



Australian Agricultural Company Limited
ABN 15 010 892 270

Impact of 2025/2026 North Queensland Floods

ASX Announcement

4 January 2026

The Board of Australian Agricultural Company Limited ('AACo') (ASX:AAC) today confirmed heavy rain and flooding throughout north-western Queensland has impacted three of AACo's 27 properties (Carrum, Dalgonally and Canobie aggregation).

Our immediate focus is on our people and the welfare of our animals. The full effects of the flood are yet to be determined and are being managed in real time.

Management will continue to monitor the situation closely and take all possible steps to mitigate the impact on our people, cattle, land and operations. People's safety and animal welfare, as well as support for our local communities, will continue to be of the highest priority. Currently, staff and their families on the impacted properties are safe.

AACo has a herd of approximately 456,000 head of cattle. The three AACo Gulf properties impacted by the flooding are carrying a total of approximately 55,000 head of cattle (significantly lower head count than 2019 flood event in the same region). Any comparisons between the 2019 event and the current event should be approached with caution, due to current cattle valuations, operating practices, property and livestock conditions, weather and rainfall variations and seasonality. At this early stage, as conditions are evolving and remain challenging, a credible assessment of the impact on livestock and infrastructure is currently unable to be undertaken - noting there is still the possibility of further wet season impacts.

South-western Queensland and the Northern Territory, where the majority of AACo's properties and cattle are located, continue to experience favourable rainfall for the season. The Company remains able to fulfil supply obligations to its key markets in line with its strategy. Aligned with industry practice and given the prohibitive costs involved, AACo does not hold insurance for its herd and infrastructure for flooding events. Whilst the impact of the situation is continuing to be determined, the Company's balance sheet and financial position remain strong.

The overall impact of this flooding on the Company's financial earnings for the March 2026 financial year is still to be determined (and likely to be material). Management is currently assessing and managing the situation and an update will be provided as appropriate, when further assessments of the impacted properties are available.

This announcement is authorised for release by the AACo Disclosure Committee, in accordance with the authority delegated to it by the AACo Board.

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Company Secretary and General Counsel

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