

**MARKET RELEASE**

22 December 2025

**Departure of Chief Financial Officer and Appointment of New CFO**

Generation Development Group Limited (ASX: “GDG” or “the Company”) advises that Mr Terence Wong has decided to step down from his role as Chief Financial Officer (CFO), effective at the conclusion of the Company’s 2026 financial year. Terence will remain in his role as Chief Financial Officer through the completion of the 1H FY26 reporting period and will remain with the Group until the end of June 2026 to support an orderly transition to the incoming CFO.

GDG’s CEO, Grant Hackett OAM, commented: “Terence has been a valued member of GDG’s executive team since 2018. Over this period, he has played a pivotal role in driving substantial shareholder value, supporting strategic initiatives such as the acquisition and integration of Lonsec (2024) and Evidentia (2025), and contributing to the growth of the Group’s subsidiaries GenLife (investment bonds) and Evidentia (managed accounts) into scalable, capital-light platforms. Terence will remain with GDG through the end of the 2026 financial year to ensure a smooth handover, and we commend his leadership and dedication throughout his tenure.”

**Appointment of New CFO**

The Company is pleased to announce the appointment of Mr Andrew Mellor as Chief Financial Officer, effective 2 March 2026.

Mr Mellor brings extensive public company CFO experience and expertise across finance, strategy and capital markets. Most recently, he was Group CFO of PointsBet Holdings Limited, leading finance and investor relations through a period of global expansion, IPO execution, and significant capital raisings. He also spent nearly 20 years at Credit Suisse across London, New York, and Hong Kong and held senior roles in APAC credit and equity markets. Mr Mellor is a Chartered Accountant (CA ANZ) with a Bachelor of Economics from Monash University.

Mr Mellor commented: “I am delighted to join GDG at this important stage of its growth. I look forward to working with the Board, executive management, the wider GDG team and stakeholders to support the Company’s delivery of its strategic priorities and financial performance.”

The Board’s Executive Chair, Mr Rob Coombe, said: “On behalf of the Board, I sincerely thank Terence for his leadership during a period of substantial growth for GDG, culminating in the Company’s inclusion in the ASX200, and welcome Andrew to the executive team. Andrew’s proven public company CFO experience, global capital markets expertise, and track record of scaling finance functions will be a strong asset as GDG continues to execute its strategy and deliver value for shareholders.”

ENDS

Announcement authorised by the Board of Generation Development Group Limited.

**For further information:**

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**About Generation Development Group Limited (ASX: GDG)**

Generation Development Group is a diversified financial services company specialising in investment and retirement solutions. Founded in 1991, GDG is focused on delivering sustainable growth, disciplined performance and long-term value creation.

Through its subsidiaries, Generation Life, Lonsec Research and Ratings and Evidentia Group, Generation Development Group provides life investment services, research and ratings, investment solutions and managed accounts to financial advisers, licensees and their clients across Australia.