

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holderTo Company Name/Scheme

The Secretary
Spenda Limited
Part G, Building B, The Garden Office Park
355 Scarborough Beach Road
Osborne Park, WA 6017
TELEPHONE: 1300 682 521

ACN/ARSN

099 084 143

1. Details of substantial holder (1)

Name

National Australia Bank Limited and its associated entities listed in Annexure A

ACN/ARSN (if applicable)

(ACN 004 044 937)

There was a change in the interests of the substantial holder on

16/12/2025

The previous notice was given to the company on

17/02/2025

The previous notice was dated

12/02/2025**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	626,575,206	13.576%	626,575,206	11.564%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
16/12/2025	JBWere Limited	Dilution due to placement of shares by the company	N/A	626,575,206	626,575,206

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
JBWere Limited	Invia Custodian Pty Limited (ACN 006 127 984)		Power to control the voting and/or disposal of securities pursuant to the position as investment manager for various client portfolios.	Fully paid ordinary shares 626,575,206	11.564%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
No change	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JBWere Limited	Level 28 395 Bourke Street MELBOURNE VIC 3000

Signature

print name	Louise Thomson	capacity	Group Company Secretary for and on behalf of National Australia Bank Limited
sign here		date	18/12/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.

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- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
 - See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
 - (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is **Annexure A** of 3 pages to the Form 604 (Notice of change of interests of substantial holder) signed by me and dated 18 December 2025.

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Louise Thomson
Group Company Secretary

86 400 HOLDINGS LTD
86 400 PTY LTD
86 400 TECHNOLOGY PTY LTD
ADVANTEDGE FINANCIAL SERVICES HOLDINGS PTY LTD
ADVANTEDGE FINANCIAL SERVICES PTY LTD
AF&L GOLD PTY LTD (IN LIQUIDATION)
AF&L JAUNE PTY LTD
AF&L YELLOW PTY LTD
AFSH NOMINEES PTY LTD
APOGEE FINANCIAL PLANNING PTY LTD
BANK OF NEW ZEALAND
BLINK PAY GLOBAL GROUP LIMITED
BLINK PAY NZ LIMITED
BNZ BRANCH PROPERTIES LIMITED
BNZ COVERED BOND TRUST
BNZ EQUITY INVESTMENTS NO.2 LIMITED
BNZ FACILITIES MANAGEMENT LIMITED
BNZ INTERNATIONAL FUNDING LIMITED
BNZ INVESTMENTS LIMITED
BNZ PROPERTY INVESTMENTS LIMITED
CENTRAPAY LIMITED
DINERS CLUB PTY LIMITED
EQUITY MANAGEMENT UNIT HOLDINGS PTY LTD
GPL (VIC) PTY LTD

GWM ADVISER SERVICES PTY LTD
HICAPS PTY LTD
INVIA CUSTODIAN PTY. LIMITED
JBWERE LTD
LANTERN CLAIMS PTY. LIMITED
MEDFIN AUSTRALIA PTY LIMITED
MERITUM FINANCIAL GROUP PTY LTD
NAB GLOBAL INNOVATION CENTRE INDIA PRIVATE LIMITED
NAB INVESTMENT SERVICES PTY LTD
NAB INVESTMENTS LIMITED
NAB JAPAN SECURITIES LIMITED
NAB PROPERTIES AUSTRALIA PTY LTD (IN LIQUIDATION)
NAB STAFF CLUB LIMITED
NAB TRUST SERVICES LIMITED
NAB VENTURES PTY LIMITED
NABSECURITIES LLC
NATIONAL AUSTRALIA BANK EUROPE S.A.
NATIONAL AUSTRALIA BANK LIMITED
NATIONAL AUSTRALIA CORPORATE SERVICES PTY LTD
NATIONAL AUSTRALIA FINANCE (COMMERCIAL LEASING) LIMITED
NATIONAL AUSTRALIA FINANCE (EUROPE HOLDINGS) LIMITED
NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.2) LIMITED
NATIONAL AUSTRALIA FUNDING (DELAWARE) INC.
NATIONAL AUSTRALIA GROUP (NZ) LIMITED
NATIONAL AUSTRALIA INVESTMENT CAPITAL PTY LTD
NATIONAL AUSTRALIA MANAGERS LIMITED
NATIONAL EQUITIES LIMITED
NATIONAL MARGIN SERVICES PTY LTD
NATIONAL NOMINEES LIMITED
NATIONAL OBU PTY LIMITED (IN LIQUIDATION)

NATIONAL WEALTH MANAGEMENT INTERNATIONAL HOLDINGS PTY LTD (IN LIQUIDATION)

NAUTILUS INSURANCE PTE LTD

NBA PROPERTIES PTY LTD (IN LIQUIDATION)

NMS NOMINEES PTY LTD PARTOWN PTY. LIMITED

PLAN AUSTRALIA OPERATIONS PTY. LTD. (IN LIQUIDATION)

RMBS RCU PTY LIMITED

SAPIENT PTY LIMITED

TASOVAC PTY LIMITED

THE DEEP IN HULL LIMITED

VIETNAM SOFTWARE DEVELOPMENT CENTER CO., LTD

WEALTH INVESTMENTS LIMITED

WEALTHHUB SECURITIES LIMITED

WEALTHHUB SECURITIES NOMINEES PTY LIMITED

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