



Announcement Summary

Entity name

ADHERIUM LIMITED

Date of this announcement

Wednesday December 31, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
ADRAY	OPTION EXPIRING 05-DEC-2028 EX \$0.02	237,075,105	29/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ADHERIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

605352510

1.3 ASX issuer code

ADR

1.4 The announcement is

New announcement

1.5 Date of this announcement

31/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
18-Mar-2025 15:25	New - Proposed issue of securities - ADR	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Further issue of attaching options as the result of conversion of convertible notes into shares upon shareholders request.



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

ADRAY : OPTION EXPIRING 05-DEC-2028 EX \$0.02

Date the +securities the subject of this notification were issued

29/12/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Some options were issued on the 29th December 2025 and some issued on the 30th December 2025.

Issue details

Number of +securities

237,075,105

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Refer to announcement dated 18 March 2025. For every 2 ordinary shares issued as the result of conversion of convertible notes, the Company issues 1 option.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADR : ORDINARY FULLY PAID	2,511,352,377

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADRAW : OPTION EXPIRING 31-JUL-2026 EX \$0.005	339,501,030
ADRAD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	10,565,540
ADRAS : CONVERTIBLE NOTES	77,443,650
ADRAX : OPTION EXPIRING 15-NOV-2026 EX \$0.005	629,186,133
ADRAY : OPTION EXPIRING 05-DEC-2028 EX \$0.02	287,075,105
ADRAP : STOCK APPRECIATION RIGHTS	24,656,522