

ASX Announcement

23 December 2025

New International Contract & Nexvia Update

Key highlights

- **Felix secures new international contract with the Middle Eastern division of a global contractor specialising in construction and infrastructure**
- **The contractor will license all of Felix's modules across a 3-year term**
- **Following recent client acquisitions in Canada and South Africa, this contract validates Felix's capital-light expansion strategy, the international readiness of the platform, and ability to generate value for global enterprises**
- **Nexvia integration initiatives remain on track, with new sales methodology introduced post-acquisition resulting in record MRR in December 2025**

BRISBANE Australia, 23 December 2025: Felix Group Holdings Ltd (ASX:FLX) ("**Felix**" or the "**Company**") is pleased to announce that it has secured a new international contractor with a global contractor and provide an update on Nexvia following its acquisition in October 2025.

New international contract win

Under the 3-year contract, the Middle Eastern division of the global contractor will license Felix's full suite of modules. Felix will be utilised across infrastructure and construction projects, which will expand a scaling Vendor Marketplace. Once Felix's platform is deployed and generating value, Felix expects to progress discussions for an enterprise-wide contract across the business's global operations, which encompasses 15,000 employees globally.

The contract represents a significant milestone for Felix as the Company's capital-light expansion strategy continues to gain traction with large global enterprises. The contractor has constructed some of the world's most recognised buildings and in 2024 generated over €3bn revenue. While not financially material to overall revenue, the contract win validates the international readiness of the platform and ability to win contracts with enterprises delivering complex and globally significant projects.

Nexvia Update

Nexvia has recorded its highest ever monthly recurring revenue (MRR) in its history in December 2025, with month to date MRR from new sales of \$12.5k. This result is particularly notable given December is typically one of the seasonally quieter months of the year. The strong December result was supported by several existing Felix Vendor Marketplace customer being converted to the Nexvia platform, providing early validation of the potential to monetise Felix's existing network of vendors.

Nexvia's quarterly performance in FY26 is tracking positively, with MRR from new sales increasing by 82% quarter-on-quarter from A\$11.5k in September 2025 to A\$21.0k in December 2025 (month-to-date).

Following completion of the acquisition of Nexvia in early October 2025, Felix has progressed integration activities with the initial focus on sales. Improved sales methodologies and

operating cadence have resulted in more efficient sales processes. In Q3 FY26, additional internal customer and sales resources will transition from the Vendor Marketplace to the Nexvia platform in additional support whilst the Group works toward execution of their product-led growth strategy for Nexvia and deeper integration of the Felix and Nexvia platforms.

Felix's Interim CEO and CFO, James Frayne commented:

"We are pleased to welcome another globally significant customer to Felix's growing international customer base. The initial deployment with the Middle Eastern division provides an opportunity to demonstrate value early and progress discussions regarding a potential enterprise-wide agreement."

"Almost three months post-acquisition, we are encouraged by the progress of the Nexvia platform integration and the performance of the business. With both teams now co-located, we are seeing strong cultural alignment, integration activities progressing at pace, and solid financial performance. These factors support our confidence in the ongoing contribution of Nexvia to Felix's long-term growth strategy and value creation for shareholders."

Authorised for release by:

James Frayne
Interim CEO and CFO
Felix Group Holdings Ltd

For further information please contact:

Company	Investors
James Frayne Interim CEO and CFO Mobile: +61 401 663 177 Email: investors@felix.net	Harry Halstead Vesparum Capital Phone: +61 3 8582 4800 Email: felix@vesparum.com

About Felix – see more at felix.net

Felix operates a cloud-based enterprise Software as a Service (SaaS) procurement management platform and vendor marketplace. Felix connects contractors and third-party vendors by digitising, automating, and streamlining a range of critical procurement-related business processes – reducing supply chain risk and improving transparency and governance.



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