



Announcement Summary

Entity name

WHITEHAVEN COAL LIMITED

Date of this announcement

Friday December 19, 2025

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
WHC	ORDINARY FULLY PAID	321,006	07/11/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WHITEHAVEN COAL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

124425396

1.3 ASX issuer code

WHC

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

securities that have already been quoted on ASX ("existing class")

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Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

WHCAI : PERFORMANCE SHARE RIGHTS

TO (Existing Class)

ASX +Security code and description

WHC : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

260,474

The first date the options were exercised or other +convertible securities were converted

27/10/2025

The last date the options were exercised or other +convertible securities were converted

4/11/2025

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Date the +securities the subject of this notification were issued/transferred

7/11/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

This transaction involved the exercise of 260,474 Performance Share Rights, which on exercise involved the transfer of 321,006 shares (including a dividend equivalent payment amount equating to 60,532 shares) to participants from the Whitehaven Coal Limited Equity Incentive Plan Trust. The shares were transferred on 31 October 2025 (309,717 shares) and 7 November 2025 (11,289 shares).

Issue details

Number of +securities

321,006



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WHC : ORDINARY FULLY PAID	827,991,365

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WHCAI : PERFORMANCE SHARE RIGHTS	9,637,596
WHCAB : SHARE APPRECIATION RIGHTS	1,749,657