

Elixir granted PCA 356 in the Taroom Trough

- Elixir has been granted a renewal of ATP2044 and has concurrently been awarded a Potential Commercial Area (PCA356) over 100% of the permit securing retention of the license for 15 years.
- PCA356 which is 1,058km² contains 1,362 BCFe of 2C Contingent Gas Resources which was confirmed by the Daydream-2 exploration well.

Elixir Energy Limited (ASX: EXR, Elixir, the Company) has received notification of the award of the renewal of ATP2044 and the granting of a Potential Commercial Area PCA356 (Retention License) over 100% of the permit. PCA 356 covers 1,058km² within Queensland's Taroom Trough and contains the 1,362 BCFe of independently certified 2C Contingent Gas Resources¹ that was discovered by the drilling and testing of the Daydream-2 exploration well in 2024.

The securing retention of Elixir's significant Taroom Trough acreage without partial relinquishment is a strategic imperative of Phase 1 of the Company's Strategic Plan as released in May 2025.

Elixir Energy Limited's Managing Director & Chief Executive Officer Stuart Nicholls said:

"The granting of this retention instrument in PCA356 over the complete ATP2044 tenure was a strategic goal set for this year.

"Post the drilling of Lorelle-3 and the acquisition of the Teelba 2D Seismic, 100% of Elixir's Taroom Trough acreage which spans 500,000 net acres (or more than 2,000km²) will be eligible to be retained under similar licenses giving the Company up to 15 years to participate in the joint de-risking and commercialisation of this exciting new play along with Shell, Santos and Omega"

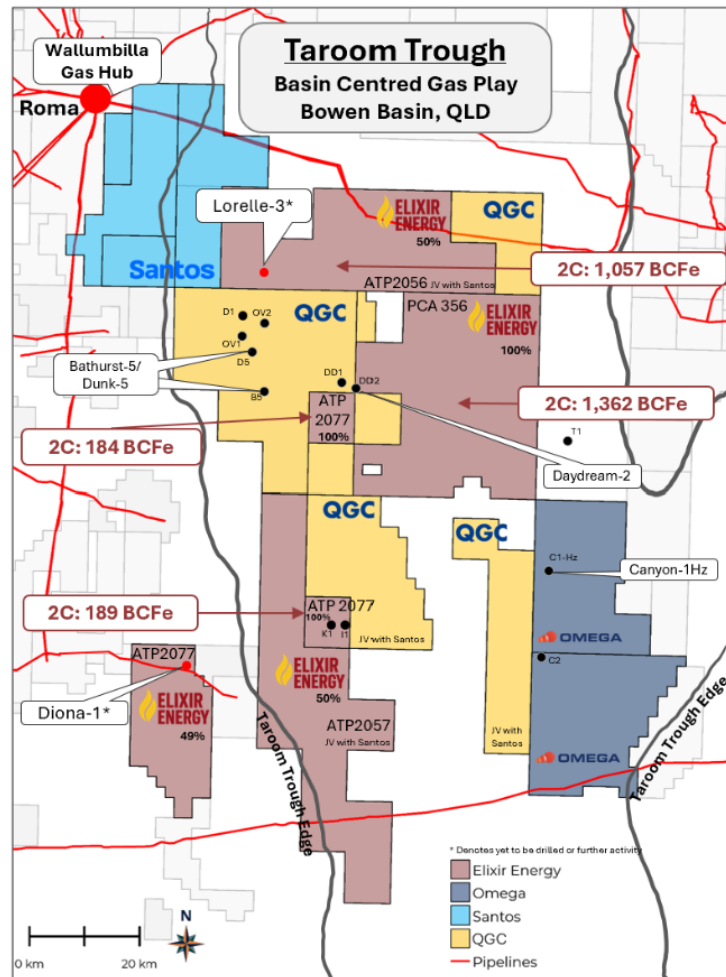
¹ For further information on the Contingent Resources see Elixir Energy's FY25 Annual Report and the release dated 6 Nov 2025 'Increase in Taroom Trough Contingent Gas Resources'

About Elixir Energy Limited

Elixir Energy Limited is the largest acreage holder in the Taroom Trough in Queensland's Bowen Basin. The Taroom Trough which is geologically analogous to the Montney Formation in Canada is highly advantaged by its immediate proximity to the Wallumbilla Gas Hub, multiple gas pipelines, the nearby 25 mtpa of LNG export infrastructure, multiple refineries and sitting amongst the mature and well serviced onshore gas industry of Queensland. Elixir is aiming to appraise its ~2.8 TCF² of independently certified 2C Contingent Gas Resources which borders Shell's primary area of investment across the Basin Centered Gas Play.

Forward Looking Statements

Statements contained in this Report, including but not limited to those regarding the possible or assumed future costs, projected timeframes, performance, dividends, returns, revenue, exchange rates, potential growth of Elixir, industry growth, commodity or price forecasts, or other projections and any estimated company earnings are or may be forward looking statements. Forward looking statements can generally be identified by the use of words such as 'project', 'foresee', 'plan', 'expect', 'budget', 'outlook', 'schedule', 'estimate', 'target', 'guidance', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. Forward looking statements including all statements in this document regarding the outcomes of feasibility, projections, guidance on future earnings and estimates are provided



² For further information on the Contingent Resources see Elixir Energy's FY25 Annual Report and the release dated 6 Nov 2025 'Increase in Taroom Trough Contingent Gas Resources'

as a general guide only and should not be relied upon as an indication or guarantee of future performance. These statements relate to future events and expectations and as such involve known and unknown risks and significant uncertainties, many of which are outside the control of Elixir. Actual results, performance, actions and developments of Elixir may differ materially from those expressed or implied by the forward-looking statements in this Presentation. Such forward-looking statements speak only as of the date of this document. There can be no assurance that actual outcomes will not differ materially from these statements. Investors should consider the forward-looking statements contained in this Presentation and Release considering the above disclosures. To the maximum extent permitted by law (including the ASX Listing Rules), Elixir and any of its affiliates and their directors, officers, employees, agents, associates and advisers disclaim any obligations or undertaking to release any updates or revisions to the information in this document to reflect any change in expectations or assumptions; do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence). Nothing in this Presentation and Release will under any circumstances create an implication that there has been no change in the affairs of Elixir since the date of this document.

By authority of the Board

Stuart Nicholls

Managing Director & Chief Executive Officer

stuart.nicholls@elixirenergy.com.au

For further information on Elixir Energy, please call us on +61 (8) 7079 5610, visit the Company's website at www.elixirenergy.com.au