

EPX COMPLETES \$2.14 MILLION PRIVATE PLACEMENT

24 December 2025 EPX Limited (ASX: 'EPX') wishes to advise it has completed the private placement of \$2.14 million to existing and new institutional shareholders and has issued fully paid ordinary shares in the Company ('**Placement**').

SUMMARY

- Total of \$2.14 million Placement completed
- Supported by existing and new Institutional investors
- SPP Booklet to be released on 29 December 2025 to all existing shareholders that were registered as at 7PM (Sydney time) on Wednesday, 17 December 2025
- Proceeds will be used to fund the acquisition of Wattwatchers Pty Limited (Subject to a Deed of Company Arrangement), new revenue opportunities, investment in technology and general working capital.

On 18 December 2025, EPX announced it had received commitments to a private Placement from new and existing institutional shareholders for \$2.14 million, and to issue new fully paid ordinary shares in the Company. The Placement has now completed, and the Company has received \$2.14 million. The Placement resulted in the issue of 8,572,000 new shares at an issue price of A\$0.25 per share.

The new securities under this Placement were issued under the Company's existing capacity, in accordance with ASX Listing Rule 7.1. In compliance with ASX listing rules, neither directors nor related parties participated in this Placement.

Pac Partners acted as Lead Broker and received a fee of 6% on new institutional funds raised and 2% for funds raised from existing institutional shareholders.

UPDATE ON EPX SHARE PURCHASE PLAN ('SPP')

As advised to the ASX on 18 December 2025, EPX will also provide existing eligible shareholders the opportunity to participate in the Share Purchase Plan (SPP) to raise up to \$700,000, at the same issue price as the Placement of A\$0.25 per share. The SPP will be offered to those shareholders that were registered as at 7PM (Sydney time) on Wednesday, 17 December 2025 with registered addresses in Australia, New Zealand, Sri Lanka, United Arab Emirates, the Netherlands and the United Kingdom.

Eligible shareholders will each be able to apply for up to \$30,000 worth of new shares at the same price as the Placement (or a reduced price if necessary to comply with the pricing conditions in the relevant ASIC SPP instrument). Full details of the SPP will be disclosed in the Offer booklet to be released on the ASX Announcements platform on 29 December 2025. Participation in the SPP is optional and the right to participate is not transferable.

This announcement has been authorised for release to the ASX by the Board of EPX.

About epx

EPX, the most impactful building performance platform provider, is a data as a service platform that delivers sector leading, vendor agnostic, cost and energy efficiency in buildings. EPX is a global leader in improving building performance and reducing costs in the built environment.

EPX's proven proprietary EDGE cloud technology platform delivers energy cost and GHG emissions reduction in commercial real estate with control capability to manage critical energy and infrastructure assets. It is a data repository collecting and analysing more than 5.6 billion points of data per annum with proprietary algorithmic analysis and machine learning.

Our EDGE platform collects BMS, metering and broad operational data from 700+ buildings, 7.5+ million sqm portfolio, in over 25 countries. It accurately identifies operational inefficiencies, building performance and maintenance improvements and CO2e reduction opportunities and provides auditable insights that on average deliver 21% reduction in energy consumption. It is rapidly deployable and able to deliver immediate visibility and automation without full system overhauls.

For more information, please contact:

John Balassis
Chief Executive Officer
investor@epx.tech

Patrick Harsas
Chief Financial Officer

LinkedIn: <https://www.linkedin.com/company/epx-tech-optimisation/>

Website: www.epx.tech

