

JMEI TAX CREDIT STATEMENTS ISSUED TO ELIGIBLE SHAREHOLDERS

Everest Metals Corporation Ltd (ASX: EMC) ("EMC" or the "Company") is pleased to announce that, following the lodgement of the Company's income tax return for the year ending 30 June 2025, the Company will issue a total of \$1,170,000 Junior Minerals Exploration Incentive (JMEI) exploration credits to Eligible Shareholders in respect of cash investments in new EMC shares issued by the Company between 1 July 2024 and 30 June 2025.

Specifically, the \$1,170,000 JMEI exploration credits will be issued to Australian resident shareholders who participated in the following Capital Raisings¹ (Eligible Shareholders) undertaken by the Company during the relevant period:

- 22,000,000 ordinary shares @ \$0.10 per share raising gross funds of \$2,200,000 (18 July 2024)
- 36,300,727 ordinary shares @ \$0.11 per share raising gross funds of \$3,993,080 (11 December 2024)

(together, the "Capital Raisings")

The JMEI scheme enables eligible exploration companies to create refundable tax credits to distribute to eligible shareholders by forgoing a portion of their carried forward tax losses that have arisen from allowable expenditure on "greenfields" exploration.

Each Eligible Shareholder who participated in the \$2.2 million Capital Raising undertaken in the relevant period will receive a JMEI exploration credit of \$0.01889204 per share for each \$0.10 share invested, reflecting an effective JMEI exploration credit rate of 18.89%, for each dollar invested by Eligible Shareholders.

Each Eligible Shareholder who participated in the \$3.993 million Capital Raising undertaken in the relevant period will receive a JMEI exploration credit of \$0.02078125 per share for each \$0.11 share invested, reflecting an effective JMEI exploration credit rate of 18.89%, for each dollar invested by Eligible Shareholders.

Eligible Shareholders will generally be entitled to a **refundable tax offset** (for individual shareholders or superannuation funds) **or additional franking credits** (for companies) as a consequence of being issued the JMEI exploration credits.

JMEI Entitlement Statements will be issued on 19 December 2025 to Eligible Shareholders which provides information regarding credits that may be eligible to be claimed in the 2024-25 tax returns of Eligible Shareholders.

There is no cash payment from the Company in respect of the JMEI scheme.

Eligible Shareholders can refer to the ATO website for further information at <https://www.ato.gov.au/businesses-and-organisations/income-deductions-and-concessions/incentives-and-concessions/junior-minerals-exploration-incentive/what-to-do-if-you-receive-exploration-credits> or contact their respective tax agents for further information.

Further information about the JMEI credit scheme can be found at the [ATO website](#).

ENDS

This Announcement has been authorised for market release by the Board of Everest Metals Corporation Ltd.

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About Everest Metals Corporation

Everest Metals Corporation Ltd (EMC) is an ASX listed Western Australian resource company focused on discoveries of Gold, Silver, Base Metals and Critical Minerals in Tier-1 jurisdictions. The Company has high quality Precious Metal, Battery Metal, Critical Mineral Projects in Australia and the experienced management team with strong track record of success are dedicated to the mineral discoveries and advancement of these company's highly rated projects.

EMC's key projects include:

REVERE GOLD PROJECT: is located in a proven prolific gold producing region of Western Australia along an inferred extension of the Andy Well Greenstone Shear System with known gold occurrences and strong Copper/Gold potential at depth.

MT EDON CRITICAL MINERAL PROJECT: is located in the Southern portion of the Paynes Find Greenstone Belt – area known to host swarms of Pegmatites and highly prospective for Critical Metals. The project sits on granted Mining Lease.

MT DIMER TAIPAN GOLD PROJECT: is located around 125km north-east of Southern Cross, the Mt Dimer Gold & Silver Project comprises a mining lease, with historic production and known

mineralisation, and adjacent exploration license.

For more information about the EMC's projects, please visit the Company website at:

www.everestmetals.au

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