

# KEY TENEMENT GRANTED AT MONUMENT GOLD PROJECT INCREASES AREA TO OVER 400KM<sup>2</sup>

## HIGHLIGHTS

- Exploration Licence E39/2558 granted at the Company's Monument Gold Project in WA's world-class Laverton Goldfields
- Tenement covers ~210km<sup>2</sup> in the highly prospective gold region and opens up significant exploration expansion opportunities at Monument in addition to the 154koz Korong-Waihi Mineral Resource Estimate
- Field reconnaissance program set to commence following geophysics review and historic data acquisition
- Monument Gold Project area increased over 100% to now cover ~405km<sup>2</sup> of tenure and is directly adjacent to and along strike of Genesis Minerals' (ASX: GMD) 3.3Moz Laverton Project
- Further gold assays from the recently completed ~11,000m 154koz Korong-Waihi resource upgrade and expansion drill program expected in coming weeks

Verity Resources Limited (ASX: **VRL**, FSE: **48B0**) (**Verity** or **the Company**) is pleased to advise that Exploration Licence E39/2558 has been granted at the Company's 100%-owned Monument Gold Project in the prolific Laverton Goldfields, Western Australia. The Monument Gold Project also currently hosts a **3.3Mt @ 1.4g/t Au (154koz)** Inferred Mineral Resource Estimate (**MRE**) at the Korong (139koz) and Waihi (15koz) deposits.

Monument also hosts ~20km of relatively untested banded iron formation (**BIF**), interpreted to be the same unit that hosts the Genesis Minerals (ASX:GMD) 1.4Moz Westralia gold deposit, and multiple additional BIF/basalt/intrusion-hosted targets remain to be tested across the broader Monument project area.

*E39/2558 covers approximately 210km<sup>2</sup>, which increases the Company's contiguous prospective landholding in the Monument Gold Project by over 100% to approx. 405km<sup>2</sup>.*

**Verity Director, Patrick Volpe, commented,**

*"The grant of E39/2558 more than doubles our Monument Gold Project footprint in the Laverton Goldfields. This new tenure covers highly prospective geology and provides new immediate exploration opportunities.*

*This further expands the value and gold exploration potential at Monument, which already contains the 154koz Korong-Waihi resource (further results from over 6,000m of infill and step out drilling pending), over 20km of prospective Banded Iron Formation strike and multiple untested intrusive targets. We look forward to progressing systematic follow-up work to define and prioritise new drill targets."*

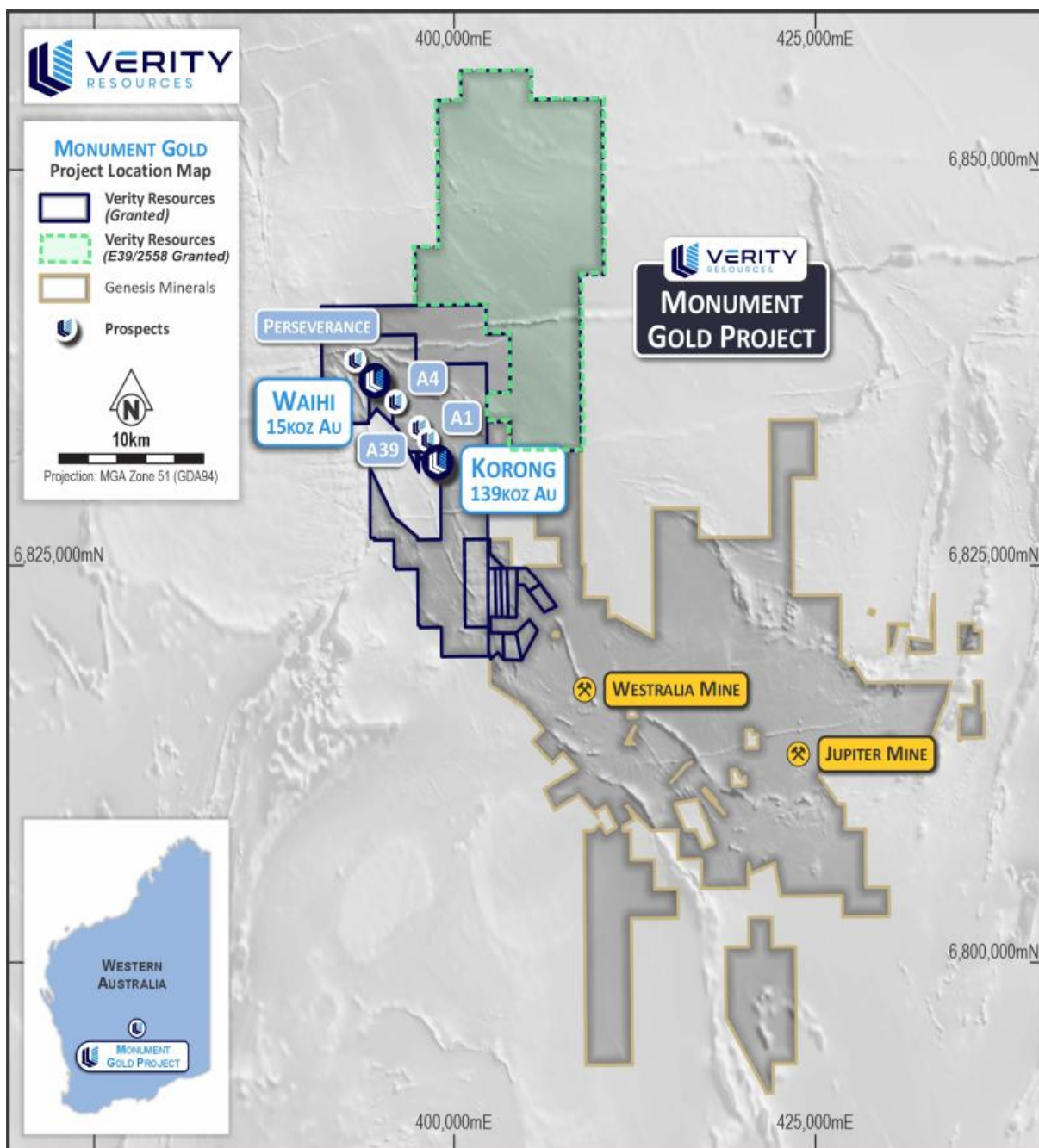


Figure 1. Monument Gold Project location with granted tenement E39/2558.

The Company is set to complete a comprehensive geophysical review, historic data acquisition and field reconnaissance program at the granted tenement to define potential follow up areas that warrant drill-testing.

### About the Monument Gold Project

The Monument Gold Project is in WA's world-class Laverton Gold District and comprises ~405km<sup>2</sup> of tenure located approximately 40km west of Laverton, adjacent and along strike of Genesis Minerals' (ASX: GMD) **3.3Moz Au Laverton Project**. A Mineral Resource Estimate of 154koz of gold (see ASX announcement on 2 August 2021) was undertaken on the Korong and Waihi deposits, which occur along ~20km of relatively untested banded iron formation, interpreted to be the same unit that hosts the 1.4Moz Westralia gold deposit, located immediately southeast of Monument.



To date, only ~10% of the potential 20km strike has been drilled with detailed air core and reverse circulation drilling. There are currently additional priority targets identified along the banded iron formation horizon, that forms part of a 20km potential structural strike length identified that could also potentially host multiple other syenite-intrusion style targets.

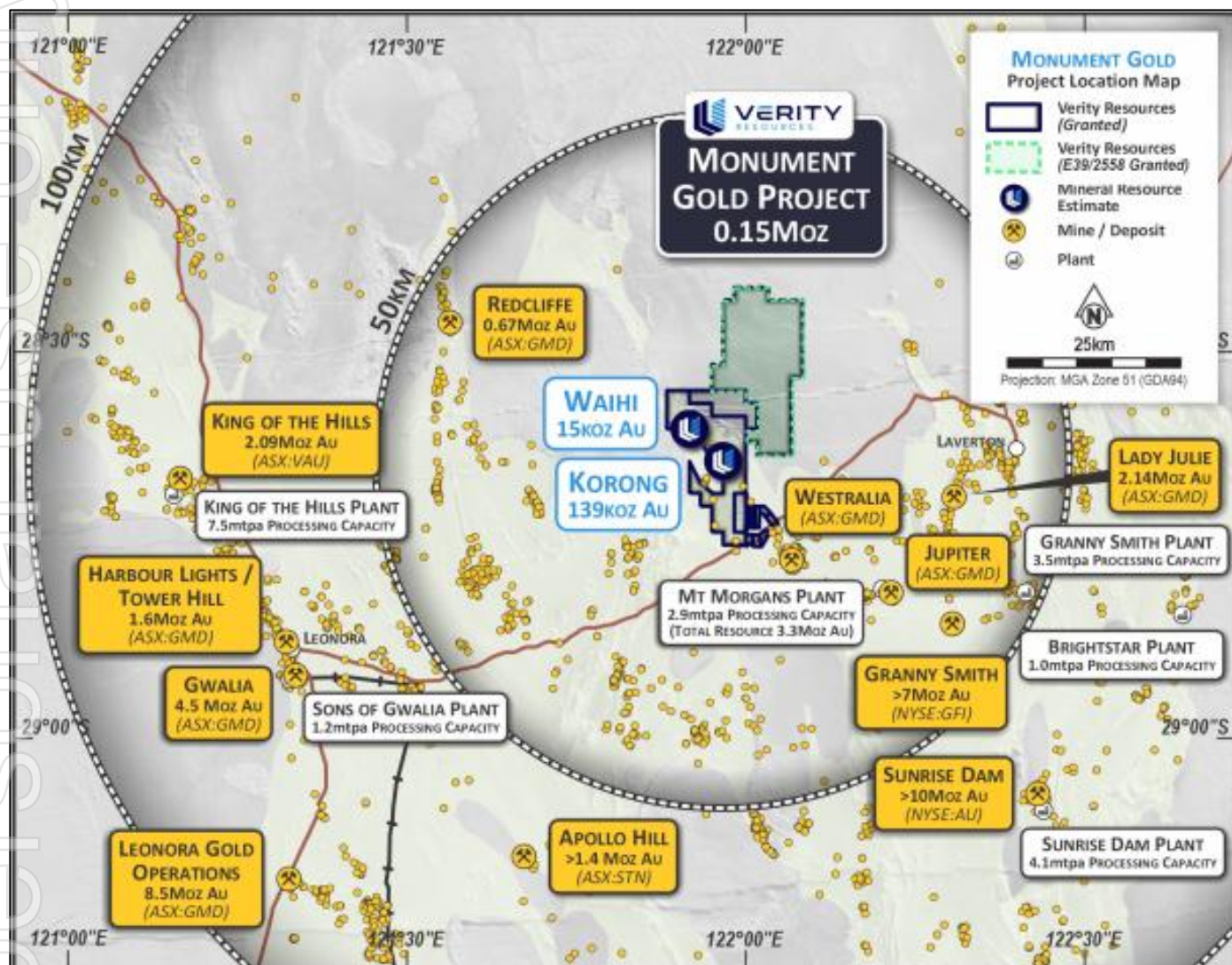


Figure 2. Monument Gold Project location in the Laverton Gold District amongst major gold deposits and infrastructure.

This announcement has been authorised for release by the Board of Verity Resources Limited.

For further information, please contact:

**Verity Resources Limited**

info@verityresources.com.au



Verity Resources Limited | ASX: VRL | FSE: 48B0  
ACN 122 995 073



832 High Street  
Kew East VIC 3102



info@verityresources.com.au

## About Verity Resources

Verity Resources owns 100% of the Monument Gold project located near Laverton in Western Australia. This project currently has a JORC-compliant (2012) Inferred resource of 3.257 Mt @ 1.4 g/t for 154,000 ounces Au. (inferred resources calculated by CSA Global in 2021 to JORC 2012 compliance using a 0.5 g/t cut-off grade; see 2 August 2021 ASX announcement "Mineral Resources Estimate declared for Monument Gold Project "for further information).

Verity Resources also holds a supply critical metals portfolio via a joint venture that includes rare earth elements, lithium, gold, base and precious metals in Brazil, including licences in the "Lithium Valley" and Poços de Caldas in the state of Minas Gerais, globally known as prolific lithium and rare earth elements districts respectively. The Company also owns 70% of the Pimenta Project, a potential large-scale REE project in eastern Minas Gerais.

Verity Resources also holds 100% of large critical metals projects in the Limpopo Mobile Belt in Botswana, a district known for hosting major nickel and copper-producing operations. The Company's Botswana portfolio contains three flagship projects where high-grade Cu-Ag (Airstrip and Dibete) and a Maiden JORC Inferred Resource (Maibele North) have been discovered. Maibele North currently hosts a JORC (2012) inferred resource of 2.4Mt @ 0.72% Ni and 0.21% Cu + PGE's + Co + Au and is located within 50km of the Selebi-Phikwe mine recently acquired by NASDAQ-listed NexMetals Mining Corp. (NASDAQ:NEXM).

### Competent Persons Statement (Monument Gold Project, Western Australia)

The information in this report that relates to Exploration Targets and Exploration Results is based on recent and historical exploration information compiled by Mr Michael Jackson, who is a Competent Person and a Member of the Australian Institute of Geoscientists. Mr Jackson is a consultant to Verity Resources Limited. Mr Jackson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for the reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Jackson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

### Disclaimer

In relying on the above mentioned ASX announcement and pursuant to ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the above announcement. No material exploration data or results are included in this document that have not previously been released publicly. The source of all data or results have been referenced.

### Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning the Company's mineral properties, planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward looking statements. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, which could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.



## Monument Gold Project, Western Australia, Resource Information

Korong Resource			
Deposit	Tonnes	Grade (g/t)	Au (Oz)
Korong	3,034,000	1.4	139,000
Waihi	223,000	2.1	15,000
<b>Total</b>	<b>3,257,000</b>	<b>1.4</b>	<b>154,000</b>

Table 1: Inferred Resource was calculated at Korong and Waihi by CSA Global Pty Ltd in 2021 (see Table 2) using a 0.5g/t cut-off grade. See ASX announcement on 2 August 2021 "Mineral Resource Estimate Declared for Monument Gold Project".

--- Ends ---

