

Resignation of Chief Executive Officer

Augustus Minerals (ASX: AUG) (**Augustus** or the **Company**) advises that Dr James Warren has resigned as Chief Executive Officer of the Company effective 15 December.

The board thanks Dr Warren for his contributions and wishes him all the best in his future endeavours.

While a notice period of three months was required under the Company's service agreement with Dr Warren, it has been agreed that his resignation will take immediate effect and will be paid the sum equal to 6 weeks' salary in lieu of notice. The incentive securities set out in Annexure A of the announcement dated 4 August 2025 will be cancelled.

Dr Warren's duties will be assumed, in the near term, by the General Manager Exploration, Mr Andrew Ford, the Executive Chairman, Mr Brian Rodan, the rest of the technical team, and the board of directors. Mr Ford has significant exploration and operational experience and has been with Augustus since prior to the IPO in May 2023.

Andrew was previously General Manager of Exploration at Hastings Technology Metals which has built a significant rare earths resource in the Gascoyne region. In addition to his time at Hastings, Mr Ford has more than 30 years' experience working in both Australia and overseas with both multinational gold companies and junior explorers.

The Company intends to commence a recruitment process for a new Chief Executive Officer. The Board is committed to ensuring a smooth transition and will provide further updates to shareholders as the process progresses.

Authorised by the Board of Augustus Minerals Limited.

Enquiries

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Non-Executive Director

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Company Secretary

Projects

Music Well

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