

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Gentrack Group Limited (ASX: GTK)

ACN/ARSN ARBN: 169 195 751

1. Details of substantial holder (1)

Name Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 12/12/2025

The previous notice was given to the company on 3/09/2025

The previous notice was dated 3/09/2025

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Refer to Annexure B					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer Annexure A	

Signature

print name Kim Heng capacity Chief Operating Officer

sign here



date 17/12/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

1. Details of Wilson Asset Management Group

Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)
Wilson Asset Management Leaders Fund	(ARSN 663 806 228)
Wilson Asset Management Founders Fund	(ARSN 682 673 678)
WAM Income Maximiser Limited	(ACN 683 776 954)

4. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Wilson Asset Management Leaders Fund	Level 26,1 Farrer Place, Sydney, NSW 2000
Wilson Asset Management Founders Fund	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Income Maximiser Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney NSW 2000

This is Annexure A of 1 pages referred to in Form 605 - Notice of ceasing to be a substantial holder

Signed: _____



Date: 17/12/2025

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ANNEXURE B

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

2. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class of securities (6)	Number of securities	Person's votes affected
4/09/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	7,123.12	Ordinary shares	794	794
4/09/2025	WAM Capital Limited	On market purchase	242,526.83	Ordinary shares	27,034	27,034
4/09/2025	WAM Research Limited	On market purchase	64,341.29	Ordinary shares	7,172	7,172
9/09/2025	WAM Microcap Limited	On market purchase	91,314.19	Ordinary shares	9,920	9,920
10/09/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	14,235.73	Ordinary shares	1,556	1,556
10/09/2025	WAM Capital Limited	On market purchase	490,428.35	Ordinary shares	53,605	53,605
10/09/2025	WAM Research Limited	On market purchase	155,056.06	Ordinary shares	16,948	16,948
11/09/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	27,372.92	Ordinary shares	3,028	3,028
11/09/2025	WAM Active Limited	On market purchase	157,918.59	Ordinary shares	17,469	17,469
11/09/2025	WAM Capital Limited	On market purchase	961,089.59	Ordinary shares	106,316	106,316
11/09/2025	WAM Microcap Limited	On market purchase	481,186.64	Ordinary shares	53,229	53,229
11/09/2025	WAM Research Limited	On market purchase	191,818.36	Ordinary shares	21,219	21,219
19/09/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	28,838.05	Ordinary shares	3,092	3,092
19/09/2025	WAM Capital Limited	On market purchase	874,915.66	Ordinary shares	93,808	93,808
19/09/2025	WAM Research Limited	On market purchase	245,515.10	Ordinary shares	26,324	26,324
22/09/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	10,868.72	Ordinary shares	1,158	1,158
22/09/2025	WAM Capital Limited	On market purchase	362,196.52	Ordinary shares	38,590	38,590
22/09/2025	WAM Research Limited	On market purchase	96,222.83	Ordinary shares	10,252	10,252
23/09/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	30,535.01	Ordinary shares	3,316	3,316
23/09/2025	WAM Capital Limited	On market purchase	1,069,766.54	Ordinary shares	116,173	116,173

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Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class of securities (6)	Number of securities	Person's votes affected
23/09/2025	WAM Microcap Limited	On market purchase	418,558.26	Ordinary shares	45,454	45,454
23/09/2025	WAM Research Limited	On market purchase	272,144.83	Ordinary shares	29,554	29,554
24/09/2025	WAM Active Limited	On market purchase	26,829.65	Ordinary shares	2,922	2,922
29/09/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	12,388.82	Ordinary shares	1,399	1,399
29/09/2025	WAM Capital Limited	On market purchase	430,376.69	Ordinary shares	48,600	48,600
29/09/2025	WAM Research Limited	On market purchase	8.85	Ordinary shares	1	1
30/09/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	1,388.57	Ordinary shares	158	158
30/09/2025	WAM Capital Limited	On market purchase	80,971.59	Ordinary shares	9,213	9,213
30/09/2025	WAM Research Limited	On market purchase	8.81	Ordinary shares	1	1
1/10/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	5,943.83	Ordinary shares	683	683
1/10/2025	WAM Active Limited	On market sell	448,479.88	Ordinary shares	51,553	51,553
1/10/2025	WAM Capital Limited	On market purchase	204,927.30	Ordinary shares	23,548	23,548
1/10/2025	WAM Research Limited	On market purchase	50,204.92	Ordinary shares	5,769	5,769
3/10/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	11,468.88	Ordinary shares	1,351	1,351
3/10/2025	WAM Capital Limited	On market purchase	353,311.35	Ordinary shares	41,619	41,619
3/10/2025	WAM Research Limited	On market purchase	59,678.96	Ordinary shares	7,030	7,030
13/10/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	5,484.79	Ordinary shares	684	684
13/10/2025	WAM Capital Limited	On market purchase	188,928.83	Ordinary shares	23,561	23,561
13/10/2025	WAM Research Limited	On market purchase	46,147.68	Ordinary shares	5,755	5,755
14/10/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	9,146.01	Ordinary shares	1,140	1,140
14/10/2025	WAM Capital Limited	On market purchase	315,039.94	Ordinary shares	39,268	39,268
14/10/2025	WAM Research Limited	On market purchase	76,954.85	Ordinary shares	9,592	9,592
21/10/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	35,894.28	Ordinary shares	4,384	4,384
21/10/2025	WAM Capital Limited	On market sell	2,910,228.44	Ordinary shares	355,445	355,445

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class of securities (6)	Number of securities	Person's votes affected
21/10/2025	WAM Research Limited	On market sell	738,280.78	Ordinary shares	- 90,171	90,171
22/10/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	53,156.85	Ordinary shares	- 6,604	6,604
22/10/2025	WAM Capital Limited	On market sell	1,805,547.58	Ordinary shares	- 224,314	224,314
22/10/2025	WAM Research Limited	On market sell	395,070.71	Ordinary shares	- 49,082	49,082
24/10/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	57,683.13	Ordinary shares	- 7,323	7,323
24/10/2025	WAM Capital Limited	On market sell	1,886,797.01	Ordinary shares	- 239,533	239,533
24/10/2025	WAM Microcap Limited	On market sell	523,708.99	Ordinary shares	- 66,486	66,486
24/10/2025	WAM Research Limited	On market sell	462,047.98	Ordinary shares	- 58,658	58,658
28/10/2025	WAM Microcap Limited	On market sell	977,584.32	Ordinary shares	- 120,000	120,000
5/11/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	9,292.98	Ordinary shares	1,198	1,198
5/11/2025	WAM Capital Limited	On market purchase	304,620.46	Ordinary shares	39,270	39,270
5/11/2025	WAM Research Limited	On market purchase	73,940.47	Ordinary shares	9,532	9,532
10/11/2025	WAM Microcap Limited	On market purchase	45,170.54	Ordinary shares	5,944	5,944
14/11/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	14,096.55	Ordinary shares	1,965	1,965
14/11/2025	WAM Capital Limited	On market purchase	399,144.02	Ordinary shares	55,639	55,639
14/11/2025	WAM Research Limited	On market purchase	142,593.97	Ordinary shares	19,877	19,877
17/11/2025	WAM Microcap Limited	On market purchase	401,276.27	Ordinary shares	59,714	59,714
19/11/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	7,852.24	Ordinary shares	1,199	1,199
19/11/2025	WAM Capital Limited	On market purchase	256,799.23	Ordinary shares	39,212	39,212
19/11/2025	WAM Research Limited	On market purchase	62,798.32	Ordinary shares	9,589	9,589
21/11/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	18,828.29	Ordinary shares	2,820	2,820
21/11/2025	WAM Capital Limited	On market purchase	467,682.70	Ordinary shares	70,047	70,047
21/11/2025	WAM Research Limited	On market purchase	110,652.93	Ordinary shares	16,573	16,573
24/11/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	5,162.43	Ordinary shares	654	654

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Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class of securities (6)	Number of securities	Person's votes affected
24/11/2025	WAM Capital Limited	On market purchase	161,882.41	Ordinary shares	20,508	20,508
24/11/2025	WAM Research Limited	On market purchase	39,412.86	Ordinary shares	4,993	4,993
25/11/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	30,649.70	Ordinary shares	3,669	3,669
25/11/2025	WAM Capital Limited	On market sell	1,049,274.04	Ordinary shares	125,606	125,606
25/11/2025	WAM Microcap Limited	On market sell	2,018,369.33	Ordinary shares	241,614	241,614
25/11/2025	WAM Research Limited	On market sell	243,184.37	Ordinary shares	29,111	29,111
1/12/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	17,755.89	Ordinary shares	1,905	1,905
1/12/2025	WAM Capital Limited	On market purchase	437,297.36	Ordinary shares	46,917	46,917
1/12/2025	WAM Microcap Limited	On market purchase	169,887.66	Ordinary shares	18,227	18,227
1/12/2025	WAM Research Limited	On market purchase	120,711.87	Ordinary shares	12,951	12,951
2/12/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	4,353.59	Ordinary shares	484	484
2/12/2025	WAM Capital Limited	On market purchase	140,610.11	Ordinary shares	15,632	15,632
2/12/2025	WAM Research Limited	On market purchase	34,936.65	Ordinary shares	3,884	3,884
3/12/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	13,956.05	Ordinary shares	1,548	1,548
3/12/2025	WAM Capital Limited	On market purchase	442,617.86	Ordinary shares	49,095	49,095
3/12/2025	WAM Research Limited	On market purchase	135,755.97	Ordinary shares	15,058	15,058

This is Annexure B of 4 pages referred to in Form 605 - Notice of ceasing to be a substantial holder

Signed: _____



Date: 17/12/2025

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