

19 December 2025

Calix executes U.S. water treatment contract worth up to A\$10m in additional annual revenue

Sydney, Australia | 19 Dec 2025 – Australian environmental technology company, Calix Limited (ASX: CXL) (Calix) is pleased to announce today that it has executed a contract for the supply of magnesium hydroxide water treatment products to a new customer in the United States that is expected to generate up to A\$10m in additional annual product and services revenue.

The three-year contract, with options for a further two years, and subject to conditions and performance against agreed indicators, is with one of the world's largest agriculture companies that generated multi-billion revenues in 2024.

Calix plans to service the contract through its existing production and distribution facilities in the Mid-West region of the United States. First revenues from the contract are expected in the first quarter of the 2026 calendar year.

Calix confirms that it does not believe that the identity of the customer is information that a reasonable person would expect to have a material effect on the price or value of its securities. Further, Calix confirms that the announcement contains all material information relevant to assessing the impact of the contract on the price and value of its securities and is not misleading by omission.

-ENDS-

This announcement has been authorised for release to the ASX by the Calix Board of Directors.

Important Disclaimer

This announcement contains certain "forward-looking statements". The words "expect", "future", "anticipate", "estimate", "intend", "believe", "guidance", "should", "could", "may", "will", "predict", "plan", "aims", "targets" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements.

Forward-looking statements, opinions and estimates provided in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward-looking statements, including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Such forward-looking statements are by their nature subject to

significant uncertainties and contingencies and are based on a number of estimates and assumptions that are subject to change (and in many cases are outside the control of Calix and its directors) which may cause the actual results or performance of Calix to be materially different from any future results or performance expressed or implied by such forward-looking statements. The forward-looking statements should not be relied on as an indication of future value or for any other purpose. No representation, warranty or assurance (express or implied) is given or made in relation to any forward-looking statement by any person (including the Company). In particular, no representation, warranty or assurance (express or implied) is given that the occurrence of the events expressed or implied in any forward-looking statements in this announcement will actually occur. Actual results, performance or achievement may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based. The forward-looking statements in this presentation speak only as of the date of this announcement. Subject to any continuing obligations under applicable law, the Company disclaims any obligation or undertaking to provide any updates or revisions to any forward-looking statements in this announcement to reflect any change in expectations in relation to any forward-looking statements or any change in events, conditions or circumstances on which any such statement is based. Nothing in this announcement will under any circumstances create an implication that there has been no change in the affairs of Calix since the date of this announcement.

About Calix

Calix Limited (ASX: CXL) is a technology company creating businesses that solve global challenges in industrial decarbonisation and sustainability.

Calix's patented core platform technology is being developed for indirect heating of raw materials to enable efficient, precise, flexible and renewably powered metals and minerals processing and capture of unavoidable industrial emissions.

Calix is applying its core technology to the cement, steel, magnesia, alumina, critical minerals and direct air capture industries.

Leveraging its core platform technology and a global network of partners, Calix is urgently developing multiple businesses that deliver positive global impact. Because there's only one Earth.

Mars is for quitters.

For more information:

Phil Hodgson

Managing Director and CEO

Darren Charles

CFO and Company Secretary

Christineh Grigorian

Investor Relations Manager

Investor enquiries

investorrelations@calix.global

Media enquiries

Michael Walsh

GM, Corporate Affairs

+61 466 558 205

media@calix.global