

ASX RELEASE 18 December 2025

EPSILON HEALTHCARE LIMITED

Strengthening working capital position

Epsilon Healthcare Limited (“**EPN**” or the “**Company**”) provides the following shareholder update in relation to its reinstatement of quotation on the official list of the Australian Securities Exchange (“**ASX**”). To strengthen the Company’s working capital position, Managing Director, Peter Giannopoulos has provided a \$2,000,000 loan facility to EPN and each of the directors have agreed the deferral of certain monies owing to them to 2027.

More details on each of the measures put in place to strengthen working capital are set out below:

Entry into promissory note with managing director

Group chief executive officer and managing director Peter Giannopoulos has personally contributed a \$2,000,000 irrevocable, unconditional and immediately enforceable loan (**Loan Amount**) to the Company through execution of a promissory note (**Promissory Note**). The Loan Amount is not contingent on any payment, further documentation or condition precedent.

Interest on any amount drawn down by the Company shall accrue at 15% per annum.

Unless earlier replaced by a secured loan agreement and security documents, or terminated, in both cases in accordance with its terms, the Promissory Note shall expire on 1 June 2027.

Extension of repayment date for loans provided by managing director

Between February 2025 and August 2025, Group chief executive officer and managing director Peter Giannopoulos personally contributed several interest free loans to the Company totalling \$275,000. On 17 December 2025, EPN and Peter Giannopoulos formally extended the repayment date for this loan amount until 30 June 2027.

Extension of payment date for director fees

Directors Alan Beasley and Zoe Hutchings are both owed \$190,000 and \$60,000 worth of director fees respectively from EPN. On 17 December 2025, EPN, Alan Beasley and Zoe Hutchings respectively, formally extended the payment date for these director fees until 31 March 2027.

Extension of payment date for managing director’s salaries and short term incentive payments

Group chief executive officer and managing director Peter Giannopoulos is owed an aggregate of \$558,000 in salaries and short term incentive payments from EPN. On 17 December 2025, EPN and Peter Giannopoulos formally extended the payment date for these salaries and short term incentives until 31 March 2027.

The urgent actions taken by Peter Giannopoulos, Alan Beasley and Zoe Hutchings highlight the confidence that EPN's directors and management have in EPN's future prospects.

ENDS

This release has been approved for release by the Board of Directors.

Alan Beasley
Chairman

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Epsilon Healthcare Limited (**ASX: EPN**) is an Australian based, globally active healthcare organisation. EPN operates a diversified and vertically integrated portfolio of assets, including healthcare and clinics operation, pharmaceutical contract development and manufacture & pharmacy dispensing and information services.