



## Announcement Summary

**Entity name**

WESTPAC BANKING CORPORATION

**Security on which the Distribution will be paid**

WBCPM - CAP NOTE 3-BBSW+3.10% PERP NON-CUM RED T-09-31

**Announcement Type**

New announcement

**Date of this announcement**

29/12/2025

**Distribution Amount**

AUD 1.17890000

**Ex Date**

12/3/2026

**Record Date**

13/3/2026

**Payment Date**

23/3/2026

**Additional Information**

The Distribution Rate for Westpac Capital Notes 10 (WCN 10) for the Distribution Period from 23 December 2025 to 22 March 2026 (inclusive) is 4.7809% per annum. This is calculated in accordance with the WCN 10 terms as follows:

3 month BBSW Rate on 23/12/2025:	3.7298% pa
+ Margin:	3.1000% pa
=	6.8298% pa
x (1 - Tax Rate):	0.70
= Distribution Rate:	4.7809% pa

The cash amount of the Distribution on each WCN 10 of AUD 1.1789, fully franked was calculated as follows:

Distribution Rate:	4.7809% pa
x Face Value:	AUD 100
x days in Distribution Period:	90/365
= cash amount of Distribution:	AUD 1.1789 fully franked

For more information refer to the WCN 10 Prospectus:

<https://www.westpac.com.au/westpacapnotes10>

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

WESTPAC BANKING CORPORATION

**1.2 Registered Number Type**

ABN

**Registration Number**

33007457141

**1.3 ASX issuer code**

WBC

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

29/12/2025

**1.6 ASX +Security Code**

WBCPM

**ASX +Security Description**

CAP NOTE 3-BBSW+3.10% PERP NON-CUM RED T-09-31

### Part 2A - All dividends/distributions basic details

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**2A.1 Type of dividend/distribution**

Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of one quarter

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

22/3/2026

**2A.4 +Record Date**

13/3/2026

**2A.5 Ex Date**

12/3/2026

**2A.6 Payment Date**

23/3/2026

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval



- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.**

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

	<b>Estimated or Actual?</b>
AUD 1.17890000	Actual

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We do not have a securities plan for dividends/distributions on this security

**2A.12 Does the +entity have tax component information apart from franking?**

No

**Part 3A - Ordinary dividend/distribution**

**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 1.17890000

**3A.2 Is the ordinary dividend/distribution franked?**

Yes

**3A.2a Is the ordinary dividend/distribution fully franked?**

Yes

**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 1.17890000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.00000000



**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.00000000

Part 3D - Preference +security distribution rate details

**3D.1 Start date of payment period**

23/12/2025

**3D.2 End date of payment period**

22/3/2026

**3D.3 Date dividend/distribution rate is set (optional)**

23/12/2025

**3D.4 Describe how the date that dividend/distribution rate is set is determined**

First Business Day of the Distribution Period

**3D.5 Number of days in the dividend/distribution period**

90

**3D.6 Dividend/distribution base rate (pa)**

3.7298 %

**3D.7 Comments on how dividend/distribution base rate is set**

3 month BBSW Rate on the first Business Day of the Distribution Period. For more information, refer to the WCN 10 Prospectus.

**3D.8 Dividend/distribution margin**

3.1000 %

**3D.9 Comments on how dividend/distribution margin is set**

Margin set at the time of issue of WCN 10 and will not change. For more information, refer to the WCN 10 Prospectus.

**3D.10 Any other rate / multiplier used in calculating dividend/distribution rate**

-2.0489 %

**3D.11 Comments on how other rate used in calculating dividend/distribution rate is set**

Other rate = A - B

where

A = (3 month BBSW Rate + Margin) x (1 - Tax Rate)

B = 3 month BBSW Rate + Margin

Tax Rate (expressed as a decimal) means the Australian corporate tax rate applicable to the franking account of Westpac as at the relevant Distribution Payment Date (30%). For more information, refer to the WCN 10 Prospectus.

**3D.12 Total dividend/distribution rate for the period (pa)**

4.7809 %

**3D.13 Comment on how total distribution rate is set**

Distribution Rate = (3 month BBSW Rate + Margin) x (1 - Tax Rate)



## Part 5 - Further information

### 5.1 Please provide any further information applicable to this dividend/distribution

Capitalised terms in this announcement have the meanings given in the WCN 10 Prospectus, which is available at <https://www.westpac.com.au/westpaccapnotes10>

This Distribution payment is subject to Westpac's absolute discretion and the Distribution payment conditions being satisfied in respect of the Distribution Payment Date.

As 22/03/2026 is not a Business Day, the Distribution payment will be made on the next Business Day, 23/03/2026.

### 5.2 Additional information for inclusion in the Announcement Summary

The Distribution Rate for Westpac Capital Notes 10 (WCN 10) for the Distribution Period from 23 December 2025 to 22 March 2026 (inclusive) is 4.7809% per annum. This is calculated in accordance with the WCN 10 terms as follows:

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