

Rox upsizes Share Purchase Plan to A\$18m in response to strong demand

Successful completion of the institutional placement and the SPP will see Rox emerge with A\$218m cash (before costs) to fully fund the equity component of the Youanmi Gold Project development

WA gold exploration and development company Rox Resources Limited ("**Rox**" or "**the Company**") (ASX: **RXL**) is pleased to advise that it upsized its recently announced Share Purchase Plan ("**SPP**") to A\$18 million, in accordance with the terms of the SPP Offer Document released to the ASX on 3 December 2025.

The decision followed extremely strong demand for the SPP and reflects the Company's commitment to its supportive retail shareholders.

Applications under the SPP, which closed at 5:00pm AWST, Tuesday 16 December 2025 ("**Closing Date**"), totalled approximately A\$24.4 million, significantly exceeding the original A\$10 million target announced on 14 November 2025.

The SPP was open to 5,827 eligible shareholders and the Company received valid applications from 1,407 of those shareholders, representing a participation rate of approximately 24%. The SPP was undertaken in conjunction with the Company's A\$200 million two-tranche institutional placement. As announced on 21 November 2025, Tranche 1 of the Placement was completed raising A\$66 million (before costs). Tranche 2 of the Placement of A\$134 million (before costs) was approved by shareholders at the General Meeting on 17 December 2025 and is expected to be completed on 23 December 2025.

The proceeds of the institutional placement and the SPP will fully fund the equity component of the Youanmi Gold Project development, as noted in the ASX Announcement on 14 November 2025.

Rox Resources Managing Director & Chief Executive Officer Phill Wilding commented:

"We are thrilled to have received such strong interest in the SPP, much of which has been received from our loyal retail shareholders and shows great confidence in the progress of development at Youanmi."

"We have taken the opportunity to increase the size of the SPP allocation as reward to those loyal shareholders and further de-risk the funding requirement for Youanmi, along with allowing us to strengthen our drilling plans."

"This is an exciting time for Rox Resources, as we strategically grow the Company and maintain our trajectory of becoming one of the highest-grade new gold producers in Western Australia."

SPP details

The significant interest in the SPP required the Company to scale back valid applications. The scale back methodology implemented was designed to provide an equitable outcome for shareholders to limit

dilution relative to their shareholding at the Record Date. The Company did not accept applications from ineligible shareholders and applicants that held fewer than 1,501 shares in the Company at the Record Date.

The scale back was undertaken as follows:

Shares held at Record Date	Allocation policy	Number of eligible shareholders
0 – 1,500	0 shares	118
1,501 – 139,999	~77% of the eligible shareholder's application	1,067
140,000+	100% of the eligible shareholder's application (limited by the \$30,000 cap)	222

** For valid applications only*

The final number of new shares to be issued to applicants will be confirmed and allotted on Tuesday, 23 December 2025. Excess application money resulting from the scale back will be refunded to shareholders, without interest, as soon as practicable thereafter.

Authorisation:

This announcement is authorised for release by the Board of Rox Resources Limited.

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For further information, please contact:

Investor Inquiries

Phillip Wilding
Managing Director & CEO
Rox Resources Limited
admin@roxresources.com.au
+61 8 9226 0044

Media Inquiries

Emily Evans
Media and Content Manager
SPOKE
emily@hellospoke.com.au
+61 401 337 959

Rox Resources Limited

ABN 53 107 202 602
Level 1, 87 Colin Street, West Perth WA 6005
www.roxresources.com.au

About Rox Resources

Rox Resources (ASX: RXL) is a West Australian focused gold exploration and development company. It is the 100 per cent owner of the historic Youanmi Gold Project near Mt Magnet, approximately 480 kilometres northeast of Perth.

The Company's focus is on the development of the high-grade, high-margin Youanmi Gold Project that hosts a global mineral resource of 12.1Mt at 5.6g/t for 2.2Moz of gold. With a clear strategic and execution plan to production, Rox Resources offers significant value to its investors.

Competent Persons Statement

Resource Statements

The information in this report that relates to Mineral Resources at the Youanmi Gold Project is based on information compiled by Steve Le Brun, a Competent Person who is a Fellow of the Australian Institute of Geoscientists. Mr Le Brun is the Principal Resource Geologist for Rox Resources and holds shares and performance rights in the Company. Mr Le Brun has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Le Brun consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.