively, this geological architecture indicates a large, potentially integrated magmatic-hydrothermal system, where for the first time, a camp-scale mineral-systems exploration approach can be applied following consolidation of historically fragmented claims.

personal use only

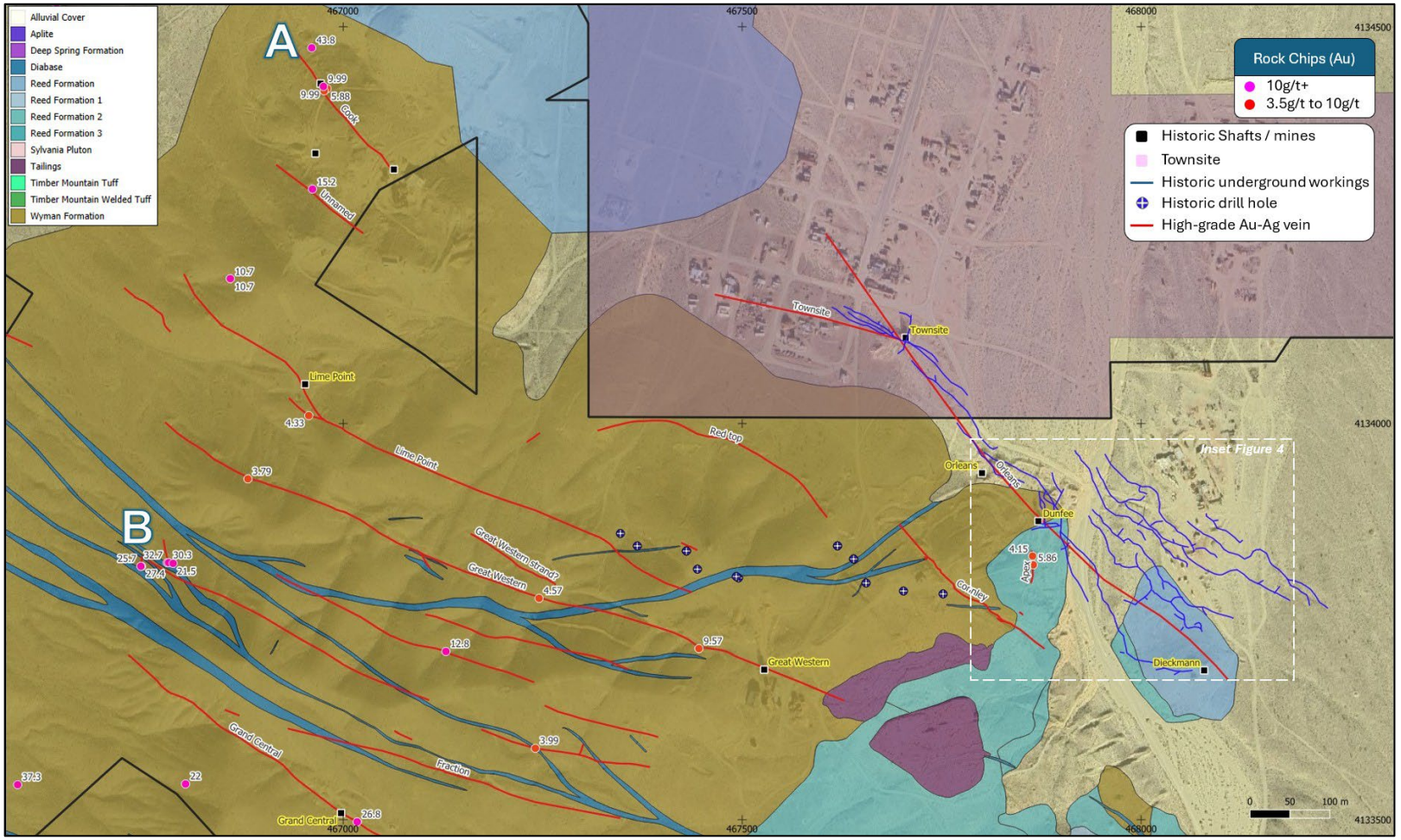

***Figure 3**: Reconnaissance historic rock chip sampling results over the historic high-grade Au-Ag mining area[a].*

[a] See Table 1 for location of samples. A and B denote location of sample photos presented in Figure 5

For personal use only

Table 1: Key reconnaissance historic rock chip samples over the historic high-grade Au-Ag mining area

Sample ID	Sample Type	Description	Au (g/t)	Ag (g/t)	As (ppm)	Pb (ppm)	Zn (ppm)	Cu (ppm)	Mo (ppm)	Easting (m)	Northing (m)
C110106	Rock chip	Quartz breccia / vein	3.8	15.2	123.5	1,105	463	206	3.7	466881	4133930
C110067	Rock chip	Quartz breccia / vein + boxwork	4.0	30.2	899	479	573	78.4	5.5	467241	4133590
C239705	Rock chip	Quartz vein breccia	4.2	16.8	101	91.2	75	11.2	4.4	467864	4133832
C110824	Rock chip	Quartz vein	4.3	37.3	778	6,020	748	61.2	3.0	467446	4133716
C239428	Rock chip	Quartz breccia / vein	4.3	53.5	448	3,240	609	161	106.5	466957	4134010
C239411	Rock chip	Quartz breccia / vein	4.6	37.4	274	2,760	593	99.9	40.8	467246	4133779
C239703	Composite grab	Fault-hosted quartz vein + sulphides	5.9	10.6	76.1	196.5	122	17	2.1	467865	4133821
C239294	Composite grab	Quartz and fault gouge	5.9	**127**	870	2,060	809	360	2.7	466980	4134422
C239295	Composite grab	Hematite quartz breccia in fault	6.0	**242**	1,370	1,325	1,410	364	4.1	466977	4134419
C110825	Rock chip	Quartz vein with hematite breccia	9.6	53.9	1,645	9,390	256	32.1	52.3	467446	4133716
C239293	Rock chip	Quartz with hematite in fault	**10.0**	**212**	750	2,880	828	778	3.0	466976	4134425
C239421	Composite grab	Quartz with hematite	**10.7**	27.7	2,370	2,340	1,140	19	7.2	466859	4134182
C110852	Composite grab	Quartz vein + sulphide	**12.8**	**144**	266	1,615	2,110	99.4	11.1	467129	4133712
C239284	Composite grab	Quartz with hematite in fault	**15.2**	75.1	924	2,630	1,110	112	1.5	466962	4134295
C110830	Composite grab	Quartz with sulphide in fault	**16.8**	**231**	1,785	38,100	1,450	6,620	1,085	466465	4133478
C110860	Composite grab	Quartz vein galena + pyrite	**21.5**	**148**	842	51,800	3,650	588	5,630	466787	4133823
C239412	Composite grab	Quartz float with limonite	**22.0**	**303**	1,170	85,700	1,700	401	723	466803	4133545
C110175	Rock chip	Quartz vein	**25.7**	65.2	759	9,450	899	81	738	466747	4133820
C239410	Composite grab	Quartz breccia with hematite	**26.8**	**213**	132	4,570	147	61.6	890	467018	4133497
C110110	Composite grab	Quartz float with limonite	**27.4**	75.5	1,365	4,850	1,880	90.4	367.0	466748	4133820
C110108	Rock chip	Quartz vein	**30.3**	**352**	947	118,500	2,350	578	1,415	466782	4133824
C110174	Rock chip	Quartz vein	**32.7**	**147**	873	39,900	4,710	624	6,800	466780	4133824
C110836	Rock chip	Vuggy, crystalline & smoky quartz with iron staining	**37.3**	44	51.7	12,350	712	37.4	279	466593	4133544

For personal use only

Previous reconnaissance surface sampling has confirmed high-grade Gold-Silver mineralisation in several of the fault-breccia veins (**Figure 3**). To date, 4km^2 of exposed fault-breccia veins have been mapped, with samples returning grades up to 64g/t Au (Appendix 2). In a 2km^2 area over the historic Orleans, Great Western, Grand Central and Lime Point Mines, 56% of samples collected returned results >10 g/t Au (**Table 1**).

The outstanding surface sampling results are mirrored in preliminary channel sampling in accessible underground workings at the Orleans Mine, where grades up to 61.8g/t Au over 1.38m have been returned (Appendix 3). This high-grade gold mineralisation is located adjacent to and with the same plunge geometry as historic stopes that are reported to have produced up to 55,000 oz of high-grade gold (**Figure 4**). These positions are untested with drilling and will be targeted in the first phase of exploration at Gold Point.

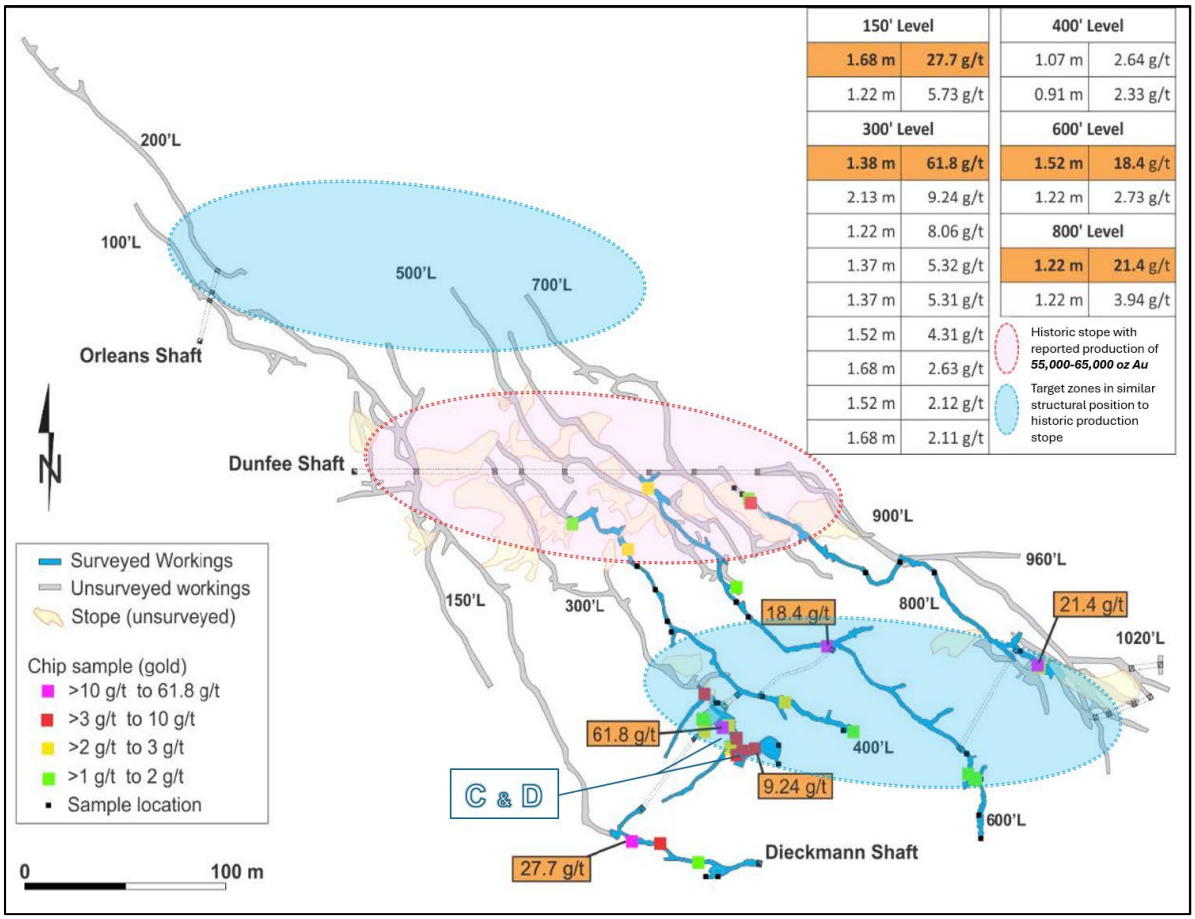

***Figure 4**: Level plan showing underground channel sampling in historic workings at the Orleans Mine[3].*

C and D denote location of sample photos presented in Figure 5

To the south of the Orleans Mine, a segment of the Great Western vein was tested with a limited Reverse Circulation (RC) drilling campaign of fifteen (15) holes in April 2021 for 2,795 m (**Figure 3**; Appendix 4). Average hole length was 185m testing to approximately 100m vertically below

For personal use only

surface. Most holes are deemed ineffective due to difficult ground conditions resulting in poor sample return and likely dilution due to the drilling method and sample return size. Although most holes did not reach their intended target depth, broad zones of mineralisation were intersected in hanging wall positions to the main vein structures and remain viable near-term targets.

About Walker Lane - World-Class Endowment and Production

The Walker Lane Tectonic Zone is 80-160km wide structural corridor in western Nevada extending south easterly from Reno towards Las Vegas. It has produced >40Moz Au and hosts a diverse range of deposit styles that includes epithermal gold-silver, orogenic lodge-gold, gold-copper skarn and porphyry copper-gold systems, with Nevada representing 70% of US production in 2024[4].

In contrast with the well-endowed Carlin and Cortez gold trends in Nevada, Walker Lane has comparatively far higher average deposit grades of non-refractory ore, and is actively explored, developed and operated by a number of the major mining companies. These include the following, the top two highly active within Gold Point's Esmeralda County, and AngloGold Ashanti's Arthur Gold Project located in neighbouring Nye County:

- Teck Resources (Le Champ Cu-Mo-Au Project adjacent to Gold Point)[5];
- Centerra Gold (Goldfield District Project, 30km N of Gold Point)[6];
- AngloGold Ashanti (Arthur Gold Project; 16Moz Au, 70km SE of Gold Point)[7]; and
- Kinross Gold (Round Mountain; ~20Moz Au total endowment, 90km NNE of Gold Point).

Proposed Exploration Program

The extensive workings and underground exposures within historic high-grade gold-silver mines (**Figure 6A & B**) provides a rare opportunity to directly sample mineralisation in a prompt and systematic manner.

This work will be coupled with more claim package-scale geological mapping and sampling (**Figure 6C**) to determine the potential relationship and controls to the multiple mineralisation styles (**Figure 6D**) broadly distribution throughout the claim package. The Company plans to run both mine-scale and more regionally focused exploration programs coevally.

Mine-scale exploration

1. Initial focus on the historic mines within the Orleans and Great Western Vein systems:
    - Multi-spectral LiDAR survey of all accessible underground workings to allow detailed geological and structural mapping;

For personal use only

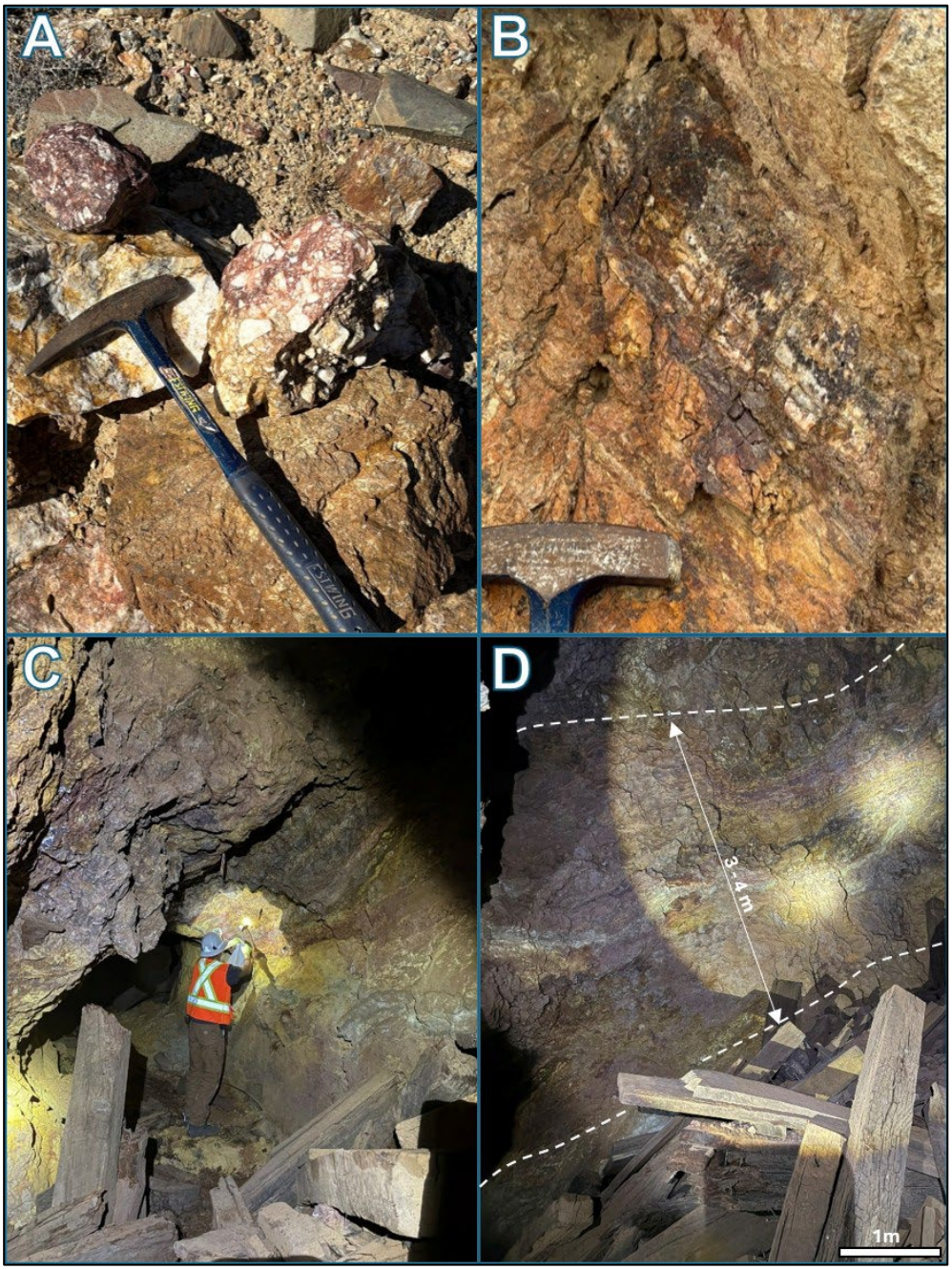

***Figure 5**: Outcrop and underground examples of Au-Ag mineralisation.*

***A**[a]. Fault-breccia outcrop and rock chip collected near the Cook Mine and a historic 43.8 g/t Au reconnaissance sample (Appendix 2, C239290). **B**[a]. Fault-breccia vein in outcrop collected between the Grand Central and Western Mines. Historic reconnaissance sample C110174 in this location returned 32.7 g/t Au (Appendix 2). **C**[a]. Sampling remanent Orleans vein in stope pilar on the 300 Level at the Orleans Mine. Historic sample PN0001165720 in this location returned 61.8 g/t Au (Appendix 3). **D**. Rib pillar of historic stope on the eastern end of the 300 Level at the Orleans Mine. Stope reported to have produced up to 56,000k Au. Remanent Orleans vein up to 4m wide evident in rib pillar.*

[a] Laboratory assay results expected within 4 to 6 weeks.

For personal use only

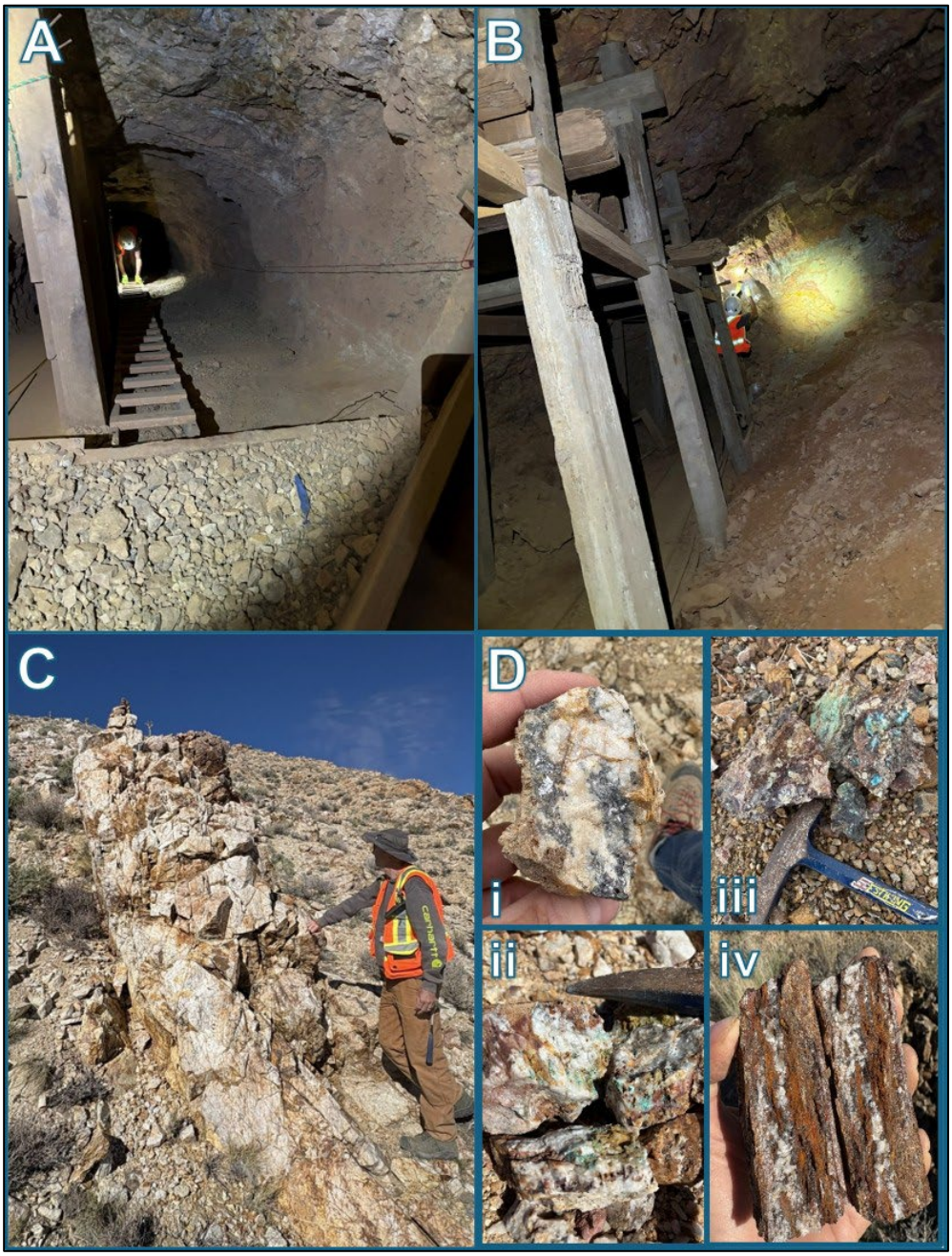

***Figure 6**: Examples of accessibility to historic underground workings and different mineralisation styles in outcrop away from historic mines.*

***A**. NES geologist accessing a raise ladder in underground workings at the Orleans mine. **B**. NES geologist sampling exposed fault-breccia vein on the 200 Level at the Orleans Mine. Assay results pending. **C**. NES geologist on quartz vein outcrop ~2.5km SW of Orleans mine within claim package. **D**[a,b]. Examples of various mineralisation styles within the claim package distal to the historic mines: **i**. Quartz vein with galena; **ii**. Copper-stained (malachite) skarn with remnant sulphide boxwork textures; **iii**. Copper-stained (malachite) quartz veins in Wyman Formation; **iv**. Limonite after sulphide in breccia-hosted quartz veins.*

[a] These observations indicate the presence of mineralisation only and should not be interpreted as confirmation of metal grade or continuity. Assay results are required to determine the precise gold, silver, copper, tungsten, lead and molybdenum content. Laboratory assay results expected within 4 to 6 weeks. [b] Location of samples is presented in Appendix 5

For personal use only

- Systematic channel sampling and multi-element geochemical analysis throughout the underground workings to define mineralisation trends and potential controls;
- Geophysical surveys – magnetics and Induced Polarization (IP) to map mineralisation down dip and along strike of remnant stopes and ore drives; and
- Contingent on accessibility, drilling of targets identified in the modelling work from underground workings.

Claim package-scale exploration

Surface mapping and sampling program with a focus on establishing potential structural and geological controls to mineralisation:

- Geological and structural mapping with rock chip multi-element geochemical sampling;
- Geophysical surveys (ground magnetics) to infill coarse-spaced historic airborne data;
- Integration with historic data and compilation of base map; and
- Priority target generation for drill testing.

The overall objectives of the Proposed Exploration Program are two-fold:

1. To expediently define the potential scale of mineralisation within the immediate Orleans and Great Western Mine environments, and utilise that knowledge to test the adjacent and parallel-trending historic mines at Lime Point, Grand Central and Cook Maze; and
2. The integration of underground data with local surface mapping to develop a mine-scale 3D structural and lithogeochemical model. This will be coupled with claim-package scale mapping and sampling to establish an exploration model for application in both local- and more regional-targeting efforts.

Acquisition Terms

Upon completion of the Proposed Acquisition (which is subject to Shareholder approval at an Extraordinary General Meeting (**EGM**) to be held in late January 2026), the Company will acquire a 25% interest in the Gold Point Project by making the following payments to the Vendor:

(i) a cash payment of approximately US$190,000 (**Cash Consideration**), which includes reimbursement for exploration expenditure incurred by the Vendor on the Gold Point Project for the 2025 financial year;

(ii) the issue of the number of Shares to the value of A$325,000 at a deemed issue price equal to the 20-day volume weighted average price of Shares (**20-Day VWAP**) trading on the ASX immediately prior to the date of the announcement of the Transaction

For personal use only

(**Consideration Shares**), that will be subject to voluntary escrow for 12 months from the date of issue; and

(iii) a 2% net smelter returns royalty on all minerals extracted from the Gold Point Project (**Royalty**). The Company will have the right to buy-back 50% of the Royalty for a cash payment of up to US$1,000,000 to the Vendor, which may be exercised by the Company at its election in part or full.

(a) Earn-In

Subject to completion occurring, the Company will have the exclusive right (at its election) to earn up to a 90% interest (collectively, the **Earn-In Interests**) in the Gold Point Project subject to satisfying aggregate earn-in expenditure of US$3,000,000 and making consideration payments to the Vendor, in the following tranches:

Table 2: Earn-In stages and payment considerations

Earn-In Stage	Time period for Earn-In	Total % Interest earned by NES	Earn-In Shares[1]	Expenditure by NES	Cash payment by NES[2]
1	Within 12 months from Completion	45%	The number of Shares to the value of A$162,500 (Stage 1 Earn-In Shares).	US$250,000	US$75,000
2	Within 24 months from Completion	65%	The number of Shares to the value of A$162,500 (Stage 2 Earn-In Shares).	US$750,000	US$100,000
3	Within 36 months from Completion	90%	The number of NES Shares to the value of A$350,000 (Stage 3 Earn-In Shares).	US$2,000,000	US$500,000

Notes:

1. The number of Earn-In Shares to be issued to the Vendor will be calculated using a deemed issue price equal to the higher of the 20-Day VWAP immediately prior to the Company earning the relevant Earn-In Interest, or the deemed issue price of the Consideration Shares.
2. All exploration expenditure and cash payments to the Vendor will be denominated in USD.

(b) Performance Rights

The Vendor will be entitled to receive the following performance rights (**Performance Rights**) which upon the satisfaction of the following performance hurdles will either convert into Shares (on a 1-for-1 basis) or will be paid in cash at the Company's election:

For personal use only

Table 3: Vendor Performance Rights

Tranche	Number of Performance Rights[2]	Cash Payment	Performance Hurdle
1	274,725,275	US$1,250,000	NES announcing to ASX a JORC Code 2012 compliant mineral resource estimate at the Gold Point Project of at least 1 million ounces, with an average grade of not less than 1.5 g/t using a cut-off grade of no less than 0.5 g/t.
2	439,560,439	US$2,000,000	NES announcing to ASX the commencement of production at the Gold Point Project.

Notes:

1. Upon satisfaction of the relevant performance hurdle, the Company may elect to issue the number of Shares to the Vendor (on a 1 for 1 basis) or pay the relevant cash payment above.
2. Assuming a deemed issue price of $0.007.

Placement

The Company has received firm and irrevocable commitments for a capital raising of $3.25 million which will be raised through the issue of 541.67 million fully paid shares ('Shares') with an issue price of $0.006 (0.6 cents) per share ('Placement').

The Placement shares will be conducted in a single tranche placement with approximately 541.67 million Shares being issued in accordance with the Company's Placement capacity under ASX Listing Rule 7.1 and & 7.1A. The Placement Shares will be issued with, subject to shareholder approval, one (1) attaching option (exercise price $0.003 expiring 4 December 2029) for every four (4) shares issued under the Placement ('Attaching Option').

Euroz Hartleys Ltd ('Euroz Hartleys') acted as Lead Manager to the Placement. The Company has agreed to pay Euroz Hartleys a fee of 6% on the funds raised under the Placement. Euroz Hartleys will also be issued with one (1) unlisted option, on the same terms as the Attaching Options, for every six (6) shares issued under the Placement ('Broker Options').

The Attaching Options and the Broker Options are subject to Shareholder approval at the EGM.

Funds raised under the Placement will be applied towards the cost of the acquisition, advancing exploration activities at Gold Point, exploration at the Company's existing Australian projects, and for general working capital purposes.

For personal use only

Changes to Nelson's Fully Paid Capital Structure

Security	Shares	Performance Rights	Options
Existing securities	2,196,594,328	-	1,558,666,666
Capital Raising Shares / Options	541,666,667	-	225,694,443[4]
Consideration Shares[1]	46,428,571	-	-
Performance Rights[2]	-	969,285,714	-
Stage 1 Earn-In Shares[3]	23,214,285	-	-
Stage 2 Earn-In Shares[3]	23,214,285	-	-
Stage 3 Earn-In Shares[3]	50,000,000	-	-
Total at completion of Transaction	**2,881,118,136**	**969,285,714**	**1,784,361,109**

Notes:

1. Based on 20-day VWAP of $0.007.
2. Assuming a deemed issue price of $0.007 (A$1:US$0.65). Includes proposed issue of PRs to Directors and Consultants, subject to Shareholder approval.
3. Assuming a deemed issue price of $0.007.
4. Includes Attaching Options and Broker Options.

Director Performance Rights

The Board has reviewed the Company's incentive arrangements in light of the contributions made to date and the significant work anticipated in the months ahead. As a result, the Board intends to seek shareholder approval at the upcoming EGM, the Board proposes the issue of an aggregate of 255 million Performance Rights to Directors and Advisers.

The Board considers Performance Rights as appropriate given the executive-level responsibilities being undertaken and the importance of aligning incentives with shareholder interests. The performance rights are proposed to vest only on the progressive achievements of share price and other projected based milestones, directly linking reward to the creation of shareholder value.

The proposed performance right quantities, distribution and vesting conditions are indicated as below.

For personal use only

Tranche	Milestone	Executive Director Louis Bucci	Non- Executive Chairman Gernot Abl	Non-Executive Director Dan Smith
1	75% premium to 5 day VWAP prior to date of the transaction announcement	7,500,000	7,500,000	7,500,000
2	150% premium to 5 day VWAP prior to date of the transaction announcement	12,500,000	12,500,000	12,500,000
3	250% premium to 5 day VWAP prior to date of the transaction announcement	12,500,000	12,500,000	12,500,000
4	10,000m of Drilling	17,500,000	12,500,000	12,500,000
5	500,000 oz JORC Resource	25,000,000	15,000,000	15,000,000
Total		**75,000,000**	**60,000,000**	**60,000,000**

Notes: Additionally, the Company plans to issue 60 performance rights (covering tranches 1 to 5) to consultants and advisors of the company, subject to Shareholder approval. Each expiring 5 years from date of issue.

Appendices 3B for the securities referred to in this announcement accompany this announcement.

-ENDS-

This announcement is approved for release by the Board of Directors.

For further information please contact:

Gernot Abl – Non-Executive Chairman: gernot@nelsonresources.com.au

Or

Louis Bucci – Executive Director: louis@nelsonresources.com.au

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Dr Louis Bucci, a consulting geologist employed by Nelson Resources Limited. Dr Bucci is a Member Australian Institute of Geoscientists and has sufficient experience that is relevant to this style of mineralisation and type of deposit under consideration and to the activity that is being reported on to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Bucci consents to the inclusion in the report of the matters in the form and context in which it appears.

References

1. Brook, K., (2023). Technical Report for the Gold Point Property, Esmeralda County, Nevada, United States.

2. Dieckmann, O., (1940). Ohio Mines Corporation Mine Report 1940.

3. GGL Resources (2023). GGL Samples 61.8 g/t gold over 1.38 m from the Orleans Mine at its Gold Point Project, Nevada. Source: https://gglresourcescorp.com/news/2023/ggl-samples-61pt8-g-t-gold-over-1pt38-m-from-the-orleans-mine-at-its-gold-point-project-nevada.

4. U.S. Geological Survey (2025). Mineral Commodity Summaries 2025 (Ver. 1.2, March 2025) (210 + pp.). U.S. Department of the Interior. https://doi.org/10.3133/mcs2025

5. GGL Resources (2024)., Major Mining Company Options the Le Champ Copper-Molybdenum-Gold Porphyry Target from GGL at its Gold Point Project, Nevada. Source: https://gglresourcescorp.com/news/2024/major-mining-company-options-the-le-champ-copper-molybdenum-gold-porphyry-target-from-ggl-at-its-gold-point-project-nevada.

6. Centerra Gold (2025). Centerra Gold Announces Attractive Economics on the Goldfield Project; Proceeding with Project Development and Construction Activities. Source: https://www.centerragold.com/investor-news/news-details/2025/Centerra-Gold-Announces-Attractive-Economics-on-the-Goldfield-Project-Proceeding-with-Project-Development-and-Construction-Activities/default.aspx

7. PDAC., (2025). 2026 Thayer Lindsley Award for the discovery of the Silicon and Merlin gold-silver deposits (Expanded Silicon Project, now the Arthur Gold Project), near Beatty, Nev., U.S. Source: https://pdac.ca/about-pdac/awards/thayer-lindsley-award.

For personal use only

For personal use only

Appendix 1 – Federal and Patent Lode Claim Schedule

Claim	Lead File No.	Acreage	Registered Owner
LBD 1	NV101559326	20.66	Anthony J. Viljoen (Nevada Rand LLC)
LBD 2	NV101559327	20.66	Anthony J. Viljoen (Nevada Rand LLC)
LBD 3	NV101710505	20.66	Anthony J. Viljoen (Nevada Rand LLC)
LBD 4	NV101710506	20.66	Anthony J. Viljoen (Nevada Rand LLC)
LBD 5	NV101710507	20.66	Anthony J. Viljoen (Nevada Rand LLC)
LBD 6	NV101710508	20.66	Anthony J. Viljoen (Nevada Rand LLC)
LBD 7	NV101710509	20.66	Anthony J. Viljoen (Nevada Rand LLC)
LBD 8	NV101710510	20.66	Anthony J. Viljoen (Nevada Rand LLC)
LBD 9	NV101896710	20.66	Nevada Rand LLC
LBD 10	NV101896711	20.66	Nevada Rand LLC
TOM 1	NV101566253	20.66	Pointer Inc.
TOM 2	NV101566254	20.66	Pointer Inc.
TOM 3	NV101566255	20.66	Pointer Inc.
TOM 4	NV101566256	20.66	Pointer Inc.
TOM 5	NV101566257	20.66	Pointer Inc.
TOM 6	NV101566258	20.66	Pointer Inc.
TOM 7	NV101566259	20.66	Pointer Inc.
TOM 8	NV101566260	20.66	Pointer Inc.
TOM 9	NV101566261	20.66	Pointer Inc.
TOM 10	NV101566262	20.66	Pointer Inc.
TOM 11	NV101566263	5.48	Pointer Inc.
TOM 12	NV101566264	13.5	Pointer Inc.
TOM 13	NV101567527	20.66	Pointer Inc.
TOM 14	NV101567528	20.66	Pointer Inc.
EGP 1	NV101769349	20.66	Pointer Inc.
EGP 2	NV101769350	20.66	Pointer Inc.
EGP 3	NV101769351	20.66	Pointer Inc.
EGP 4	NV101769352	20.66	Pointer Inc.
EGP 5	NV101769353	20.66	Pointer Inc.
EGP 6	NV101769354	20.66	Pointer Inc.
EGP 7	NV101769355	20.66	Pointer Inc.
EGP 8	NV101769356	20.66	Pointer Inc.
EGP 9	NV101769357	20.66	Pointer Inc.
EGP 10	NV101769358	20.66	Pointer Inc.
EGP 11	NV101769359	20.66	Pointer Inc.
EGP 12	NV101921498	20.66	Pointer Inc.
EGP 13	NV101769360	20.66	Pointer Inc.
EGP 14	NV101769477	20.66	Pointer Inc.
EGP 16	NV101567529	20.66	Pointer Inc.
EGP 17	NV101567530	20.66	Pointer Inc.
EGP 18	NV101567531	20.66	Pointer Inc.
EGP 19	NV101567532	20.66	Pointer Inc.
EGP 20	NV101567533	20.66	Pointer Inc.
EGP 21	NV101567534	20.66	Pointer Inc.
EGP 22	NV101567535	20.66	Pointer Inc.
EGP 23	NV101567536	20.66	Pointer Inc.
EGP 24	NV101567537	20.66	Pointer Inc.
EGP 25	NV101567538	20.66	Pointer Inc.
EGP 26	NV101567539	20.66	Pointer Inc.
EGP 27	NV101567540	20.66	Pointer Inc.
EGP 28	NV101567541	20.66	Pointer Inc.
EGP 29	NV101567542	20.66	Pointer Inc.
EGP 30	NV101567543	20.66	Pointer Inc.
EGP 31	NV101567544	20.66	Pointer Inc.
EGP 32	NV101567545	20.66	Pointer Inc.
EGP 33	NV101567546	20.66	Pointer Inc.
EGP 34	NV101567547	20.66	Pointer Inc.
EGP 35	NV101568893	20.66	Pointer Inc.

For personal use only

Claim	Lead File No.	Acreage	Registered Owner
EGP 36	NV101568894	20.66	Pointer Inc.
EGP 37	NV101568895	20.66	Pointer Inc.
EGP 38	NV101568896	20.66	Pointer Inc.
EGP 39	NV101568897	20.66	Pointer Inc.
WGP 1	NV105246780	20.66	Pointer Inc.
WGP 2	NV105246781	20.66	Pointer Inc.
WGP 3	NV105246782	20.66	Pointer Inc.
WGP 4	NV105246783	20.66	Pointer Inc.
WGP 5	NV105246784	20.66	Pointer Inc.
WGP 6	NV105246785	20.66	Pointer Inc.
WGP 7	NV105246786	20.66	Pointer Inc.
WGP 8	NV105246787	20.66	Pointer Inc.
WGP 9	NV105246788	20.66	Pointer Inc.
WGP 10	NV105246789	20.66	Pointer Inc.
WGP 11	NV105246790	20.66	Pointer Inc.
WGP 12	NV105246791	20.66	Pointer Inc.
WGP 13	NV105246792	20.66	Pointer Inc.
WGP 14	NV105246793	20.66	Pointer Inc.
WGP 15	NV105246794	20.66	Pointer Inc.
WGP 16	NV105246795	20.66	Pointer Inc.
NGP 1	NV105246796	20.66	Pointer Inc.
NGP 2	NV105246797	20.66	Pointer Inc.
PEN 1	NV105289729	20.66	Pointer Inc.
PEN 2	NV105289730	20.66	Pointer Inc.
PEN 3	NV105289731	20.66	Pointer Inc.
PEN 4	NV105289732	20.66	Pointer Inc.
PEN 5	NV105289733	20.66	Pointer Inc.
PEN 6	NV105289734	20.66	Pointer Inc.
PEN 7	NV105289735	20.66	Pointer Inc.
PEN 8	NV105289736	20.66	Pointer Inc.
PEN 10	NV105289738	20.66	Pointer Inc.
PEN 12	NV105289740	20.66	Pointer Inc.
PEN 13	NV105289741	20.66	Pointer Inc.
PEN 14	NV105289742	20.66	Pointer Inc.
PEN 15	NV105289743	20.66	Pointer Inc.
PEN 16	NV105289744	20.66	Pointer Inc.
PEN 17	NV105289745	20.66	Pointer Inc.
PEN 18	NV105289746	20.66	Pointer Inc.
PEN 19	NV105289747	20.66	Pointer Inc.
PEN 20	NV105289748	20.66	Pointer Inc.
PEN 21	NV105289749	20.66	Pointer Inc.
PEN 22	NV105289750	20.66	Pointer Inc.
PEN 23	NV105289751	20.66	Pointer Inc.
PEN 25	NV105289753	20.66	Pointer Inc.
PEN 27	NV105289755	20.66	Pointer Inc.
PEN 29	NV105289757	20.66	Pointer Inc.
PEN 31	NV105289759	20.66	Pointer Inc.
PEN 33	NV105289761	20.66	Pointer Inc.
PEN 35	NV105289763	20.66	Pointer Inc.
PEN 36	NV105289764	20.66	Pointer Inc.
PEN 37	NV105289765	20.66	Pointer Inc.
PEN 38	NV105289766	20.66	Pointer Inc.
PEN 39	NV105289767	20.66	Pointer Inc.
PEN 40	NV105289768	20.66	Pointer Inc.
PEN 41	NV105289769	20.66	Pointer Inc.
PEN 42	NV105289770	20.66	Pointer Inc.
PEN 43	NV105289771	20.66	Pointer Inc.
PEN 44	NV105289772	20.66	Pointer Inc.
PEN 45	NV105289773	20.66	Pointer Inc.
PEN 46	NV105289774	20.66	Pointer Inc.

For personal use only

Claim	Lead File No.	Acreage	Registered Owner
PEN 47	NV105289775	20.66	Pointer Inc.
PEN 48	NV105289776	20.66	Pointer Inc.
PEN 49	NV105289777	20.66	Pointer Inc.
PEN 50	NV105289778	20.66	Pointer Inc.
PEN 51	NV105289779	20.66	Pointer Inc.
PEN 52	NV105289780	20.66	Pointer Inc.
PEN 53	NV105289781	20.66	Pointer Inc.
PEN 54	NV105289782	20.66	Pointer Inc.
PEN 77	NV105289805	20.66	Pointer Inc.
PEN 78	NV105289806	20.66	Pointer Inc.
PEN 79	NV105289807	20.66	Pointer Inc.
PEN 80	NV105289808	20.66	Pointer Inc.
PEN 81	NV105289809	20.66	Pointer Inc.
PEN 82	NV105289810	20.66	Pointer Inc.
PEN 83	NV105289811	20.66	Pointer Inc.
PEN 84	NV105289812	20.66	Pointer Inc.
PEN 85	NV105289813	20.66	Pointer Inc.
PEN 86	NV105289814	20.66	Pointer Inc.
PEN 87	NV105289815	20.66	Pointer Inc.
PEN 88	NV105289816	20.66	Pointer Inc.
PEN 89	NV105289817	20.66	Pointer Inc.
PEN 90	NV105289818	20.66	Pointer Inc.
PEN 91	NV105289819	20.66	Pointer Inc.
PEN 92	NV105289820	20.66	Pointer Inc.
PEN 93	NV105289821	20.66	Pointer Inc.
PEN 94	NV105289822	20.66	Pointer Inc.
PEN 95	NV105289823	20.66	Pointer Inc.
PEN 96	NV105289824	20.66	Pointer Inc.
PEN 97	NV105289825	20.66	Pointer Inc.
PEN 98	NV105289826	20.66	Pointer Inc.
PEN 121	NV105289849	20.66	Pointer Inc.
PEN 122	NV105289850	20.66	Pointer Inc.
PEN 123	NV105289851	20.66	Pointer Inc.
PEN 124	NV105289852	20.66	Pointer Inc.
PEN 125	NV105289853	20.66	Pointer Inc.
PEN 126	NV105289854	20.66	Pointer Inc.
PEN 127	NV105289855	20.66	Pointer Inc.
PEN 128	NV105289856	20.66	Pointer Inc.
PEN 129	NV105289857	20.66	Pointer Inc.
PEN 130	NV105289858	20.66	Pointer Inc.
PEN 131	NV105289859	20.66	Pointer Inc.
PEN 132	NV105289860	20.66	Pointer Inc.
PEN 133	NV105289861	20.66	Pointer Inc.
PEN 134	NV105289862	20.66	Pointer Inc.
PEN 135	NV105289863	20.66	Pointer Inc.
PEN 136	NV105289864	20.66	Pointer Inc.
PEN 137	NV105289865	20.66	Pointer Inc.
PEN 138	NV105289866	20.66	Pointer Inc.
PEN 139	NV105289867	20.66	Pointer Inc.
PEN 140	NV105289868	20.66	Pointer Inc.
PEN 141	NV105289869	20.66	Pointer Inc.
PEN 142	NV105289870	20.66	Pointer Inc.
LP1	NV105289726	20.66	Pointer Inc.
LP2	NV105289727	20.66	Pointer Inc.
LP3	NV105289728	20.66	Pointer Inc.
LP4	NV105808032	20.66	Pointer Inc.
LP5	NV105808033	20.66	Pointer Inc.
LP 6	NV 106349704		Pointer Inc.
LP 7	NV 106349705		Pointer Inc.
LP 8	NV 106349706		Pointer Inc.

For personal use only

Claim	Lead File No.	Acreage	Registered Owner
LP 9	NV 106349707		Pointer Inc.
LP 10	NV 106349708		Pointer Inc.
LP 11	NV 106349709		Pointer Inc.
LP 12	NV 106349710		Pointer Inc.
LP 13	NV 106349711		Pointer Inc.
LP 14	NV 106349712		Pointer Inc.
LP 15	NV 106349713		Pointer Inc.
LP 16	NV 106349714		Pointer Inc.
SGP 1	NV105289893	20.66	Pointer Inc.
SGP 2	NV105289894	20.66	Pointer Inc.
SGP 3	NV105289895	20.66	Pointer Inc.
SGP 4	NV105289896	20.66	Pointer Inc.
SGP 5	NV105289897	20.66	Pointer Inc.
SGP 6	NV105289898	20.66	Pointer Inc.
SGP 7	NV105289899	20.66	Pointer Inc.
SGP 8	NV105289900	20.66	Pointer Inc.
SGP 9	NV105289901	20.66	Pointer Inc.

Patent Claim	Patent No.	Mineral Survey No.	Assessor Parcel No.
Grand Central	294249	3967	APN 000-002-42
Grand Central No. 2			
Grand Central No. 3			
Lime Point No. 3	487272	4079	APN 000-000-04
Lime Point No. 4			
Lime Point Fraction			APN 000-002-76
Gold Button Fraction			

Appendix 2 – Historic Assay Results: surface sampling

Sample ID	Type	Au (g/t)	Ag (g/t)	Pb (%)	Zn (%)	Cu (%)	Easting (m)	Northing (m)	Elevation (m)
C110016	Grab	**19.8**	65.3	**0.513**	0.0749	0.0428	467167	4133556	
C110018	Grab	**2.65**	**90.7**	0.1525	0.0745	0.0183	467526	4133689	
C110019	Dump	0.61	**162**	**0.611**	**0.898**	**0.1775**	467675	4133146	1695
C110020	Dump	0.77	**1500**	0.354	0.0155	0.00728	467125	4133562	1714
C110021	Chip	0.66	39.6	0.0187	0.0085	0.00125	467829	4133750	1662
C110022	Dump	**4.82**	**139**	0.1105	0.0405	0.00409	467691	4133159	1697
C110023	Grab	0.25	37.2	0.0408	0.0257	0.0015	467766	4133792	1669
C110028	Grab	2	6.25	0.152	**0.325**	0.0324	466734	4133705	1720
C110030	Dump	**28.3**	**152**	**5.25**	**0.437**	**0.206**	466746	4133748	1718
C110031	Dump	0.75	14.05	0.071	0.0034	0.002	467489	4133743	1675
C110035	Dump	**51.6**	**230**	0.658	0.111	0.00653	467426	4133820	1690
C110036	Dump	**5.75**	**138**	1.83	0.0814	0.0487	466732	4133734	1715
C110040	Dump	1.15	11.3	0.0348	0.0224	0.00201	467498	4133759	1676
C110044	Chip	0.45	**109**	0.127	0.0452	**0.231**	466808	4133974	1685
C110053	Chip	0.38	32.2	0.215	0.185	0.00658	467370	4133569	1696
C110059	Dump	**6.73**	2.58	0.0252	0.0546	0.00244	467202	4133767	1701
C110060	Chip	0.35	24.4	0.12	0.253	0.00552	467519	4133961	1657
C110061	Dump	**25.1**	**122**	0.0931	0.0347	0.0069	467691	4133159	1697
C110064	Grab	1.23	**83.6**	0.0199	0.0606	0.00627	467129	4133711	1713
C110066	Dump	1.31	**127**	0.0457	0.174	0.022	467180	4133613	1713
C110067	Grab	**3.99**	30.2	0.0479	0.0573	0.00784	467241	4133590	1702
C110070	Chip	0.28	168	0.104	0.0687	**0.445**	466808	4133974	1685

For personal use only

Sample ID	Type	Au (g/t)	Ag (g/t)	Pb (%)	Zn (%)	Cu (%)	Easting (m)	Northing (m)	Elevation (m)
C110079	Dump	1.59	**234**	0.962	**0.75**	0.0679	467645	4133254	1693
C110082	Float	**6.47**	**125**	**1.725**	0.0894	0.00858	467362	4133548	1692
C110084	Chip	0.3	24.9	0.0262	0.0118	0.00197	467838	4133746	1663
C110085	Dump	**8.79**	243	**2.23**	0.18	0.0366	467366	4133558	1692
C110088	Grab	1.37	60.8	0.0506	0.0518	0.00565	467785	4133779	1672
C110090	Grab	0.24	3.31	0.00453	0.0024	0.00927	469488	4133197	1738
C110093	Grab	**64.6**	110	0.1925	0.04	0.00787	467870	4133879	
C110094	Chip	0.33	12	0.0119	0.0432	0.00182	467804	4133770	1665
C110095	Grab	**2.29**	73	0.936	0.0214	0.0196	466838	4133955	1698
C110096	Dump	**2.69**	**685**	**2.09**	0.117	0.0743	466838	4133955	1698
C110097	Float	1.08	45.6	0.0222	0.0044	0.00093	467748	4133802	1666
C110098	Chip	0.4	**537**	0.0957	**0.635**	**0.389**	470372	4132348	1849
C110099	Dump	0.42	**201**	0.0341	**0.372**	**0.947**	470372	4132348	1849
C110102	Grab	**2.22**	78.1	0.172	0.13	0.0951	467225	4133817	1687
C110103	Dump	0.33	22.5	0.0687	0.0199	0.00368	467328	4133851	1669
C110106	Chip	**3.79**	15.2	0.1105	0.0463	0.0206	466881	4133930	1701
C110108	Grab	**30.3**	**352**	**11.85**	**0.235**	0.0578	466782	4133824	1704
C110110	Grab	**27.4**	**75.5**	0.485	0.188	0.00904	466748	4133820	1702
C110112	Chip	0.2	3.21	0.01195	0.0157	0.00404	467202	4132887	1723
C110117	Dump	**11.15**	**84.7**	0.298	0.128	0.0246	467174	4133552	1707
C110120	Dump	0.47	**74.9**	0.0136	0.0074	0.0205	467202	4132887	1723
C110121	Grab	0.3	9.2	0.135	0.0661	0.00503	467063	4133852	1692
C110123	Chip	0.39	**118**	0.1545	0.0155	0.01335	466896	4133927	1702
C110124	Chip	**5.53**	25.2	**0.623**	0.0731	0.00574	466881	4133930	1701
C110125	Grab	0.31	18.8	0.0126	0.0073	0.00119	467360	4133822	1678
C110126	Grab	1.3	24.9	**0.462**	**0.229**	0.0217	466912	4133923	1702
C110130	Grab	0.86	**123**	0.101	0.0202	0.0113	467328	4133851	1669
C110133	Grab	0.27	**183**	0.115	**0.664**	0.00715	467112	4133560	
C110138	Chip	0.39	7.94	0.031	0.011	0.00245	467862	4133800	1659
C110150	Grab	**12.9**	**98.6**	**0.308**	0.12	0.01785	467533	4133668	
C110152	Chip	1.93	12.3	0.0139	0.0145	0.00062	467821	4133753	1663
C110174	Grab	**32.7**	**147**	**3.99**	**0.471**	0.0624	466780	4133824	1706
C110175	Grab	**25.7**	65.2	**0.945**	0.0899	0.0081	466747	4133820	1703
C110177	Dump	0.34	3.29	0.0719	0.0516	0.00336	466419	4133249	1716
C110317	Outcrop	**2.11**	47.9	0.01735	0.0024	0.00212	465514	4132848	1801
C110321	Outcrop	0.71	0.31	0.00122	0.0014	0.00086	465674	4132791	1778
C110322	Outcrop	**4.87**	49.5	0.746	**1.165**	**0.164**	465629	4132704	1827
C110323	Float	**5.19**	**75.1**	**1.085**	0.0563	0.0232	465610	4132722	1831
C110325	Outcrop	0.92	**201**	**7.5**	**1.98**	0.0344	466747	4133304	1724
C110326	Outcrop	0.31	**223**	**6.62**	**5.48**	**0.173**	466741	4133281	1725
C110329	Outcrop	**3.27**	**257**	**1.13**	0.184	0.0741	466581	4133134	1736
C110330	Dump	**3.41**	**123**	**3.16**	0.0206	0.0195	466399	4133209	1720
C110331	Dump	**24.1**	**561**	**4.95**	**0.597**	**0.107**	466423	4133111	1736
C110335	Dump	**14**	51.7	**0.409**	0.022	0.00369	466599	4132955	1745
C110475	Dump	**8.63**	**115**	**2.65**	0.0754	0.00903	466250	4134617	
C110476	Dump	1.33	67.5	**2.01**	0.366	0.0495	466399	4133579	
C110477	Dump	0.43	27.4	**0.633**	0.0739	0.0717	466098	4133208	
C110823	Chip	1.27	53.6	0.126	0.0109	0.00251	467482	4133712	1682
C110824	Chip	**4.25**	37.3	**0.602**	0.0748	0.00612	467446	4133716	1688
C110825	Chip	**9.57**	53.9	**0.939**	0.0256	0.00321	467446	4133716	1688
C110826	Chip	1.21	6.58	0.08	0.0387	0.00224	467422	4133739	1688
C110828	Chip	0.61	38.2	0.0508	0.0425	0.00187	467735	4133833	1666
C110829	Grab	0.28	**205**	**13**	**0.427**	0.0598	466430	4133492	1704
C110830	Grab	**16.75**	**231**	**3.81**	0.145	0.662	466465	4133478	1704

For personal use only

Sample ID	Type	Au (g/t)	Ag (g/t)	Pb (%)	Zn (%)	Cu (%)	Easting (m)	Northing (m)	Elevation (m)
C110831	Grab	0.23	**83.9**	**1.755**	**1.51**	**0.1575**	466562	4133395	1713
C110833	Grab	**14.3**	**224**	**8.27**	**3.71**	**0.205**	466407	4133660	
C110834	Grab	**5.35**	49.1	**1.095**	**0.824**	**0.192**	466400	4133582	
C110835	Dump	0.83	39	0.87	**1.295**	**0.119**	466447	4133594	
C110836	Grab	**37.3**	44	**1.235**	0.0712	0.00374	466593	4133544	
C110839	Grab	1.07	56.7	0.0211	0.0709	0.00771	470244	4132250	1850
C110841	Dump	**3.28**	**127**	0.108	0.0045	0.00288	470491	4132228	1883
C110843	Dump	**2.54**	68.5	0.0629	0.0036	0.00138	466677	4133168	1737
C110850	Dump	**16.95**	**680**	**16.85**	0.0268	0.0064	467170	4133408	
C110852	Grab	**12.8**	**144**	0.1615	**0.211**	0.00994	467129	4133712	
C110855	Grab	**2.2**	**538**	**1.23**	**2.22**	0.0672	467667	4133169	
C110856	Grab	0.29	**687**	0.0954	0.0611	0.0268	467677	4133181	
C110857	Grab	0.28	15.25	0.00972	0.0021	0.00241	469499	4133192	
C110859	Grab	**2.04**	23.6	0.225	0.0717	0.00619	466920	4133801	
C110860	Grab	**21.5**	**148**	**5.18**	**0.365**	0.0588	466787	4133823	
C235901	Grab	1.02	63.2	0.214	**0.203**	0.0281	467377	4133609	
C235903	Grab	0.36	1.83	0.00185	0.0021	0.00025	470176	4132698	
C235904	Grab	**8.26**	**487**	**8**	**0.529**	**0.497**	465916	4132686	
C235905	Grab	0.58	47.6	**1.115**	0.0314	0.0481	465881	4132803	
C235907	Grab	**11.45**	**311**	**2.16**	**0.256**	0.094	466189	4133123	
C235908	Grab	0.59	59.6	1.58	**0.147**	0.0841	466101	4133209	
C235909	Grab	6	**95.6**	0.0392	0.0031	0.00727	465777	4132724	
C235910	Grab	1.02	**117**	**3.18**	0.0931	0.0216	465778	4132655	
C239152	Dump	0.54	47.6	0.287	0.023	0.0456	466334	4134448	
C239153	Dump	0.2	10.05	0.1365	0.0729	0.00996	466325	4134452	
C239154	Dump	**9.42**	37.4	0.0299	0.0396	0.01395	466307	4134475	
C239155	Dump	0.36	9.1	0.0711	**0.129**	0.0125	466307	4134475	
C239156	Dump	1.28	22.2	0.0461	**0.102**	0.01065	466307	4134475	
C239162	Dump	1.94	19.65	0.0654	0.0268	0.01775	466290	4134495	
C239163	Dump	1.02	**116**	0.111	**0.1295**	0.0284	466283	4134505	
C239165	Dump	0.67	35.1	0.197	0.0238	0.00687	466267	4134535	
C239166	Outcrop	0.76	4.52	0.0552	0.0251	0.00364	466284	4134595	
C239171	Dump	**14.4**	**98.5**	**0.771**	**0.1265**	0.0984	466299	4134584	
C239172	Dump	**8.2**	67.5	0.157	0.0448	0.0428	466299	4134584	
C239173	Dump	**3.8**	44.1	0.0538	0.0248	**0.14**	466299	4134584	
C239175	Grab	**4.97**	37.8	0.041	0.0226	0.01725	466306	4134566	
C239176	Outcrop	0.25	1.64	0.0143	0.0126	0.00587	466637	4134479	
C239177	Outcrop	1.68	5.16	0.0527	**0.145**	0.01345	466637	4134479	
C239178	Outcrop	1.35	8.53	0.0452	**0.0163**	0.00135	466637	4134479	
C239182	Dump	0.98	**122**	0.0396	0.0766	0.00435	466646	4134468	
C239184	Stockpile	**8.75**	47.5	0.106	0.0734	0.00468	466623	4134459	
C239187	Outcrop	1.15	4.31	0.01525	0.0102	0.00052	467010	4134334	
C239188	Outcrop	**2.9**	5.51	0.0168	0.0149	0.00037	467010	4134334	
C239191	Dump	1.08	9.07	0.00696	0.0443	0.00235	466873	4134537	
C239192	Dump	0.66	**85.3**	**1.26**	**0.587**	0.0148	466961	4134480	
C239194	Dump	0.29	3.34	0.0534	0.0214	0.0008	466978	4134445	
C239195	Dump	1.01	29.4	0.0114	0.0053	0.00118	466998	4134425	
C239251	Chip	1.73	13	0.0777	0.0021	0.00067	466415	4134499	1626
C239252	Chip	0.23	4.23	0.0573	0.0542	0.00069	466419	4134497	1626
C239253	Chip	0.82	5.14	0.0377	0.0355	0.00319	466419	4134497	1626
C239254	Chip	0.34	2.47	0.0555	0.047	0.00407	466383	4134525	1624
C239255	Chip	0.8	14.6	0.13	0.0957	0.0143	466378	4134531	1626
C239260	Dump	1.36	4.65	0.0363	0.0278	0.00202	466263	4134609	1625
C239262	Grab	0.79	7.28	0.0314	0.0194	0.01135	466280	4134598	1633

For personal use only

Sample ID	Type	Au (g/t)	Ag (g/t)	Pb (%)	Zn (%)	Cu (%)	Easting (m)	Northing (m)	Elevation (m)
C239263	Grab	**2.05**	**294**	**6.54**	0.199	0.38	466300	4134576	1631
C239264	Grab	**41.3**	**196**	**3.52**	0.0389	0.0325	466300	4134576	1631
C239267	Grab	0.24	2.36	0.0197	0.0533	0.00814	466319	4134566	1627
C239268	Dump	**8.24**	39	**0.358**	**0.1265**	0.01485	466423	4134517	1626
C239269	Dump	0.66	9.7	0.1365	0.0981	0.00792	466423	4134517	1626
C239270	Dump	0.26	6.4	0.0506	0.0977	0.0151	466423	4134517	1626
C239271	Grab	1.25	27.9	0.0505	0.0049	0.00095	466624	4134546	1622
C239272	Grab	1.94	30.8	0.1175	0.0225	0.00225	466627	4134540	1622
C239274	Dump	**14.6**	235	0.543	**0.131**	0.0349	466633	4134546	1623
C239275	Chip	0.36	5.9	0.0158	0.0177	0.0046	466612	4134554	1621
C239276	Chip	**50.3**	**506**	**1.655**	**0.1505**	0.043	466641	4134530	1626
C239277	Chip	1.16	42.3	0.047	**0.112**	0.0209	466660	4134502	1628
C239279	Grab	0.59	4.89	0.0246	0.0267	0.00068	466701	4134572	1619
C239280	Grab	**3.77**	14.4	0.0656	**0.1135**	0.00148	466628	4134486	1635
C239283	Chip	0.99	50.8	0.127	0.0681	0.00739	466962	4134295	1660
C239284	Chip	**15.2**	75.1	0.263	**0.111**	0.0112	466962	4134295	1660
C239285	Grab	0.92	**288**	0.131	0.0765	0.00989	466962	4134295	1660
C239286	Chip	1.21	79.2	0.0871	0.0578	0.01055	466974	4134285	1667
C239289	Grab	0.24	2.66	0.00826	0.027	0.00068	466932	4134315	1652
C239290	Grab	**43.8**	36.2	0.184	**0.107**	0.0301	466961	4134474	1629
C239292	Chip	1.07	59.6	0.0552	0.0523	0.01125	466978	4134429	1641
C239293	Chip	**9.99**	**212**	0.288	0.0828	0.0778	466976	4134425	1642
C239294	Chip	**5.88**	**127**	0.206	0.0809	0.036	466980	4134422	1642
C239295	Chip	**6.01**	**242**	0.1325	**0.141**	0.0364	466977	4134419	1642
C239403	Chip	0.24	27.8	0.0917	**0.148**	0.0146	466951	4133544	
C239405	Chip	0.71	2.94	0.00883	0.0113	0.00169	466951	4133544	
C239406	Chip	1.33	8.34	0.068	0.0388	0.00285	466951	4133544	
C239409	Chip	0.61	6.21	0.209	0.017	0.00281	467018	4133497	
C239410	Grab	**26.8**	**213**	**0.457**	0.0147	0.00616	467018	4133497	
C239411	Chip	**4.57**	37.4	0.276	0.0593	0.00999	467246	4133779	
C239412	Grab	**22**	**303**	**8.57**	**0.17**	0.0401	466803	4133545	
C239418	Grab	**3.19**	**626**	**0.31**	0.0742	0.00451	466847	4134124	
C239419	Dump	**2.73**	**251**	**0.484**	**0.157**	0.00425	466834	4134133	
C239420	Dump	**2.26**	**111**	0.0991	0.0428	0.00178	466865	4134120	
C239421	Grab	**10.7**	27.7	0.234	**0.114**	0.0019	466859	4134182	
C239422	Chip	0.67	8.69	0.023	0.407	0.00203	466859	4134182	
C239423	Dump	1.38	**182**	0.112	0.0281	0.00029	466813	4134168	
C239425	Chip	1.32	27.5	0.0741	0.0559	0.00122	466823	4134164	
C239427	Dump	1.47	**209**	**0.451**	**0.133**	0.0251	466999	4133994	
C239428	Grab	**4.33**	53.5	**0.324**	0.0609	0.0161	466957	4134010	
C239430	Dump	**3.42**	35	0.246	0.0188	0.00602	467119	4133937	
C239431	Dump	**3.84**	**92.9**	0.0908	0.0115	0.00313	467127	4133926	
C239432	Dump	0.56	55.9	0.0645	0.0066	0.00222	467127	4133926	
C239433	Dump	1.08	50.2	0.52	**0.166**	0.026	467127	4133926	
C239465	Dump	**6.32**	**94.3**	0.385	**0.15**	0.01885	466422	4134520	
C239472	Dump	0.78	5.15	0.0683	0.0558	0.01135	465562	4132960	
C239651	Grab	0.51	63.9	0.106	0.0236	0.0043	466940	4134087	1627
C239652	Grab	**3.03**	**79.6**	0.269	0.0288	0.01405	466961	4134012	1668
C239653	Grab	1.87	**81.6**	0.286	**0.1315**	0.0288	466999	4133992	1684
C239654	Grab	0.6	11.45	0.0236	0.0358	0.00561	466999	4133992	1684
C239657	Grab	**2.69**	**135**	**1.98**	**0.162**	0.04	467228	4133817	1688
C239660	Float	0.57	**137**	**5.83**	**4.22**	**0.118**	467347	4132972	1710
C239663	Grab	0.2	**286**	**1.24**	**2.83**	0.0195	467673	4133148	1691
C239668	Float	0.39	39.4	0.211	**0.955**	0.00392	467709	4133221	1693

For personal use only

Sample ID	Type	Au (g/t)	Ag (g/t)	Pb (%)	Zn (%)	Cu (%)	Easting (m)	Northing (m)	Elevation (m)
C239680	Grab	0.25	3.04	0.0728	0.0635	0.00824	466597	4133412	1703
C239681	Chip	1.85	45.4	0.044	0.0332	0.00825	465522	4132319	1855
C239682	Grab	**16.2**	**237**	0.0778	0.0014	0.00129	465467	4132513	1868
C239683	Grab	**4.8**	**101**	0.0517	0.0029	0.00303	465505	4132503	1859
C239687	Float	0.28	11.4	0.00462	0.0058	0.028	469508	4133093	1743
C239688	Grab	0.34	0.86	0.00144	0.0075	0.00102	469489	4133082	1742
C239691	Float	0.2	1.31	0.00096	0.0008	0.0213	469871	4133111	1765
C239694	Grab	0.21	0.51	0.001	0.0008	0.00835	469899	4132429	1804
C239697	Grab	1.28	51.2	0.0577	0.0454	0.0067	470351	4132268	1866
C239703	Grab	**5.86**	10.55	0.01965	0.0122	0.0017	467865	4133821	1658
C239704	Float	**4.33**	131	0.0815	0.0791	0.00464	467865	4133821	1658
C239705	Grab	**4.15**	16.8	0.00912	0.0075	0.00112	467864	4133832	1656
C239716	Grab	0.81	176	**2.23**	0.0891	0.151	465938	4133242	1737
C239717	Float	1.92	51.4	0.0306	0.0039	0.0285	470189	4132930	1846
C239726	Float	0.42	19.9	0.0224	0.0143	0.0376	466305	4132795	1783
C239731	Float	**3.86**	18.55	0.257	0.0776	0.01135	466665	4133224	1738
C239733	Float	0.45	5.35	0.01575	0.0067	0.00339	469506	4132891	1754
C239736	Grab	0.46	3.25	0.00204	0.0084	0.00083	467195	4133689	1708
C239737	Float	**7.6**	8.08	0.0299	0.0102	0.00127	466925	4133569	1732
C239754	Grab	**6.34**	48.1	0.237	0.0412	0.00621	467016	4133996	1697
C239755	Grab	0.64	**81.8**	0.1805	0.1895	0.0177	467010	4133993	1692
C239756	Grab	**9.22**	**306**	**1.4**	**0.118**	0.0468	467001	4133990	1691
C239757	Grab	0.21	4.07	0.0159	**0.0198**	0.00377	467039	4134027	1678
C239784	Grab	**4.66**	43.6	**0.679**	0.0957	0.0103	467216	4133362	1690
C239785	Grab	1.48	19.8	0.00839	0.0025	0.0123	467319	4133398	1683
C239787	Grab	**5.77**	**205**	0.122	0.0112	0.00136	467286	4133393	1688
C239805	Grab	0.44	1.55	0.01605	0.0169	0.00744	467041	4134029	1696
C239808	Grab	**6.63**	7.4	**0.46**	**0.1275**	0.0116	467279	4134841	
C239811	Grab	0.26	5.13	0.0129	0.0038	0.00055	467021	4133611	
C239858	Grab	1.45	**415**	0.154	0.0687	0.0165	467097	4134340	
C239859	Grab	0.55	29.3	0.1705	**0.1585**	0.0209	466373	4134537	1627
C239907	Grab	**3.03**	50.9	0.266	0.0065	0.00664	466290	4134588	
C239908	Outcrop	0.27	3.75	0.01255	0.0295	0.0096	466378	4134439	
C239909	Outcrop	0.29	26.7	0.0275	**0.1055**	0.00618	466378	4134439	

For personal use only

Appendix 3 – Historic Assay Results: Preliminary underground channel sampling at Orleans Mine

Sample ID	Width (m)	Sample Type	Au (g/t)	Ag (g/t)	Pb (%)	Zn (%)	Level	Easting (m)	Northing (m)
C239610		Composite grab sample	0.74	**661**	0.04		300	468067	4133743
C239611		Composite grab sample	0.15	**153**			300	468066	4133743
C239612		Composite grab sample	1.01	54.5	0.04		400	467985	4133850
C239613		Composite grab sample	0.65	48			400	468033	4133804
C239614		Composite grab sample	0.67	**83.5**	0.06		400	468124	4133752
C239615		Composite grab sample	0.7	**166**	0.06		600	468187	4133712
PN0000685552	1.83	Composite grab sample	0.38	60.4	0.09	0.09	600	468188	4133701
PN0000685553	1.22	Composite grab sample	**1.56**	47.5	0.13		600	468186	4133728
PN0000685554	1.52	Composite grab sample	**1.28**	**96.1**	0.09		600	468185	4133729
PN0000685555	0.91	Composite grab sample	0.1	15.8	0.02		600	468188	4133729
PN0000685556	1.07	Composite grab sample	**1.24**	**88.7**	0.23		600	468182	4133731
PN0000685557	0.91	Composite grab sample	0.75	45.9	0.04		600	468181	4133741
PN0000685558	1.22	Composite grab sample	**2.73**	**129**	0.3		600	468023	4133867
PN0000685559		Composite grab sample	**1.91**	28.3	0.13		600	468067	4133820
PN0000685560	1.22	Composite grab sample	0.03	10.9	0.02		600	468067	4133813
PN0000685561	0.76	Composite grab sample	0.51	23.2			600	468073	4133806
PN0000685562	1.52	Composite grab sample	**18.45**	142	0.04		600	468112	4133792
PN0000685563	1.37	Composite grab sample	1.06	**120**	0.05		400	468125	4133751
PN0000685564	1.68	Composite grab sample	0.75	**97.7**	0.04		400	468120	4133752
PN0000685565	0.91	Composite grab sample	**2.33**	**133**	0.04		400	468091	4133765
PN0000685566	0.91	Composite grab sample	0.87	15.75	0.12	0.04	400	468080	4133768
PN0000685567	1.07	Composite grab sample	**2.64**	14.75	0.02		400	468013	4133838
PN0000685568	0.91	Composite grab sample	0.54	10.7			400	468018	4133830
PN0000685569	0.91	Composite grab sample	0.45	18.85	0.09		400	468027	4133819
PN0000685570	0.91	Composite grab sample	0.11	10.6			400	468035	4133799
PN0000706592	0.00	Composite grab sample	2.41	29.3	0.1		800	468218	4133782
PN0001165707	0.91	Composite grab sample	0.25	23.4	0.02	0.17	150	468052	4133683
PN0001165708	0.61	Composite grab sample	0.2	30.4		0.28	150	468058	4133683
PN0001165709	0.61	Composite grab sample	**1.45**	**463**	0.36	0.05	150	468048	4133689
PN0001165710	1.22	Composite grab sample	**5.73**	42.7	0.15	0.18	150	468029	4133698
PN0001165711	1.68	Composite grab sample	**27.7**	62.8	0.28	0.12	150	468015	4133699
PN0001165712	1.22	Composite grab sample	0.3	15.55	0.18	0.08	300	468057	4133765
PN0001165714	0.61	Composite grab sample	0.21	8.81	0.05	0.03	300	468058	4133765
PN0001165715	1.37	Composite grab sample	**5.32**	86	0.1	0.08	300	468051	4133769

Sample ID	Width (m)	Sample Type	Au (g/t)	Ag (g/t)	Pb (%)	Zn (%)	Level	Easting (m)	Northing (m)
PN0001165716	1.52	Composite grab sample	**2.12**	**208**	0.08		300	468051	4133751
PN0001165717		Composite grab sample	**1.79**	**516**	0.06		300	468051	4133756
PN0001165718		Composite grab sample	**1.15**	**123**			300	468050	4133757
PN0001165719	1.68	Composite grab sample	**2.63**	**634**	0.02		300	468063	4133754
PN0001165720	1.37	Composite grab sample	**61.8**	71.4	0.2	0.12	300	468060	4133753
PN0001165721	1.07	Composite grab sample	0.33	43.9	0.02		300	468067	4133748
PN0001165722	1.52	Composite grab sample	**4.31**	142	0.06		300	468067	4133748
PN0001165723	1.68	Composite grab sample	**2.11**	31.4	0.18	0.07	300	468064	4133743
PN0001165724	1.83	Composite grab sample	**1.17**	39.8	0.34	0.14	300	468064	4133744
PN0001165725	1.37	Composite grab sample	**5.31**	**237**	0.1		300	468070	4133742
PN0001165726	1.22	Composite grab sample	**8.06**	**257**	0.33	0.12	300	468067	4133740
PN0001165727	1.22	Composite grab sample	0.71	**222**	0.04		300	468066	4133744
PN0001165728	2.13	Composite grab sample	**9.24**	**646**	0.07		300	468076	4133743
PN0001165729	1.52	Composite grab sample	0.49	**970**	0.1	0.03	300	468088	4133745
PN0001165730	1.52	Composite grab sample	0.06	16.1	0.04	0.08	300	468088	4133736
PN0001165731	1.52	Composite grab sample	0.37	31.5	0.15		800	468208	4133790
PN0001165732	1.37	Composite grab sample	0.75	58.5	0.06		800	468165	4133827
PN0001165733	0.91	Composite grab sample	0.13	15.8	0.02		800	468148	4133832
PN0001165734	1.07	Composite grab sample	0.93	37.2	0.09		800	468131	4133827
PN0001165735	1.22	Composite grab sample	**3.94**	37.9	0.07		800	468074	4133860
PN0001165737		Composite grab sample	**1.53**	40.3	0.16		800	468073	4133862
PN0001165738		Composite grab sample	0.21	45	0.17		800	468070	4133864
PN0001165739		Composite grab sample	0.5	18.45	0.05		800	468066	4133867
PN0001165740	1.22	Composite grab sample	**21.4**	**131**	0.15		800	468217	4133783

personal use only

For personal use only

Appendix 4 – A. Drill hole locations and B. Hanging wall intercepts from 2021 RC campaign

A.

Hole_ID	Easting	Northing	Elevation	Dip	Azimuth	Depth (m)
GP-21-001	467620	4133845	1663	-49	200	204.2
GP-21-002	467620	4133845	1663	-60	200	234.7
GP-21-003	467640	4133829	1664	-50	200	213.4
GP-21-004	467640	4133829	1664	-60	200	249.9
GP-21-005	467655	4133798	1670	-50	200	213.4
GP-21-006	467702	4133788	1671	-50	200	225.6
GP-21-007	467752	4133785	1671	-50	200	268.2
GP-21-008	467496	4133805	1687	-60	200	106.7
GP-21-009	467493	4133807	1687	-53	225	137.2
GP-21-010	467444	4133816	1694	-60	200	152.4
GP-21-011	467369	4133845	1674	-50	200	164.6
GP-21-012	467348	4133861	1670	-50	200	198.1
GP-21-013	467430	4133839	1691	-65	200	152.4
GP-21-014	467430	4133839	1691	-45	200	137.2
GP-21-015	467430	4133839	1691	-50	215	137.2

B.

Hole ID	From (m)	To (m)	Interval (m)	Au (g/t)
GP-21-001	85.35	86.87	1.52	0.73
GP-21-001	163.07	173.74	10.67	0.78
GP-21-001	188.98	196.6	7.62	0.19
GP-21-002	150.88	152.4	1.52	0.47
GP-21-003	152.4	161.55	9.15	2.4
GP-21-003	182.88	185.93	3.05	0.2
GP-21-003	198.12	202.69	4.57	0.24
GP-21-003	210.31	216.41	6.1	0.36
GP-21-004	179.83	184.41	4.57	0.26
GP-21-005	128.02	143.26	15.24	0.21
GP-21-005	179.83	184.41	4.57	0.3
GP-21-007	135.64	138.69	3.05	0.2
GP-21-008	94.49	106.68	12.19	0.41
GP-21-009	48.79	51.82	3.05	0.59
GP-21-009	94.49	109.73	15.24	0.36
GP-21-010	4.57	18.29	13.72	0.67
GP-21-010	86.87	100.59	13.72	0.33
GP-21-011	73.15	79.25	6.1	0.33
GP-21012	96.01	108.21	12.19	2.22
GP-21-012	185.93	190.5	4.57	0.36
GP-21-013	24.38	28.96	4.57	0.59
GP-21-013	105.16	109.73	4.57	0.43

Appendix 5 – Location of samples presented in Figure 6

Datum NAD 83, Zone 11

Sample	Sample Type	Description of minerals observed	GPS Easting (m)	GPS Northing (m)
Figure 6Di	Rock Chip	Quartz vein (70 - 80%) Galena (10-20 %)	466432	4133483
Figure 6Dii	Rock Chip	Silica-Carbonate (70 - 80%) Malachite (10-15%) Limonite (5%)	465565	4132186
Figure 6Diii	Rock Chip	Quartz vein (20 - 30%) Limonite (30 - 40%) Malachite (20-30%)	466840	4133953
Figure 6Div	Rock Chip	Quartz vein (70 - 80%) Limonite (10 - 20%)	467670	4133162

For personal use only

Appendix 6. JORC, 2012 Edition – Table 1

Section 1 Sampling Techniques and Data

Criteria	JORC Code Explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representatively and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g., submarine nodules) may warrant disclosure of detailed information.*	• Surface sampling by GGL included rock chip sampling across outcrops, veins and fault zones, and selective grab samples from talus and dumps. Underground sampling was by electric hammer drill to chisel representative samples from the back or ribs along marked intervals in accessible historic underground workings. • Samples weighing approximately 0.5 to 1 kg were collected from areas of interest with all sampling locations recorded digitally and photographs taken of the samples insitu to eliminate errors. • Samples were submitted to ALS Minerals in Reno, Nevada, or North Vancouver, British Columbia for sample preparation and analysis.
Drilling techniques	• *Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• Historic RC drilling reported. • Largely ineffective due to ground conditions and poor sample return.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• Recoveries in RC drilling noted as poor and not quantified. • The representativity of samples is not assured across intervals and the assay data is not being relied on. • No statistical analysis is possible as recoveries not quantitively reported.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• Rock chip samples were visually logged for colour, lithology, oxidation, alteration, mineralisation and veining. • Rock chips collected were qualitatively logged and then photographed to maintain a digital record to accompany geological logs. • 0.5 to 1 kg were hand-collected from outcrop and underground working locations.

personal use only

Criteria	JORC Code Explanation	Commentary
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• Not applicable. • Not applicable. • The sample and analysis sizes are considered suitable for appropriately representing the mineralisation based on the style of mineralisation, sampling methodology and assay value ranges for the commodities of interest. • No QAQC samples were submitted with the samples as these were of a reconnaissance nature. • Samples were placed in pre-numbered calico bags packed into large, sealed, polyweave, “bulka” bags and submitted to ALS Minerals in Reno, Nevada, or North Vancouver, British Columbia for sample preparation and analysis.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.*	• All samples were analysed for gold by fire assay which is considered an industry standard analytical method for quartz vein hosted gold mineralisation. • Samples were analyzed for gold by 50 g fire assay (Au-AA26) and for 48 other elements by mass spectrometry (ME-MS61). Samples were crushed to better than 70% passing a 2 mm screen before a 250 g split is taken and pulverized to better than 85% passing a 75 micron screen. A 50 g split was then fused with a mixture of lead oxide, sodium carbonate, borax, and silica and then cupelled to yield a precious metal doré bead. The bead was digested using dilute nitric acid and hydrochloric acid. The digested solution was analyzed by atomic absorption spectroscopy for gold. A second, 0.25 g split was digested with perchloric, nitric, hydrofluoric, and hydrochloric acids. The residue was leached with dilute hydrochloric acid, and the resulting solution was analyzed for 48 elements through a combination of inductively coupled plasma-atomic emission spectrometry (“ICP-AES”) and ICP-MS. • No secondary lab analytical test work has been conducted at this stage.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• No independent verification of significant results has been conducted. • Not applicable. • Geological Logging and the Sampling register was entered directly into spreadsheets on a computer following hand-note taking in the field. Electronic data is stored on a secure server with the assay certificates. • No adjustments have been made to the data.

personal use only

Criteria	JORC Code Explanation	Commentary
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• Surface sample locations were determined using Garmin GPS in UTM with coordinates in NAD 83, Zone 11. The surface positions were averaged to an Estimated Position Error of <1 metres. Actual accuracy is likely to be + or – 3 m for the coordinates. Considered appropriate for this level of exploration sampling. • Underground sampling was reconnaissance in nature, and samples were not collected at regular intervals. Sample locations were estimated through measurement relative to survey controlled underground infrastructure • All sampling data presented as NAD 83, Zone 11. • Topographic control is via GPS RLs. These are sufficiently accurate for reconnaissance/pre-resource exploration.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• Surface sample distribution is defined by outcrop location. Underground sample location determined by accessibility of workings. • Not applicable. • No sample compositing has been applied.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• Sample descriptions include identified structural setting so that the results can be sensibly interpreted in that context. • Not applicable.
Sample security	• *The measures taken to ensure sample security.*	• All bagged samples were prepared and placed in bulka bags for shipment to the laboratory. Bulka bags were sealed with electrical ties and kept in a secure area prior to shipping. Samples were shipped directly to the laboratory by a certified freight company or in the custody of Archer Cathro personnel. Once at the laboratory, bulka bags were inspected for tampering. • No samples were reported as lost and all samples are reconciled to the sampling GPS location.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data reviews.*	• The data has been reviewed by the Company's geologists and consultants, including the evaluation of standards, and a number of steps taken to check for any unusual data distributions. No issues reported.

personal use only

For personal use only

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code Explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• All claims are reported in Appendix 1 of this announcement. • The Company will have the exclusive right (at its election) to earn up to a 90% interest in all claims listed in Appendix 1. Details of Earn In Stages to 90% interest are outlined in Table 2 of this announcement and • A 2% net smelter returns royalty on all minerals extracted from any claims that constitute the Gold Point Project. The Company will have the right to buy-back 50% of the Royalty for a cash payment of up to US$1,000,000 to the Vendor, which may be exercised by the Company at its election in part or full. • All the tenements are in good standing with no known impediments.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• The first reported activity at Gold Point was in the 1860's when a small limestone mine. • Silver production commenced in 1907 at the Great Western Mine with the Orleans mine discovered in 1908 and becoming the primary gold-silver producer. Intermittent mining occurred until 1962. Records are limited, with at least 75koz Au production reported. • GGL Resources acquired claims in the area in 2022 and has completed regional reconnaissance surface sampling, limited drilling, and reconditioning and sampling of historic underground working at the Orleans and Great Western mines.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The Gold Point Project is located within the south-central portion of the Walker Lane, a major, northwest-trending zone of structural disruptions at least 480 km long and 80 to 160 km wide, with reported production of >40Moz Au across a range of diverse deposit styles. • The area is underlain by Precambrian to Cambrian sedimentary units of the Wyman Formation, which have been intruded by Jurassic (Sylvania Intrusive Complex) to potentially Cretaceous granitic rocks. Younger, Tertiary volcanism deposited tuffs and basalt over the top of this succession, with bedrock locally obscured by unconsolidated, Quaternary sands and gravels. • Multiple styles of mineralisation are identified with historical production and most recent exploration focussed on fault-controlled high-grade gold and silver rich veins of potential epithermal affinity. • Recent work reconnaissance work has identified copper-molybdenum-gold porphyry-style mineralisation within the Sylvania Intrusive Complex in the western part of the Project. • Calc-silicate skarn mineralisation is identified proximal to the contact between the intrusive rocks and units of the Wyman Formation.

personal use only

Criteria	JORC Code Explanation	Commentary

Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:*
	  • *easting and northing of the drill hole collar*
	  • *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*
	  • *dip and azimuth of the hole*
	  • *down hole length and interception depth*
	  • *hole length.*
	• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*
		• All drill hole information is presented in the text, tables, figures and appendices of this report.

Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• No high cuts have been applied. • Metal equivalent values are not being reported.
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').*	• In situ chip samples widths are considered near true width as documented in logging. • Composite grab samples are taken across structural and alteration zones and are representative of true in situ width. Details noted in logging • Recovery issues noted for historic RC drilling result in unknown true width of reported intervals.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• Representative maps have been included in the report along with documentation.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading*	• All results are presented in figures and tables contained in this announcement.

Criteria	JORC Code Explanation	Commentary
	reporting of Exploration Results.	
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• Geological setting and historic significant exploration results are presented for context.

Further work	• *The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).*
	• *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*
		• Planned work programs include:
		  • Underground exploration:
		  ○ Multi-spectral LiDAR survey to allow detailed geological and structural mapping;
		  ○ Systematic channel sampling and multi-element geochemical analysis to define mineralisation trends and potential controls;
		  ○ Magnetics and Induced Polarisation (IP) to map mineralisation down dip and along strike of remnant stopes and ore drives; and
		  ○ Contingent on accessibility, drilling of targets identified from the above work, from underground workings positions.
		  • Surface exploration:
		  ○ Geological and structural mapping with rock chip multi-element geochemical sampling;
		  ○ Ground magnetics to infill coarse-spaced historic airborne data;
		  ○ Integration with historic data and compilation of base map; and
		  ○ Priority target generation for drill testing

personal use only