

ASX Announcement



22 December 2025

Settlement of Grosvenor Place acquisition and new value-add partnership

The GPT Group ('GPT' or 'Group') is pleased to advise that it has successfully settled the acquisition of a 50% interest in Grosvenor Place, Sydney for \$860 million plus transaction costs, in partnership with Commonwealth Superannuation Corporation (CSC).

GPT would also like to announce the acquisition of 43-45 Australia Street, Camperdown, NSW for \$47 million plus transaction costs, as a seed asset for a newly established value-add partnership with an offshore capital partner. The property is a high-quality student accommodation building located in Inner Sydney. The new partnership is targeting value-add opportunities and is sector agnostic. Completion of the transaction is subject to Foreign Investment Review Board (FIRB) approval.

GPT's Chief Executive Officer and Managing Director, Russell Proutt said "As we continue to execute our strategy, we are pleased to have settled the acquisition of Grosvenor Place in partnership with CSC while also announcing the commencement of a new investment strategy with a new capital partner."

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Authorised for release by The GPT Group's Market Disclosure Committee.

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