



## ASX ANNOUNCEMENT

18 December 2025

## Record Cash Receipt of ~A\$530,000 Following Philippines Launch

## Highlights

- Receipt of key milestone payment confirmed following the successful integration and launch of the iGV.Com Game Pass product in the Philippines
- This payment of ~A\$530,000<sup>1</sup> (US\$350,000) is the largest cash payment received by the company since listing on the ASX in 2017
- The balance of the US\$1 million (US\$650,000 or ~A\$982,000) contract payment is expected in the March quarter and throughout the remainder of the initial 12-month minimum contract agreement, running to September 2026

SportsHero Limited ('SportsHero' or the 'Company'), an integrated digital gaming and e-Sports business focused in the South East Asia market, is pleased to announce that a significant cash payment in the order of ~A\$530,000 (US\$350,000) has been received into our US\$ bank account.

This key milestone payment following the successful integration and launch of the iGV.Com Game Pass product in the Philippines market is the largest cash receipt since the company was admitted to the ASX early in 2017, and marks a major shift in the commercialisation phase of the business.

The Company expects to receive regular monthly payments starting in January 2026, throughout the remainder of the initial 12-month minimum contract agreement, which runs through to September 2026. Beyond that time, there is potential for ongoing revenue from the original agreement, together with potential increased revenue from any expansion or new customer acquisition.

**SportsHero's CEO Tom Lapping said:**

*"Over the last 12-18 months, the team has been laser focused on commercialising the opportunity we have in PC and mobile casual gaming, by partnering with major telco's in Indonesia and the Philippines. It's great to see the effort starting to pay off, and even more so to see the largest cash receipt in the company's history hit the bank account this quarter, setting us up for a big 2026."*

**Questions :** To ask a question or find out more about this announcement, go to this [link](#)

<sup>1</sup> Estimated A\$ amount based on conversion of US\$350,000 at FX rate \$0.6615 <https://www.exchange-rates.org/converter/usd-aud/>

## Record cash receipts ensured for December 2025 quarter

On 30 October 2025, the Company announced that the integration of the iGV.Com Game Pass would result in receipt of “material cashflow in the December quarter”. The Company is pleased to announce that the milestone payment of ~A\$530,000 (US\$350,000) has now been received into the company’s US\$ bank account and booked as revenue in the P&L and as cash receipts in the cashflow statement for the current quarter.

This record cash receipt ensures that the December 2025 quarter will become the largest quarter of cash receipts reported since listing on the ASX early in 2017.

### Authorised for release by the Board

Ross Pearson  
Company Secretary

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