

TRANSITION OF GROUP CHIEF EXECUTIVE OFFICER

Melbourne, 17 December 2025

PointsBet Holdings Limited (ASX: PBH) (“PointsBet” or “the Company”) is pleased to announce that Mr Andrew Catterall, currently Chief Executive Officer – Australia, has been appointed Group Chief Executive Officer of PointsBet Holdings Limited, effective **1 February 2026** and subject to customary gaming licensing and regulatory approvals.

Mr Catterall succeeds Mr Sam Swanell, who will continue to support the business through a transition and handover period. Following this period, Mr Swanell will move into an advisory role within the Group and will remain on the Board as an Executive Director.

About Andrew Catterall

Mr Catterall is an experienced senior executive with more than 20 years’ leadership across the wagering, media, sporting and digital sectors. Prior to joining PointsBet in 2022 as CEO – Australia, Mr Catterall served as Chief Executive Officer of Racing.com, where he oversaw significant growth in audience, digital engagement and commercial performance. His background includes senior executive roles at the AFL, Racing Victoria, various high-growth digital and media businesses and the Boston Consulting Group.

Since joining PointsBet, Mr Catterall has led the Australian business through a period of operational transformation, enhanced product execution and strengthened commercial outcomes. He brings extensive experience in strategy, regulation, digital product, partnerships, and high-performance organisational leadership.

PointsBet Chairman, Brett Paton, said:

“On behalf of the Board, I would like to thank Sam Swanell for his exceptional leadership, unwavering commitment and deep contribution to PointsBet since founding the Company. Sam has guided PointsBet through every stage of its development and growth, and his continued involvement in an advisory capacity, as well as his ongoing service on the Board, will ensure the business continues to benefit from his insight and experience.”

“We are delighted to appoint Andrew Catterall as Group CEO. Andrew has delivered strong performance within our Australian operations and brings extensive industry expertise, strategic capability and leadership qualities that will guide PointsBet into its next phase. The Board congratulates Andrew on his appointment and looks forward to working closely with him as he leads the Group forward.”

Transition

Mr Swanell will work closely with Mr Catterall over the coming months to ensure a smooth and orderly transition of responsibilities.

A summary of the key terms of Mr Catterall's Executive Employment Agreement and Mr Swanell's Executive Director and Senior Advisor Agreement is annexed to this announcement.

This announcement has been authorised for release by the Board of Directors

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About PointsBet

PointsBet is a corporate bookmaker listed on the Australian Stock Exchange with operations in Australia and Canada. PointsBet has developed a scalable cloud-based wagering platform through which it offers its clients innovative sports and racing wagering products and iGaming.

For further information please contact:

For investors

Alister Lui

Group Chief Financial Officer

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Annexure - Summary of the key terms of Andrew Catterall's Executive Employment Agreement

Key Term	Details
Employing Entity	PointsBet Holdings Limited
Commencement Date	Mr Catterall is to be appointed as Group Chief Executive Officer of the PointsBet Group*, commencing from 1 February 2026 ("Commencement Date"). *PointsBet Holdings Limited (ASX: PBH) and its subsidiaries.
Term	No fixed term, subject to the termination provisions contained in the Agreement.
Notice	12 Months
Duties	Mr Catterall's duties are consistent with the role of Group Chief Executive Officer of the PointsBet Group. Mr Catterall will not join the Board of PointsBet Holdings Limited (ASX:PBH) at this time.
Fixed Remuneration	Mr Catterall will be entitled to fixed remuneration of \$675,000 per annum ("Base Salary") plus payment of any statutory superannuation contributions (up to the maximum cap).
Short Term Incentive("STI")	Mr Catterall will be eligible for a Short-Term Incentive Award of \$564,000 per annum subject to achieving target performance hurdles. Details of these arrangements will be included in the Remuneration Report as is standard market practice.
Long Term Incentive("LTI")	Mr Catterall will be eligible for a Long-Term Incentive Award of \$564,000 per annum, subject to achieving target performance hurdles and first becoming eligible to be earned from 31 March 2028. Details of these arrangements will be included in the Remuneration Report as is standard market practice.
Retention Incentive	Mr Catterall will be eligible for a retention incentive of: <ul style="list-style-type: none"> • \$176,250, on 1 October 2026 subject to his continued employment with the Company • \$176,250, on 1 October 2027 subject to his continued employment with the Company Details of these arrangements will be included in the Remuneration Report as is standard market practice.

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Summary of the key terms of Mr Swanell’s Executive Director and Senior Advisor Agreement

Key Term	Details
Employing Entity	PointsBet Holdings Limited
Commencement Date	Mr Swanell is to be appointed as Senior Advisor to the PointsBet Group*, commencing from 1 February 2026 (“Commencement Date”). *PointsBet Holdings Limited (ASX: PBH) and its subsidiaries.
Term	No fixed term, subject to the termination provisions contained in the Agreement.
Notice	6 Months
Duties	To facilitate the orderly transition to Mr Catterall as Group CEO, Mr Swanell’s duties will include advisory services to the Group CEO as directed including senior advisory and lead role in PointsBet Group strategic initiatives such as M&A and new market expansion initiatives.
Fixed Remuneration	Mr Swanell will be entitled to fixed remuneration of \$310,000 per annum (“Base Salary”) plus payment of any statutory superannuation contributions (up to the maximum cap).
Short Term Incentive (“STI”)	Mr Swanell will be eligible for a Short-Term Incentive Award of \$204,000 per annum subject to achieving target performance hurdles. Details of these arrangements will be included in the Remuneration Report as is standard market practice.
Long Term Incentive (“LTI”)	Mr Swanell will be eligible for a Long-Term Incentive Award of \$204,000 per annum subject to achieving target performance hurdles and first becoming eligible to be earned from 31 March 2028. Details of these arrangements will be included in the Remuneration Report as is standard market practice.
Retention Incentive	Mr Swanell will be eligible for a retention incentive of: <ul style="list-style-type: none"> • \$60,000 on 1 October 2026 subject to his continued employment with the Company • \$60,000, on 1 October 2027 subject to his continued employment with the Company Details of these arrangements will be included in the Remuneration Report as is standard market practice.

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