



Underground Development Commenced at Hillgrove

Highlights

- PYBAR Mining Services Pty Ltd has commenced the underground development at Hillgrove to extend and enhance the existing substantial underground mining operation
- Activities include decline and lateral development, rehabilitation, ground support installation and haulage
- Works commencing at the Metz zone and will progress to Garibaldi

Larvotto Resources Limited (**ASX: LRV**, 'Larvotto' or 'the Company') is pleased to announce that PYBAR Mining Services Pty Ltd (**PYBAR**) has mobilised to site and underground development activities have now commenced at the Company's 100%-owned Hillgrove Antimony-Gold Project in New South Wales.

Larvotto Resources Managing Director, Ron Heeks, commented:

"Having PYBAR on-site and with underground development activities now underway is one of the final requirements to bring the Hillgrove Project back into production. We are delighted with the process and how PYBAR have integrated into the site team, with now over 70 Larvotto employees on-site and 80 third-party, as we are now firmly in execution mode."

"It has been an incredibly busy 2025, having achieved many financial, technical and project milestones and now turning our full focus on exploration and site development, to increase our resources and bring the project back into production next year."

Underground Development

Following the execution of a binding underground development contract, PYBAR has now mobilised equipment and personnel to Hillgrove and commenced underground development works. The program forms part of an approximately 20km underground development scope planned over an initial four-year term. This program is in addition to the already substantial underground mine development already in place that includes ore already developed and awaiting stoping.

PYBAR is delivering a full-service underground development solution, including equipment, workforce and statutory supervision under its established Safety and Health Management System. The development program is a key enabler for reopening underground mining operations and delivering ore to the processing plant.



Figure 1 PYBAR entering Metz Zone portal to commence underground development.



Figure 2 Rehabilitation works in the existing maintenance workshop



This announcement has been authorised for release by the Board of Directors.

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About Larvotto

Larvotto Resources Limited (ASX:LRV) is actively advancing its portfolio of in-demand minerals projects including the Hillgrove Antimony-Gold Project in NSW, the large Mt Isa copper, gold, and cobalt project adjacent to Mt Isa townsite in Queensland and the Eyre multi-metals and lithium project located 30km east of Norseman in Western Australia. Larvotto's board has a mix of experienced explorers, corporate financiers, ESG and Mining and Energy Law specialist specialist and corporate culture to progress its projects.

Visit www.larvottoresources.com for further information.

DIRECTORS

Mr Mark Tomlinson
Non-Executive Chair

Mr Ron Heeks
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PROJECTS

Hillgrove Au, Sb
Hillgrove, NSW

Mt Isa Au, Cu, Co
Mt Isa, QLD

Eyre Ni, Au, PGE, Li
Norseman, WA