



29 December 2025

ASX/MEDIA RELEASE

CONSTELLATION DEVELOPMENT CONSENT RECEIVED

Aeris Resources Limited (ASX: AIS) (**Aeris** or the **Company**) is pleased to advise that NSW Department of Planning, Housing and Infrastructure have granted Development Consent for the Constellation Project (Project).

This Development Consent is a critical step that enables the Project to move towards development.

The Project is located, in the Cobar Basin Region of New South Wales, approximately 45 kilometres north-east of the Tritton Processing Plant. The open pit Ore Reserve Estimate¹ includes a Probable Ore Reserve: 2.3 Mt @ 2.0% Cu, 0.6 g/t Au, 3 g/t Ag containing 47 kt Cu, 49 koz Au, and 228 koz Ag. The Total Mineral Resource Estimate² for the project stands at: 7.6 Mt @ 2.0% Cu, 0.7 g/t Au, and 2.5 g/t Ag.

Aeris' Executive Chairman, Andre Labuschagne, said "Receiving development consent represents a key milestone for the Project. Coupled with our recently declared Open Pit Ore Reserve, this places us in a strong position for Constellation to become the next major ore source for Tritton in the near term."

"We acknowledge and thank the NSW Government for their continued support."

This announcement is authorised for lodgement by:

Andre Labuschagne
Executive Chairman

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¹ Refer to ASX Announcement "Maiden Open Pit Ore Reserve Estimate for Constellation Project" dated 28 October 2025.

² Refer to ASX Announcement "Material Increase in Copper and Gold at Constellation" dated 31st March 2025.



About Aeris

Aeris Resources is a mid-tier base and precious metals producer. Its copper dominant portfolio comprises two operating assets, multiple development projects and a highly prospective exploration portfolio.

Aeris has a strong pipeline of organic growth projects, an aggressive exploration program and continues to investigate strategic merger and acquisition opportunities. The Company's experienced board and management team bring significant corporate and technical expertise to a lean operating model. Aeris is committed to building strong partnerships with its key community, investment and workforce stakeholders.

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