

Judo Capital Notes (ASX:JDOPA).

22 December 2025

Change of Trustee

Judo Capital Holdings Limited (Judo) advises that Certane CT Pty Ltd (ACN 106 424 088) has notified it of its intention to retire as trustee for Capital Noteholders of Judo's Capital Notes, issued 16 November 2023, ASX code "JDOPA".

Judo has appointed Melbourne Securities Corporation Limited (ACN 160 326 545) (**MSC Trustees**) to act as the new trustee for Capital Noteholders effective from 19 December 2025, pursuant to the terms of the Capital Notes Trust Deed dated 23 October 2023 and section 283AE(1) of the Corporations Act 2001 (Cth). Certane CT Pty Ltd is a wholly owned subsidiary of MSC Trustees.

The change of trustee will not affect the rights or interests of holders of the Capital Notes and no action is required by Capital Noteholders in connection with this change.

Authorised for release by Yien Hong, Company Secretary.

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