

18 December 2025

Update – Harbour Towers Dispute

On 16 July 2024, LPE lodged a Statement of Claim with the Supreme Court of NSW against the Body Corporate for Harbour Towers Strata Plan 77177 for disputed amounts.

LPE has been working to resolve the matter, including engaging in confidential negotiations with the defendant. LPE is pleased to report that the matter has now been satisfactorily resolved in principle between the parties on a confidential basis, subject to finalisation and execution of a deed of settlement.

In the previous two consecutive years, the company recognised impairment allowances in respect of this matter. If the deed of settlement is executed, the company expects to (i) recognise a net gain in the FY2026 income statements and (ii) receive a positive cash inflow in line with the agreement, reflecting the favourable resolution of this matter.

LPE will continue to keep the market updated.

Authorised by the Board.
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ENDS

About LPE

LPE is a growing energy provider to strata communities focused on the core Embedded Network business. LPE delivers renewable solutions for strata living, creating shareholder value through long term supply agreements that provide strong recurring revenue.

Currently LPE predominantly services the Queensland energy market, providing electricity, hot water, solar and battery systems to strata communities. Supporting those living in strata communities to reduce their carbon footprint and energy bills with no upfront cost.

Our Customer Value Proposition continues to evolve as we work with partners, communities and customers to find new solutions to take us into the future.

If you have any questions on this announcement or any past LPE announcements, visit our Investor Hub. Like, comment or ask a question on our announcements. You can find this through the following link or scanning the QR code:

investorhub.localityenergy.com.au or email us on investors@localityenergy.com.au



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