

29 December 2025

CHANGE TO FINANCIAL YEAR END

Andean Silver Limited (ASX: ASL, OTCQX: ADSLF) advises, that its Board of Directors has resolved to change the Company's financial year end from 30 June to 31 December. The change in financial year end has been made to better align the Company's Chilean financial reporting obligations, including timing of the year-end financial audit with its Chilean exploration activities.

The Company has made the change in accordance with section 323D(2A) of the *Corporations Act 2001* (Cth). The Board confirms that:

- the Company's previous financial year ended 30 June 2025;
- the Company will have a six-month transitional financial year beginning on 1 July 2025 and ending 31 December 2025; and
- thereafter, from 1 January 2026, the Company will revert to a twelve-month financial year, commencing on 1 January and ending 31 December.

The change in financial year requires the Company to, in respect of the six-month transitional financial year to:

- lodge an annual financial report by 31 March 2026; and
- hold an Annual General Meeting by 31 May 2026.

The Company will advise the actual date of the Annual General Meeting in due course.

For further information regarding Andean Silver Ltd please visit the ASX platform (ASX:ASL) or the Company's website <https://www.andeansilver.com/>.

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This announcement has been approved for release by the Board of Andean Silver Limited.

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