

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme DRONESHIELD LTD

ACN/ARSN/ABN 608 915 859

1. Details of substantial holder (1)

Name JPMorgan Chase & Co. and its affiliates

ACN/ARSN (if applicable) NA

There was a change in the interests of the substantial holder on

29/December/2025

The previous notice was given to the company on

15/December/2025

The previous notice was dated

11/December/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	58,529,796.79	6.41%	49,294,084.73	5.40%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Appendix	JPMORGAN CHASE BANK, N.A.	Securities on Loan as Agent Lender	See Appendix	9,378,813 (Ordinary)	9,378,813 (Ordinary)
See Appendix	J.P. MORGAN SECURITIES PLC	Holder of securities subject to an obligation to return under a securities lending agreement	See Appendix	118,013 (Ordinary)	118,013 (Ordinary)
See Appendix	J.P. MORGAN SECURITIES PLC	Purchase and sales of securities in its capacity as Principal/Proprietary	See Appendix	326,337 (Ordinary)	326,337 (Ordinary)

See Appendix	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Holder of securities subject to an obligation to return under a securities lending agreement	See Appendix	425,000 (Ordinary)	425,000 (Ordinary)
See Appendix	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Purchase and sales of securities in its capacity as Principal/Proprietary	See Appendix	1,320,564 (Ordinary)	1,320,564 (Ordinary)
See Appendix	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	In its capacity as investment manager or in various other related capacities	See Appendix	840,490 (Ordinary)	840,490 (Ordinary)
See Appendix	J.P. MORGAN INVESTMENT MANAGEMENT INC.	Securities received as collateral due to securities lending	See Appendix	10,180.79 (Ordinary)	10,180.79 (Ordinary)
See Appendix	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Securities received as collateral due to securities lending	See Appendix	31.55 (Ordinary)	31.55 (Ordinary)
See Appendix	JPMORGAN ASSET MANAGEMENT (ASIA PACIFIC) LIMITED	Securities received as collateral due to securities lending	See Appendix	0.18 (Ordinary)	0.18 (Ordinary)

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
JPMORGAN CHASE BANK, N.A.	JPM Nominees Australia Pty Limited	Various Borrowers under the Securities Lending Agreement	Securities on Loan as Agent Lender	32,545,039 (Ordinary)	32,545,039 (Ordinary)
J.P. MORGAN SECURITIES PLC	JPM Nominees Australia Pty Limited	JPM Nominees Australia Pty Limited	Holder of securities subject to an obligation to return under a securities lending agreement	10,130,739 (Ordinary)	10,130,739 (Ordinary)

J.P. MORGAN SECURITIES PLC	JPM Nominees Australia Pty Limited	J.P. MORGAN SECURITIES PLC	Purchase and sales of securities in its capacity as Principal/Proprietary	707,892 (Ordinary)	707,892 (Ordinary)
J.P. MORGAN SECURITIES LLC	Citi Australia	Various Clients and Custodians	Rehypothecation of client securities under a Prime Brokerage Agreement	9,492 (Ordinary)	9,492 (Ordinary)
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Ecapital Nominees Pty Ltd	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Purchase and sales of securities in its capacity as Principal/Proprietary	3,341,132 (Ordinary)	3,341,132 (Ordinary)
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Ecapital Nominees Pty Ltd	Ecapital Nominees Pty Ltd	Holder of securities subject to an obligation to return under a securities lending agreement	1,325,561 (Ordinary)	1,325,561 (Ordinary)
JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Citibank, N.A., Hong Kong Branch	Various Clients and Custodians	In its capacity as investment manager or in various other related capacities	334,515 (Ordinary)	334,515 (Ordinary)
JPMORGAN ASSET MANAGEMENT (UK) LIMITED	BNP Paribas (Sydney Branch)	Various Clients and Custodians	In its capacity as investment manager or in various other related capacities	899,683 (Ordinary)	899,683 (Ordinary)
JPMORGAN ASSET MANAGEMENT (UK) LIMITED	JPMorgan Chase Bank - London	JPMorgan Chase Bank - London	Securities received as collateral due to securities lending	27.98 (Ordinary)	27.98 (Ordinary)
JPMORGAN ASSET MANAGEMENT (UK) LIMITED	BROWN BROTHERS HARRIMAN TRUSTEE SERVICES (IRELAND) LIMITED	BROWN BROTHERS HARRIMAN TRUSTEE SERVICES (IRELAND) LIMITED	Securities received as collateral due to securities lending	0.52 (Ordinary)	0.52 (Ordinary)
JPMORGAN ASSET MANAGEMENT (UK) LIMITED	J.P. Morgan SE - Luxembourg Branch	J.P. Morgan SE - Luxembourg Branch	Securities received as collateral due to securities lending	3.05 (Ordinary)	3.05 (Ordinary)

JPMORGAN ASSET MANAGEMENT (ASIA PACIFIC) LIMITED	J.P. Morgan SE - Luxembourg Branch	J.P. Morgan SE - Luxembourg Branch	Securities received as collateral due to securities lending	0.18 (Ordinary)	0.18 (Ordinary)
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Subsidiary of JPMorgan Chase & Co.
J.P. MORGAN SECURITIES PLC	Subsidiary of JPMorgan Chase & Co.
JPMORGAN CHASE BANK, N.A.	Subsidiary of JPMorgan Chase & Co.
J.P. MORGAN INVESTMENT MANAGEMENT INC.	Subsidiary of JPMorgan Chase & Co.
JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Subsidiary of JPMorgan Chase & Co.
JPMORGAN ASSET MANAGEMENT (ASIA PACIFIC) LIMITED	Subsidiary of JPMorgan Chase & Co.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JPMorgan Chase & Co.	270 Park Avenue, New York, New York, NY, 10017, United States
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	LEVEL 18, 83-85 CASTLEREAGH STREET, SYDNEY, NSW 2000, Australia
J.P. MORGAN SECURITIES LLC	270 Park Avenue, New York, New York, NY, 10017, United States
J.P. MORGAN SECURITIES PLC	25 Bank Street, Canary Wharf, London, E14 5JP, England
JPMORGAN CHASE BANK, N.A.	1111 Polaris Parkway, Columbus, Delaware, OH, 43240, United States

J.P. MORGAN INVESTMENT MANAGEMENT INC.	270 Park Avenue, New York, New York, NY, 10017, United States
JPMORGAN ASSET MANAGEMENT (UK) LIMITED	60 Victoria Embankment, London, EC4Y0JP, England
JPMORGAN ASSET MANAGEMENT (ASIA PACIFIC) LIMITED	19 & 20/F, Chater House, 8 Connaught Road Central, Hong Kong, Hong Kong

Signature

print name

Vasim Pathan

Capacity

Compliance Officer

sign here

vasim pathan

Date

31/December/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

TRADES FOR RELEVANT PERIOD										Appendix	
Transaction Date	Entity	Product Type	Type of Transaction	Quantity	Price (AUD)					Consideration	
Balance at start of relevant period				58,529,796.79							
12-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(6,715)	2.08	\$				13,967.20	
12-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(782)	2.08	\$				1,626.56	
12-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(2,750)	2.11	\$				5,807.39	
12-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(30,260)	2.12	\$				64,066.41	
12-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,616)	2.11	\$				3,409.76	
12-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	2,489	2.08	\$				5,177.12	
12-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	40,484	2.08	\$				84,206.72	
12-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	29,474	2.08	\$				61,305.92	
12-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	2,039	2.06	\$				4,200.34	
12-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	55,054	2.15	\$				118,482.32	
12-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	77,316	2.14	\$				165,125.87	
12-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Adjustment	(103,700)	-	\$				-	
12-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(3,447)	-	\$				-	
12-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(18,800)	-	\$				-	
12-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(162,634)	-	\$				-	
12-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(77,271)	-	\$				-	
12-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(31,240)	-	\$				-	
12-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(76,483)	-	\$				-	
12-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(160,000)	-	\$				-	
12-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	15,000	-	\$				-	
12-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(15,000)	-	\$				-	
12-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(148,688)	-	\$				-	
12-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(490,677)	-	\$				-	
12-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	5,565	-	\$				-	
12-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	194,435	-	\$				-	
15-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(42,238)	2.26	\$				95,281.03	
15-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(576)	2.17	\$				1,249.92	
15-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(85,454)	2.11	\$				180,315.37	
15-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(10,823)	2.30	\$				24,892.90	
15-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(475)	2.08	\$				988.00	
15-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(25,506)	2.08	\$				53,052.48	
15-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(72,339)	2.08	\$				150,465.12	
15-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	1,006	2.30	\$				2,313.80	
15-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	23,882	2.30	\$				54,928.60	
15-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	7,868	2.30	\$				18,096.40	
15-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	16,000	2.11	\$				33,760.00	
15-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	326,805	2.30	\$				751,651.50	
15-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	250,000	-	\$				-	
15-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(81,104)	-	\$				-	
15-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(172,781)	-	\$				-	
15-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(170,000)	-	\$				-	
16-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,011)	2.81	\$				2,840.91	
16-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(126,056)	2.81	\$				354,217.36	
16-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(38,447)	2.81	\$				108,036.07	
16-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(36,482)	2.71	\$				98,878.08	
16-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(8,263)	2.76	\$				22,816.47	
16-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(88,704)	2.80	\$				248,304.41	
16-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(25,258)	2.81	\$				70,974.98	
16-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(882,272)	2.70	\$				2,383,327.23	
16-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(9,529)	2.81	\$				26,776.49	
16-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(73)	2.81	\$				205.13	
16-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,317)	2.81	\$				3,700.77	
16-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(7,959)	2.30	\$				18,305.70	
16-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	16,222	2.75	\$				44,658.26	
16-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	333,499	2.79	\$				929,942.62	
16-Dec-25	J.P. MORGAN SECURITIES PLC	Equity	Buy	893	2.81	\$				2,509.33	
16-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	40,339	2.81	\$				113,352.59	
16-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	289,360	2.30	\$				665,528.00	
16-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	794	2.81	\$				2,231.14	
16-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	267,935	2.81	\$				752,897.35	
16-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(99,415)	-	\$				-	
16-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(20,090)	-	\$				-	
16-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	272,000	-	\$				-	
16-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(1,715,000)	-	\$				-	
16-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(80,000)	-	\$				-	
16-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	308,680	-	\$				-	
16-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(678,531)	-	\$				-	
16-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(100,000)	-	\$				-	
17-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,521)	2.47	\$				3,756.87	
17-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(9,972)	2.47	\$				24,630.84	
17-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(40,218)	2.57	\$				103,208.28	
17-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(436,309)	2.59	\$				1,130,270.68	
17-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(22,053)	2.49	\$				54,864.93	
17-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(8,058)	2.47	\$				19,903.26	
17-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(19,247)	2.81	\$				54,084.07	
17-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(8,850)	2.81	\$				24,868.50	
17-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	33,552	2.47	\$				82,873.44	
17-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	25,129	2.47	\$				62,068.63	
17-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	45,317	2.47	\$				111,932.99	
17-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	49,068	2.59	\$				127,303.93	
17-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	73,400	2.56	\$				188,083.17	
17-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	144,470	2.81	\$				405,960.70	
17-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	257,765	2.49	\$				643,071.86	
17-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	92,062	2.49	\$				229,676.19	
17-Dec-25	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(55,922)	-	\$				-	
17-Dec-25	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(41,386)	-	\$				-	
17-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	126,844	-	\$				-	
17-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	13,000	-	\$				-	
17-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(300,000)	-	\$				-	
17-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(372,383)	-	\$				-	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(18,059)	2.47	\$				44,605.73	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(36,118)	2.47	\$				89,211.46	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,018)	2.49	\$				2,534.82	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,110)	2.49	\$				2,763.90	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(121,945)	2.50	\$				305,103.83	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(39,950)	2.46	\$				98,277.00	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(144,320)	2.46	\$				355,027.20	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(3,861)	2.47	\$				9,536.59	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(100)	2.46	\$				246.00	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(2,720)	2.49	\$				6,766.35	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(17,529)	2.49	\$				43,706.63	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(56,349)	2.49	\$				140,309.01	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(17,020)	2.47	\$				42,039.40	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	1.162	2.47	\$				2,870.14	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	77	2.49	\$				191.73	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	18,059	2.47	\$				44,605.73	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	36,118	2.47	\$				89,211.46	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	53,272	2.51	\$				133,837.80	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	51,451	2.49	\$				128,112.99	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	17,020	2.49	\$				42,039.40	
18-Dec-25	J.P. MORGAN SECURITIES PLC	Equity	Buy	843	2.49	\$				2,099.07	
18-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	2,000,000	-	\$				-	
18-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(300,000)	-	\$				-	
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(20,777)	2.78	\$				57,760.06	
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(154,643)	2.78	\$				429,907.54	
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(15,759)	2.78	\$				43,810.02	
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(9,100)	2.70	\$				24,544.04	
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(215,413)	2.62	\$				565,037.35	
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(29,177)	2.66	\$				77,630.89	
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(4,330)	2.78	\$				12,037.40	
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(23,208)	2.78	\$				64,518.24	

TRADES FOR RELEVANT PERIOD				Appendix			
19-Dec-25	J.P. MORGAN SECURITIES PLC	Equity	Sell	(1,375)	2.78	\$	3,822.50
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(19,320)	2.78	\$	53,709.60
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(40,111)	2.49	\$	99,876.39
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	662	2.78	\$	1,840.36
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	486	2.78	\$	1,351.08
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	5,472	2.78	\$	15,212.16
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	154,643	2.78	\$	429,907.54
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	222,264	2.68	\$	594,613.10
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	69,426	2.66	\$	184,827.15
19-Dec-25	J.P. MORGAN SECURITIES PLC	Equity	Buy	15,706	2.61	\$	40,992.66
19-Dec-25	J.P. MORGAN SECURITIES PLC	Equity	Buy	309,987	2.62	\$	811,762.96
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	449	2.78	\$	1,248.22
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	13,996	2.78	\$	38,908.88
19-Dec-25	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(4,589)	-	\$	-
19-Dec-25	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(13,186)	-	\$	-
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow	425,000	-	\$	-
19-Dec-25	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Buy	626,896	2.64	\$	1,652,811.30
19-Dec-25	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Buy	223,631	2.64	\$	589,603.13
19-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(3,000,000)	-	\$	-
19-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(86,222)	-	\$	-
22-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(7,216)	3.00	\$	21,648.00
22-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(36,087)	2.94	\$	105,948.47
22-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(426,239)	2.91	\$	1,238,737.06
22-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(7,467)	3.00	\$	22,401.00
22-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(5,852)	2.99	\$	17,511.42
22-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(38,780)	2.78	\$	107,808.40
22-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	17,447	3.00	\$	52,341.00
22-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	9,279	3.00	\$	27,837.00
22-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	212,587	3.01	\$	640,272.93
22-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	747	2.93	\$	2,188.71
22-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	74,729	2.90	\$	216,590.57
22-Dec-25	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(2,930)	-	\$	-
22-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	35,469	-	\$	-
22-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(185,469)	-	\$	-
22-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(272,000)	-	\$	-
22-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(1,500,000)	-	\$	-
22-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(43,872)	-	\$	-
22-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(1,670,986)	-	\$	-
22-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(52,538)	-	\$	-
22-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(211,681)	-	\$	-
23-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(665)	3.00	\$	1,995.00
23-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,448)	3.27	\$	4,734.96
23-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(21,470)	3.13	\$	67,234.23
23-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(652,214)	3.13	\$	2,044,683.72
23-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(4,552)	3.19	\$	14,535.64
23-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(28,351)	3.00	\$	85,053.00
23-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(9,194)	3.00	\$	27,582.00
23-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	2,549	3.27	\$	8,335.23
23-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	15,926	3.27	\$	52,078.02
23-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	20,249	3.27	\$	66,214.23
23-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	215,279	3.18	\$	683,856.99
23-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	256,088	3.20	\$	819,481.60
23-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	30,664	3.19	\$	97,678.03
23-Dec-25	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Sell	(10,037)	3.27	\$	32,820.99
23-Dec-25	J.P. MORGAN INVESTMENT MANAGEMENT INC.	Equity	Collateral Out	(82.29)	-	\$	-
23-Dec-25	J.P. MORGAN INVESTMENT MANAGEMENT INC.	Equity	Collateral Out	(9,710.66)	-	\$	-
23-Dec-25	J.P. MORGAN INVESTMENT MANAGEMENT INC.	Equity	Collateral Out	(387.84)	-	\$	-
23-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	300,000	-	\$	-
23-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	13,317	-	\$	-
23-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	20,090	-	\$	-
23-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	225,000	-	\$	-
23-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(659,669)	-	\$	-
23-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(765,000)	-	\$	-
24-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(27,413)	3.37	\$	92,403.63
24-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(9,709)	3.32	\$	32,233.94
24-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,111)	3.35	\$	3,722.12
24-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(794,389)	3.38	\$	2,688,142.47
24-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(18,385)	3.27	\$	60,118.95
24-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(19,576)	3.27	\$	64,013.52
24-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	46,989	3.42	\$	160,578.85
24-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	53,208	3.41	\$	181,281.41
24-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	153,036	3.36	\$	514,747.76
24-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	100,000	-	\$	-
24-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(250,000)	-	\$	-
24-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(68,860)	-	\$	-
24-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	215,000	-	\$	-
24-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(1,000,000)	-	\$	-
24-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(1,901,031)	-	\$	-
24-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	100,000	-	\$	-
29-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(64,183)	3.13	\$	200,892.79
29-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(9,886)	3.13	\$	30,943.18
29-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(3,734)	3.13	\$	11,687.42
29-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,214)	3.10	\$	3,768.49
29-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(8,038)	3.29	\$	26,445.02
29-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	9,922	3.13	\$	31,055.86
29-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	605	3.13	\$	1,893.65
29-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	8,038	3.16	\$	25,436.80
29-Dec-25	J.P. MORGAN SECURITIES PLC	Equity	Buy	283	3.13	\$	885.79
29-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	151	3.13	\$	472.63
29-Dec-25	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	0.13	-	\$	-
29-Dec-25	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	2.12	-	\$	-
29-Dec-25	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	1.65	-	\$	-
29-Dec-25	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	0.08	-	\$	-
29-Dec-25	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	0.19	-	\$	-
29-Dec-25	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	22.63	-	\$	-
29-Dec-25	JPMORGAN ASSET MANAGEMENT (ASIA PACIFIC) LIMITED	Equity	Collateral In	0.18	-	\$	-
29-Dec-25	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	2.33	-	\$	-
29-Dec-25	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	0.93	-	\$	-
29-Dec-25	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	0.53	-	\$	-
29-Dec-25	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	0.44	-	\$	-
29-Dec-25	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity	Collateral In	0.52	-	\$	-
29-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(5,889)	-	\$	-
29-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	5,889	-	\$	-
29-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	135,000	-	\$	-
29-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(921,800)	-	\$	-
29-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow Return	(155,541)	-	\$	-
29-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	4,310,000	-	\$	-
Balance at end of relevant period				49,294,084.73			

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	31-Dec-2025
Company's name:	DRONESHIELD LTD
ISIN:	AU000000DRO2
Date of change of relevant interests:	29-Dec-2025
Schedule	
Type of agreement	Overseas Securities Lending Agreement ("OSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and Barclays Capital Securities Limited ("Borrower")
Transfer date	Settlement date 29-Aug-2025 02-Oct-2025 03-Oct-2025 07-Oct-2025 28-Nov-2025 18-Dec-2025
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4(B)(vi) of the standard form OSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	31-Dec-2025
Company's name:	DRONESHIELD LTD
ISIN:	AU000000DRO2
Date of change of relevant interests:	29-Dec-2025
Schedule	
Type of agreement	Master Securities Lending Agreement ("MSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and Barclays Capital, Inc. ("Borrower")
Transfer date	Settlement Date 01-Dec-2025 24-Dec-2025 30-Dec-2025
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out as per the rights of the borrower as stated in the MSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	31-Dec-2025
Company's name:	DRONESHIELD LTD
ISIN:	AU000000DRO2
Date of change of relevant interests:	29-Dec-2025
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and BNP Paribas Financial Markets (Borrower)
Transfer date	<u>Settlement Date</u> 28-Nov-2025 01-Dec-2025 03-Dec-2025 04-Dec-2025 05-Dec-2025 24-Dec-2025 29-Dec-2025 30-Dec-2025 31-Dec-2025
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 6.6 of the standard form GMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	31-Dec-2025
Company's name:	DRONESHIELD LTD
ISIN:	AU000000DRO2
Date of change of relevant interests:	29-Dec-2025
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and Citigroup Global Markets Limited (Borrower)
Transfer date	<u>Settlement Date</u> 17-Nov-2025
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 6.6 of the standard form GMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	31-Dec-2025
Company's name:	DRONESHIELD LTD
ISIN:	AU000000DRO2
Date of change of relevant interests:	29-Dec-2025
Schedule	
Type of agreement	Australian Master Securities Lending Agreement ("AMSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and Macquarie Bank Limited(Borrower)
Transfer date	<u>Settlement Date</u> 22-Aug-2025 02-Sep-2025 25-Nov-2025 27-Nov-2025 28-Nov-2025 01-Dec-2025 03-Dec-2025 09-Dec-2025
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	31-Dec-2025
Company's name:	DRONESHIELD LTD
ISIN:	AU000000DRO2
Date of change of relevant interests:	29-Dec-2025
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and MACQUARIE BANK LIMITED (LONDON BRANCH) ("Borrower")
Transfer date	Settlement Date: 25-Nov-2025
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 6.6 of the standard form GMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	31-Dec-2025
Company's name:	DRONESHIELD LTD
ISIN:	AU000000DRO2
Date of change of relevant interests:	29-Dec-2025
Schedule	
Type of agreement	Australian Master Securities Lending Agreement ("AMSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and Merrill Lynch Equities (Australia) Limited(Borrower)
Transfer date	<u>Settlement Date</u> 28-Nov-2025 24-Dec-2025
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	31-Dec-2025
Company's name:	DRONESHIELD LTD
ISIN:	AU000000DRO2
Date of change of relevant interests:	29-Dec-2025
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and Morgan Stanley & Co. International PLC (Borrower)
Transfer date	<u>Settlement Date</u> 25-Nov-2025 29-Dec-2025
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 6.6 of the standard form GMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	31-Dec-2025
Company's name:	DRONESHIELD LTD
ISIN:	AU000000DRO2
Date of change of relevant interests:	29-Dec-2025
Schedule	
Type of agreement	Master Securities Lending Agreement ("MSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and Morgan Stanley & Co. LLC ("Borrower")
Transfer date	Settlement Date 08-Dec-2025
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out as per the rights of the borrower as stated in the MSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	31-Dec-2025
Company's name:	DRONESHIELD LTD
ISIN:	AU000000DRO2
Date of change of relevant interests:	29-Dec-2025
Schedule	
Type of agreement	Australian Master Securities Lending Agreement ("AMSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and UBS Securities Australia Ltd (Borrower)
Transfer date	<u>Settlement Date</u> 19-Dec-2025 30-Dec-2025
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	31-Dec-2025
Company's name:	DRONESHIELD LTD
ISIN:	AU000000DRO2
Date of change of relevant interests:	29-Dec-2025
Schedule	
Type of agreement	Master Securities Lending Agreement ("MSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and UBS SECURITIES LLC ("Borrower")
Transfer date	<u>Settlement Date</u> 08-Dec-2025 16-Dec-2025
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out as per the rights of the borrower as stated in the MSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	31-Dec-2025
Company's name:	DRONESHIELD LTD
ISIN:	AU000000DRO2
Date of change of relevant interests:	29-Dec-2025
Schedule	
Type of agreement	Australian Master Securities Lending Agreement ("AMSLA")
Parties to agreement	Citibank N.A. as agent ("lender"), J.P. Morgan Securities Australia Limited ("borrower")
Transfer date	<u>Settlement Date</u> 25-Nov-2025
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any securities or equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities on any business day by giving such notice as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	31-Dec-2025
Company's name:	DRONESHIELD LTD
ISIN:	AU000000DRO2
Date of change of relevant interests:	29-Dec-2025
Schedule	
Type of agreement	Australian Master Securities Lending Agreement ("AMSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender"), J.P. Morgan Securities Australia Limited ("borrower")
Transfer date	Settlement Date 20-Nov-2025 24-Nov-2025 05-Dec-2025 19-Dec-2025
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any securities or equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities on any business day by giving such notice as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exception
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	31-Dec-2025
Company's name:	DRONESHIELD LTD
ISIN:	AU000000DRO2
Date of change of relevant interests:	29-Dec-2025
Schedule	
Type of agreement	Overseas Securities Lender's Agreement ("OSLA")
Parties to agreement	J.P. Morgan Securities Plc ("borrower") and Citibank N.A. acting as Agent ("lender")
Transfer date	<u>Settlement Date</u> 19-Nov-2025
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4(B)(vi) of the standard form OSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.

Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	31-Dec-2025
Company's name:	DRONESHIELD LTD
ISIN:	AU000000DRO2
Date of change of relevant interests:	29-Dec-2025
Schedule	
Type of agreement	Overseas Securities Lender's Agreement ("OSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") J.P. Morgan Securities plc ("borrower")
Transfer date	<u>Settlement Date</u> 20-Nov-2025 21-Nov-2025 25-Nov-2025
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4(B)(vi) of the standard form OSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes

If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	31-Dec-2025
Company's name:	DRONESHIELD LTD
ISIN:	AU000000DRO2
Date of change of relevant interests:	29-Dec-2025
Schedule	
Type of agreement	Master Overseas Securities Borrowing Agreement
Parties to agreement	J.P. Morgan Securities Plc ("borrower") and The Northern Trust Company as agent ("lender")
Transfer date	<u>Settlement Date</u> 25-Nov-2025
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is in clause 4(B)(vi) of the agreement.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	31-Dec-2025
Company's name:	DRONESHIELD LTD
ISIN:	AU000000DRO2
Date of change of relevant interests:	29-Dec-2025
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	J.P. Morgan Securities plc ("borrower") and State St Bank and Trust Company as agent ("lender")
Transfer date	<u>Settlement Date</u> 21-Oct-2025 25-Nov-2025 01-Dec-2025
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower shall have no obligation to arrange for voting rights to be exercised in accordance with the instructions of the other party, unless otherwise agreed between the parties.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.
Does the lender have the right to recall early?	Yes

If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	31-Dec-2025
Company's name:	DRONESHIELD LTD
ISIN:	AU000000DRO2
Date of change of relevant interests:	29-Dec-2025
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	J.P. Morgan Securities plc ("borrower") and UBS Switzerland AG ("lender")
Transfer date	<u>Settlement Date</u> 25-Nov-2025
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower shall have no obligation to arrange for voting rights to be exercised in accordance with the instructions of the other party, unless otherwise agreed between the parties.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.

Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.