

Completion of Placement and Issue of Shares

Pure Resources Limited (ASX:PR1) ("Pure" or "Company") is pleased to advise that the placement announced on 15 December 2025 has been completed, and the fully paid ordinary shares have been issued.

A total of 11,333,333 fully paid ordinary shares were issued at an issue price of \$0.15 per share, raising \$1.7 million (before costs) ("**Placement Shares**"). The Placement was completed in a single tranche utilising the Company's available placement capacity under ASX Listing Rules 7.1 and 7.1A.

The Placement Shares rank equally with the Company's existing fully paid ordinary shares.

Options to be Issued Subject to Shareholder Approval

As previously disclosed, the Placement includes one (1) free attaching option for every three (3) Placement Shares, being a total of 3,777,778 options exercisable at \$0.25 and expiring 12 December 2028 ("**Placement Options**").

The Placement Options will be issued following receipt of shareholder approval, which the Company intends to seek at a general meeting to be held in Q1 2026.

Use of Funds

Funds raised from the Placement will be applied primarily toward advancing the Company's Garnet Hills Garnet and Graphite Project in Western Australia, as well as for working capital purposes.

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This announcement is approved for release by the Executive Chairman of Pure Resources Limited.

Mr Patric Glovac
Executive Chairman
Pure Resources Limited

About Pure Resources

Pure's vision is to become an eminent battery metal focussed company on the ASX, either through its existing portfolio of nickel and copper assets, generation of new projects, or acquisitions of existing projects presented to the Company with a strong determination to add Lithium, Rare Earths or Graphite to the company's portfolio.