



COMPANY ANNOUNCEMENT
18 DECEMBER 2025

AUSTAL DEFENCE AUSTRALIA AWARDED LANDING CRAFT MEDIUM DESIGN AND BUILD CONTRACT

Austal Limited (ASX: ASB) is pleased to announce that it has been awarded a \$1.029 billion Design and Build Contract for Landing Craft Medium (LCM) under the Strategic Shipbuilding Agreement (SSA) signed with the Commonwealth of Australia.

The LCM Design and Build Tasking Statement Contract appoints Austal subsidiary, Austal Defence Shipbuilding Australia Pty Ltd (Austal Defence Australia), to complete the detailed design and build 18 Landing Craft Medium (LCM) vessels at Austal's Henderson, Western Australia, shipyard. Construction of the first LCM is scheduled to commence in 2026 with the 18th and final vessel scheduled for delivery in 2032.

The LCM, being built for the Australian Army, will be manufactured in steel and capable of projecting loads up to 80 tonnes.

Austal Limited CEO Paddy Gregg said the first design and build contract awarded under the SSA was a significant milestone for Austal Defence Australia, as the Commonwealth's Strategic Shipbuilder in Western Australia.

"This Landing Craft Medium design and build contract awarded to Austal Defence Australia is the first vessel construction program in the Government's commitment to delivering continuous naval shipbuilding at Henderson, Western Australia, enlivening decades of opportunity for individuals and businesses to engage, collaborate and invest in defence programs," Mr Gregg said.

With these 18 Landing Craft Medium and any further vessels planned as part of the Strategic Shipbuilding pilot program, we are developing the shipbuilding capability to build larger, more complex vessels, in Henderson into the future and delivering sovereign shipbuilding capability for Australia."

Austal Defence Australia Executive General Manager – Strategic Shipbuilding, Gavin Stewart, said local industry was ready to deliver for the Australian Army.

"The Austal Defence Australia team, and our industry and supply chain partners in the Henderson Defence Precinct, across Western Australia and around the nation, are ready to deliver this important new amphibious capability for the Australian Army." he said.

This ASX announcement has been approved and authorised for release by Paddy Gregg, Austal Limited's Chief Executive Officer.



Austal Defence Australia has been awarded the design and build contract for the Australian Army's Landing Craft Medium (Image: Austal Defence Australia)

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About Austal:

Austal is Australia's global shipbuilder and defence prime contractor designing, constructing and sustaining some of the world's most advanced commercial and defence vessels.

For 35 years Austal has contracted more than 350 vessels for over 122 commercial and defence operators in 59 countries, worldwide.

Austal is Australia's largest defence exporter and first ASX-listed shipbuilder. Austal has industry-leading shipyards in Australia, the United States of America, Philippines and Vietnam with service centres worldwide, including the Middle East.

Austal delivers iconic monohull, catamaran and trimaran commercial vessel platforms – including the world's largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy.

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