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Court decision on ANZ and ASIC settlement regarding Australian Markets and Retail matters

ANZ today announced that the Federal Court of Australia (the Court) has made orders regarding the settlement ANZ agreed with the Australian Securities and Investments Commission (ASIC) to resolve five matters within its Australian Markets and Australia Retail businesses that were the subject of separate regulatory investigations.

As part of the resolution, ANZ agreed to civil penalties of \$240 million, which were detailed in a media release on 15 September 2025,¹ and to pay ASIC's costs.

In its decision today the Court imposed an additional \$10 million penalty relating to the submission of inaccurate monthly secondary bond turnover data to the Australian Office of Financial Management, increasing the penalty for this matter from \$40 million to \$50 million.

For the remaining matters, the Court ordered penalties in the terms agreed with ASIC. The total penalties ANZ is subject to under the orders today is \$250 million.

The financial impact of the revised civil penalties and ASIC's costs are almost wholly covered by existing provisions, including a \$240 million penalty provision.

ANZ is focused on significantly improving its management of non-financial risks across the bank, with a dedicated program of work underway as part of its Root Cause Remediation Plan. In addition, ANZ has established an ASIC Matters Resolution Program within Australia Retail to meet commitments to ASIC to deliver improvements across a number of areas in its Retail division. Both programs of work will be reviewed by Promontory, an independent expert appointed to review and report on progress and delivery of this work.

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Approved for distribution by ANZ's Continuous Disclosure Committee

¹ <https://www.anz.com.au/newsroom/media/2025/september/asic-settlement-on-australian-markets-and-retail-matters--agreement/>