

19 December 2025

Sub-salt exploration permit sale update

Central Petroleum Limited (**Central**) (ASX: CTP) advises that after consultation with Georgina Energy Plc (**Georgina**), the recently announced sale of Central's interest in several sub-salt exploration permits in the Northern Territory has been amended to exclude EP82 (containing Magee/Mahler) resulting in Central retaining ownership of subsidiary, Helium Australia Pty Ltd ("Helium").

EP82 is one of three sub-salt exploration permits in the Northern Territory's Amadeus Basin which are subject to a conditional sale and purchase agreement announced on 12 November 2025. The Magee/Mahler prospects are believed to be much smaller and less commercial than the other subsalt prospects being targeted for helium the basin.

The exclusion of EP82 will allow Georgina to focus more resources to the two other permits being transferred, EP112 (Dukas) and EP125 (Mt Kitty), along with their other primary targets in the Amadeus and Officer Basins which have larger target prospective / contingent resources of helium, hydrogen and hydrocarbons

Central has also provided notice of Helium's withdrawal from the EP82 Joint Venture with Santos.

The other terms of the Georgina sale transaction remain unchanged.

It is expected that Central will recognise an impairment charge of \$4.2 million in its FY26 financial statements as a result of the withdrawal of its interest in the EP82 Joint Venture.

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This ASX announcement was approved and authorised for release by Leon Devaney, Managing Director and CEO.

About Central Petroleum

Central Petroleum Limited (**Central**) is an established ASX-listed Australian oil and gas producer (ASX: CTP) with exploration and appraisal permits in the Northern Territory (NT). Central has grown to become the largest onshore gas Operator in the NT, supplying residential and industrial customers in the NT and wider Australian east coast market.

Central is seeking to become a major domestic energy supplier, in addition to helium and naturally occurring hydrogen, with exploration, appraisal and development plans across 169,112 km² of tenements in the NT, including some of Australia's largest known onshore conventional gas prospects in the Amadeus Basin.

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