



Wednesday, 24 December 2025

Scheme of Arrangement becomes legally effective

Following the approval of the Supreme Court of New South Wales (**Court**) yesterday of the proposed Scheme of Arrangement (**Scheme**) under which all of the issued shares in Seven West Media Limited (ASX:SWM) will be acquired by Southern Cross Media Group Limited (ASX:SXL) (**Southern Cross**), SWM has lodged an office copy of the orders of the Court with the Australian Securities and Investments Commission (**ASIC**) pursuant to subsection 411(10) of the *Corporations Act 2001* (Cth).

A copy of the Court orders lodged with ASIC is attached to this announcement.

The Scheme is now legally effective and the quotation of SWM Shares on ASX are expected to be suspended from the close of trading today.

On the Implementation Date (expected to be 7 January 2026), SWM shareholders will receive 0.1552 Southern Cross shares per SWM share held at 7:00pm (Sydney time) on 30 December 2025.

This announcement has been authorised to be given to ASX by the Board of Seven West Media.

For more information, please contact:

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About Seven West Media

Seven West Media (ASX: SWM) is one of Australia's most prominent media companies, reaching more than 19 million people a month with a market-leading presence across broadcast television, publishing and digital.

The company owns some of Australia's most renowned media businesses and platforms, including the Seven Network and its affiliate channels 7two, 7mate, 7flix and 7Bravo; [7plus](#); [7NEWS.com.au](#); [The West Australian](#); [The Sunday Times](#); [PerthNow](#); [The Nightly](#).

The Seven Network is home to Australia's most loved news, sport and entertainment programming, including **7NEWS**, **7NEWS Spotlight**, **Sunrise**, **The Morning Show**, **The Voice**, **Home and Away**, **Australian Idol**, **My Kitchen Rules**, **Farmer Wants A Wife**, **The Chase Australia**, **Better Homes and Gardens**, **The 1% Club**, **The Front Bar** and the **TV WEEK Logie Awards**. The Seven Network is also the broadcast partner of the **AFL**, **Cricket Australia**, **Supercars**, the **2026 Rugby League World Cup** and the **Glasgow 2026 Commonwealth Games**.

Issued: 23 December 2025 10:08 AM

JUDGMENT/ORDER

COURT DETAILS

Court Supreme Court of NSW
Division Equity
List Corporations List
Registry Supreme Court Sydney
Case number 2025/00390209

TITLE OF PROCEEDINGS

First Plaintiff SEVEN WEST MEDIA LIMITED
ACN 053480845

First

DATE OF JUDGMENT/ORDER

Date made or given 23 December 2025
Date entered 23 December 2025

TERMS OF JUDGMENT/ORDER

Filed in Court for Plaintiff: Luke Bradshaw Hastings of 23 December 2025.

VERDICT, ORDER OR DIRECTION:

- Black J grants leave for the bidder to appear under r 2.13 of the Supreme Court (Corporations) Rules.
- Black J grants leave to file in Court affidavit of Luke Bradshaw Hastings of 23 December 2025.

Hearing of Originating Process filed 10 October 2025. Second Court hearing.

Affidavit evidence read. Exhibits marked.

Black J makes orders in accordance with Short Minutes of Order initialled by him and placed in the file.

THE COURT ORDERS THAT:

1 Pursuant to paragraph 411(4)(b) of the Corporations Act 2001 (Cth) (Corporations Act), the scheme of arrangement between the Plaintiff and holders of fully paid ordinary shares in the Plaintiff (other than certain excluded shareholders), in the form set out in Annexure 3 to Exhibit 1 in this proceeding (Scheme), be approved.

2 Pursuant to subsection 411(12) of the Corporations Act, the Plaintiff be exempt from compliance with subsection 411(11) of the Corporations Act in relation to the Scheme.

3 These orders be entered forthwith.



If this document was issued by means of the Electronic Case Management System (ECM), pursuant to Part 3 of the Uniform Civil Procedure Rules (UCPR), this document is taken to have been signed if the person's name is printed where his or her signature would otherwise appear.

PERSON PROVIDING DOCUMENT FOR SEALING UNDER UCPR 36.12

Name SEVEN WEST MEDIA LIMITED, Plaintiff 1

Legal representative LUKE BRADSHAW HASTINGS
Legal representative reference
Telephone 02 9225 5000

FURTHER DETAILS ABOUT Plaintiff(s)

First Plaintiff
Name SEVEN WEST MEDIA LIMITED
ACN 053480845
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Telephone
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Client reference

Legal representative

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FURTHER DETAILS ABOUT (s)