

ASX Announcement

By eLodgement¹

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Letter of Intent with ALKEEMIA Graphite Purification Tolling Services

International Graphite Limited (ASX: IG6) (FWB: H99) is pleased to announce it has signed a non-binding letter of intent with Alkeemia S.p.A (“**ALKEEMIA**”) for ALKEEMIA to provide toll treatment graphite purification services.

ALKEEMIA is one of Europe’s largest producers of hydrofluoric acid and fluoroderivatives from its operations in Port Marghera (Venice, Italy).

ALKEEMIA plan to commence operations at their 200 t/y Industrial Graphite Purification Plant in quarter 1 2026. International Graphite has been allocated up to 50% of the start-up processing capacity and will seek to increase supply as the facility ramps up to its name plate processing capacity.

Managing Director and CEO Andrew Worland said partnering with ALKEEMIA on purification services could be transformational for the Company’s plans.

“High-purity graphite is critical to accessing higher value micronised and expandable graphite products and essential for anode supply,” he said.

“Access to commercial toll treatment services would remove considerable capital expenditure and operational risk as we scale our operations and product suite.”

ALKEEMIA is targeting a phased expansion of its graphite purification capacity, with operations commencing in 2026 and scaling to 20,000 t/y by 2030.

The Company and ALKEEMIA are exploring ways in which the respective business can achieve further integration to deliver capital and operating efficiencies.

This announcement has been authorised for release by the Board of International Graphite Limited.

Andrew Worland

Managing Director and Chief Executive Officer

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¹ All amounts are expressed in Australian dollars unless otherwise stated.

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Developing a leading position in the western graphite supply chain



Forward-Looking Statements

Certain statements in this announcement relate to the future, including forward-looking statements relating to the Company and its business. Forward-looking statements include, but are not limited to, statements concerning International Graphite Limited planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements.

These forward-looking statements involve known and unknown risks, uncertainties, assumptions, and other important factors that could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such statements. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement and deviations are both normal and to be expected. Neither the Company, its officers nor any other person gives any representation, assurance or guarantee that the events or other matters expressed or implied in any forward-looking statements will actually occur. You are cautioned not to place undue reliance on those statements.